

MCIS INSURANCE BERHAD (436318-U)

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Date :

Dear Sir / Madam,

RE: APPLICATION FOR POLICY LOAN

I, _____ NRIC No. _____

wish to apply for policy loan of Ringgit Malaysia _____ under Policy No. _____

I agree to pay an interest of 8% per annum computed on a daily basis for the loan granted. I also agree that in the event the policy matures or a claim arises and become payable under the policy, MCIS INSURANCE BERHAD shall have the liberty to deduct the balance of the outstanding loan together with any interest accrued up to the date of have the liberty to deduct the balance of the outstanding loan together with any interest accrued up to the date of maturity or death from the policy monies and/ or claims proceeds and the balance shall become payable under the policy.

I hereby agree to accept my payment to be directly credited into my bank account and the details as follows: -

Name stated in my account: _____

NRIC No.: _____

Bank Name: _____

Bank Account No.: _____

Yours sincerely,

(Signature of Policy owner)

Witnessed by

Name :

Signature :

NRIC No. :

POLICY LOAN APPLICATION WORKSHEET	
Total Loan Amount	RM
Original NRIC	Yes / No
Certified By	
Voucher No.	
Date	

MCIS Life hereto agrees to keep confidential of all information and instructions received from Policy Holders and Business Associate.