

PRODUCT DISCLOSURE SHEET	MCIS Insurance Berhad
Read this Product Disclosure Sheet before you decide to take out EzySaver. Be sure to also read the general terms and conditions.	EzySaver
	XXXX

1. What is this product about?

- EzySaver is a regular premium endowment plan with a fixed policy term of 20 years. This plan comprises of both non-participating (EzySaver Basic) and investment-linked (EzySaver Booster) elements where 70% of the premium paid will go to EzySaver Basic while the remaining goes to EzySaver Booster.
- This is a guaranteed acceptance plan subject to meeting the product eligibility and financial underwriting. This plan provides protection against death and accidental death. Upon survival of the life assured till the end of the policy term, a maturity benefit will be payable.
- This plan provides a guaranteed cash payment at the end of every year, starting from the end of the 3rd policy year up to the end of the policy term. The amount of guaranteed cash payment varies by policy year.
- The premiums apportioned to EzySaver Booster will be used to purchase units of your preferred fund(s) with an allocation rate of 95% to generate Account Value for your savings needs. The value of the investment account depends on the price of the underlying units, which in turn depends on the performance of your chosen fund(s). Please refer to the brochure and fund fact sheet for further information on the funds available and their objectives.
- This plan is exempted from the Goods & Services Tax (GST).

2. What are the covers / benefits provided?

Basic Sum Assured = RM100,000.00

Policy Term = 20 years

Premium Paying Term = 10 years

Fund Chosen:

Type of Fund	MCIS Life AsiaPac Fund	MCIS Life Balanced Fund	MCIS Life Dividend Fund	MCIS Life Equity Fund	MCIS Life Global Yakin Fund	MCIS Life Income Fund	MCIS Life Jati Fund	MCIS Life Titan Fund	Total
Ratio of Funds chosen (%)	100	0	0	0	0	0	0	0	100

This policy covers:

Death Benefit	<p>Death that occurs in policy year 1 or 2: Refund of total premiums paid for EzySaver Basic without interest plus Account Value less any indebtedness will be payable.</p> <p>Death that occurs in policy year 3 and onwards: Refund of total premiums paid for EzySaver Basic without interest, or 100% of the Basic Sum Assured (RM 100,000.00), whichever is higher plus Account Value less any indebtedness will be payable.</p> <p>The policy will be terminated upon full payment of Death Benefit.</p>								
Accidental Death Benefit (prior to age 80 next birthday)	<p>In the event of accidental death, an additional 100% of the Basic Sum Assured (RM 100,000.00) will be payable on top of Death Benefit.</p> <p>Maximum Accidental Death Benefit payable is RM1,000,000 per life.</p>								
Guaranteed Cash Payment (GCP)	<p>Starting from the end of the 3rd policy year until the end of the policy term, while the policy is in-force, an annual guaranteed cash payment less any indebtedness will be payable. The amount of the guaranteed cash payment varies by policy year as shown below:</p> <table border="1"> <thead> <tr> <th>End of Policy Year</th><th>Percentage of the Basic Sum Assured (GCP Amount)</th></tr> </thead> <tbody> <tr> <td>3 - 8</td><td>3% (RM 3,000)</td></tr> <tr> <td>9 - 14</td><td>7% (RM 7,000)</td></tr> <tr> <td>15 - 20</td><td>12% (RM 12,000)</td></tr> </tbody> </table> <p>You have selected "Payout" Option for the Guaranteed Cash Payment. You will receive the Guaranteed Cash Payment in the form of payout.</p>	End of Policy Year	Percentage of the Basic Sum Assured (GCP Amount)	3 - 8	3% (RM 3,000)	9 - 14	7% (RM 7,000)	15 - 20	12% (RM 12,000)
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Maturity Benefit	Upon survival till the end of the policy term, 120% of the Basic Sum Assured (RM 120,000.00) plus Account Value less any indebtedness will be payable. The policy will be terminated upon full payment of Maturity Benefit.								
Surrender Value	Cash Surrender Value from EzySaver Basic plus Account Value will be payable upon surrender. Please refer to the Sales Illustration for exact details.								

Notes:

- For a child below the age of 4, juvenile lien will apply to Death Benefit and Accidental Death Benefit.
- Account Value = Number of Units x Bid Price at the next valuation date
- Please refer to the policy contract for the exact terms and conditions of the benefits.

Reminder: Please read the sales literature which includes product benefits and objectives of the investment-linked funds. It is important to select a plan or a combination of funds that suits your financial goals and risk profile.

PROTECTION BY PIDM ON BENEFITS PAYABLE FROM THE UNIT PORTION OF THIS PRODUCT IS SUBJECT TO LIMITATIONS. Please refer to PIDM's TIPS Brochure or contact MCIS Life or PIDM (visit www.pidm.gov.my).

3. How much premium do I have to pay?

- The total premium that you have to pay and the policy terms may vary depending on the underwriting requirements of MCIS Insurance Berhad. Please refer to the Sales Illustrations for the exact detail.
 - The estimated EzySaver Basic premium that you have to pay: RM 16,161.36 (Yearly)
 - The estimated EzySaver Booster premium that you have to pay: RM 6,926.30 (Yearly)
 - The estimated total premium that you have to pay: RM 23,087.66 (Yearly)
 - Premium duration: 10 years
- The premium rates are applicable to standard risks. The policy terms and rates may vary depending on the age at entry, gender, premium paying term etc.
- The premium rate is guaranteed throughout the duration of the policy.
- The Company allocates a portion of the premium to purchase units in the investment-linked fund that you have chosen. Any unallocated amount will be used to pay commissions to agents/brokers/financial advisors and other expenses of the Company. You are advised to refer to the allocation rates given in the Sales Illustration.

4. What are the fees and charges that I have to pay?

- Fund Management Charge (FMC) is applicable to the Account Value:

Fund	MCIS Life Income Fund	MCIS Life Balanced Fund	MCIS Life Jati Fund	MCIS Life Equity Fund	MCIS Life Dividend Fund	MCIS Life AsiaPac Fund	MCIS Life Global Yakin Fund	MCIS Life Titan Fund
FMC	0.50%	1.25%	1.35%	1.4%	1.5%	0.85%	0.85%	0.85%
	Maximum 1.0% p.a.	Maximum 1.5% p.a.						

Note: The FMC is not guaranteed. The Company may revise the FMC from time to time by providing three (3) months prior written notice.

The total direct commission payable is:

- 95.50% of one year EzySaver Basic Premium and
- 37.50% of one year EzySaver Booster Premium.

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts such as medical condition, occupation and state your age correctly.
- Free-look period - you may cancel your policy by returning the policy within 15 days after you have received the policy. The Company will refund to you the premiums paid for EzySaver Basic, unallocated premiums of EzySaver Booster and the value of units that have been allocated (if any) at unit price at the next valuation date.
- Grace period is 30 days for monthly premium payment frequency and 45 days for yearly, half-yearly and quarterly premium payment frequency.
- You should satisfy yourself that this plan will best serve your needs and that the premium payable under this plan is an amount you can afford.
- A surrender charge will be applicable on the guaranteed cash surrender value of EzySaver Basic throughout the entire duration of policy. The surrender charge amount is depicted in table below:

Number of Policy Year Premiums Paid	Surrender Charge (% of Guaranteed Cash Surrender Value)
Less than 3 years	100%
3 years and above	20%

- You will decide the investment-linked funds of your choice and adopt the underlying investment risks. You should note the significant risks and benefits of investing in the investment-linked fund(s) to make an informed decision. You should ensure you understand the financial risks and potential losses that may arise from investing in the investment-linked fund(s). You should ensure the fund chosen match your investment objectives and risk appetite. Please refer to the necessary and relevant marketing materials (e.g. brochure, fund fact sheet, Sales Illustration etc.) for further information.
- Account Value - the account value of the plan depends on the performance of the investment-linked funds selected.
- **Past performance of a fund may not be a reliable guide to future performances which may be different.**

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What are the major exclusions under this policy?

- The Death Benefit shall not be payable if the Life Assured dies by duelling, self-inflicted injuries or suicide, whether sane or insane within thirteen (13) months from the Policy Issue Date or date of reinstatement of this policy, whichever is later.
- The Accidental Death Benefit shall not cover accidental death caused directly or indirectly, wholly or partially, by any one of the following occurrences:
 - assault or murder;
 - riot or civil commotion, strikes or terrorist activities.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving a written notice to us.

Buying a life policy is a long-term financial commitment. If you do not pay your premiums within the grace period, your policy may lapse unless your policy has acquired cash value. The cash amount that the insurance company will pay you when you cancel the policy before the maturity period will be much less than the total amount of premium that you have paid.

If you find that the fund that you have chosen is no longer appropriate, you have the flexibility to switch fund. There are no charges for switching funds.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details (including that of the nominee and/or trustee) to ensure that all correspondences reach you and/or your nominee/trustee in a timely manner.

9. Where can I get further information?

Should you require additional information about life insurance, please refer to the *insuranceinfo* booklet on 'Life Insurance'. You can obtain a copy from the insurance agent or visit: www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

MCIS Insurance Berhad Registration No.:199701019821 (435318-U)

Head Office : Wisma MCIS, Jalan Barat, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia

Postal Address : P.O. Box 345, Jalan Sultan, 46916 Petaling Jaya, Selangor Darul Ehsan, Malaysia

Tel : 03-7652 3388

Fax : 03-7957 1562

Email : customerservice@mcis.my

Homepage : www.mcis.my

MCIS Insurance Berhad is licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia.

10. Other similar types of cover available?

Please ask your agent/broker/financial advisor for other similar types of plans offered by the Company.

IMPORTANT NOTE:

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

THIS IS AN INSURANCE PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT-LINKED FUND(S) CHOSEN MEET YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE POLICY DURATION. RETURN ON AN INVESTMENT-LINKED FUND IS NOT GUARANTEED.

The information provided in the disclosure sheet is valid as at XXXX.