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**MCIS ZURICH**  
INSURANCE

*Touching the lives of all*



Investment-Linked Fund Performance

**A**nnual  
**R**eport 2013

[www.mciszurich.com.my](http://www.mciszurich.com.my)



## One dedicated team, one common goal...SUCCESS

At MCIS Zurich, our professional team of fund managers is dedicated to achieving one common goal...reaping better financial return for you. Equipped with the knowledge and expertise, we work hand in hand to help you achieve both short-term and long-term returns, steering you towards a secured and brighter financial future.

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## CEO'S STATEMENT



Dear Valued Policyholders,

On behalf of the management and staff of MCIS Zurich Insurance, I would like to thank you and our Agents for your ongoing support of the MCIS Zurich Investment Link Funds.

### **Economic Backdrop**

For the period under review, global growth grew below its long term average on the back of sluggish world trade, slower Emerging Markets prospects and lower investment growth by commodity producers. In 1Q13, global growth increased to 2.75%, slower than expected from an annualized rate of 2.5% in 2H12. This was due to continuing growth disappointments in major emerging economies, such as China and India, slower external demand growth, lower commodity prices, financial stability concerns, and, in some cases, weaker policy support.

This growth was also affected by deepening recession in the Euro Zone, weak balance sheets and the impact of tight fiscal and financial conditions. Euro Zone's industrial production dropped in 2Q13, which suggests a fragile and uneven recovery in the bloc that is struggling with record joblessness and renewed political tensions in southern Europe.

Despite positive job growth in the US, its economy expanded at a weaker pace in the 2Q13. But financial conditions remain highly supportive and key areas of demand are regaining momentum in the middle of the year. Meanwhile its sub-index also held stable during the period. This suggests that the US economy will likely show stabilization, as the economy was weathering the cuts in government expenditure and the 2% increase in payroll tax relatively well.

In Asian, inflation figures remained stable with Thailand's inflation at 2.3% y-o-y in June 2013. This marked the slowest pace since Nov 2009, as state subsidies countered higher costs of food and fuel. Meanwhile Indonesia's inflation rate picked up to 5.9% in the same period compared with 5.6% in April. India's inflation also picked up to 4.9% y-o-y in June. For the same period, Malaysia's inflation maintained at 1.8% as compared to 1.8% in May 2013.

In terms of growth, China's GDP growth slowed to 7.5% y-o-y in 2Q, with external trade situation worsened in June 2013, with both exports and imports unexpectedly fell, pointing to continuing difficult prospects for its external sector. Exports contracted for the first time y-o-y since January 2012, by 3.1%, while imports down by 0.7% y-o-y in June.

Japan's real GDP rebounded to grow by an annualized rate of 4.1% in 1Q13, improved from 1.2% reported in 4Q12, as government's recovery policy gained traction. The Bank of Japan (BOJ) upgraded its assessment of the Japanese economy for the sixth consecutive month as it saw a boost in exports and industrial output.

**CEO'S STATEMENT**

(cont'd)

Back to Malaysia, its economic growth recovered slightly to 4.3% y-o-y as compared to 4.1% y-o-y in 1Q13 and 6.5% y-o-y in 4Q12, dragged down by sluggish exports. It was for the second time in seven quarters for the economy to grow below 5.0%. The improvement was driven by consumer spending growth of 7.2% (vs 7.5% in 1Q2013) buoyed by a stable labour market and better income growth. Private investments soared by 12.7% (vs 10.9% in 1Q2013), driven by capital spending in the consumer related services sub-sectors, continuing infrastructure projects and capacity expansion in the oil and gas sector.

With all these global factors, the International Monetary Fund (IMF) has cut its global economic growth forecast to 3.1% in 2013 compared with the 3.3% projected in April 2013. It also had reduced its 2013 projection for the US to 1.7% from 2.2% in 2012. It also expected the Euro Zone to contract by 0.6% in 2013. Similarly, the World Bank also cut its global forecast for 2013 to 2.2%, from a forecast of 2.4% in January, slower than 2.3% recorded in 2012.

In a nutshell, we are cautiously optimistic as the underlying fundamentals of the US economy are improving, albeit at a moderate pace. Meanwhile, Japan has exited from a recession in the 1Q13 and the impact of its massive quantitative and qualitative easing programme (QQE) will likely continue to filter down to result in a cyclical economic recovery. Whilst the Eurozone is still in recession, the rate of economic contraction has started to narrow in the 1Q13, although both China and India are adjusting to slower growth. As the global economy continues to build the foundation for a more durable recovery, outlook should gradually improve towards the later part of the year and into 2014.

Locally, with the removal of the political overhang, we believe that broad policy continuity and certainty as well as the faster implementation of ETP projects (including MRT) will sustain the investment momentum. We expect export growth to improve going into 2H13, backed by a more stable recovery in advanced economies. Domestic demand should continue to anchor growth.

**Financial Market Performance**

It was a relatively lackluster for Malaysia's market during the period under review. The FBM KLCI trailed behind its regional peers as risk appetite returned on the back of Wall Street's strong performance. Investors in the region went into higher-beta markets.

The global market started with mix directions due to recovery uncertainty. However, it gained clearer view in the beginning of calendar year 2013 given more positive developments in the US and China economies. The policymakers and politicians in the major developed countries are committed to do whatever it takes to sustain their economic recoveries. This was including the appointment of a new governor for the Bank of Japan (BOJ) and his two new deputies to push through the aggressive policy easing to generate the Japanese economy.

Subsequently, the market was stuck in a correction mode as global financial markets reacted to a confluence of negative developments. The most significant trigger came from the US Federal Reserve Chairman, Ben Bernanke on 22nd May when he told Congress that the US may taper its Quantitative Easing (QE) program if the giant economy continues to show improvement. Global investors reacted by selling down bonds and equities due to the uncertainty of when and how the US Federal Reserve will reduce its US\$85bn monthly asset purchases and unwind the QE. This has resulted to recent weakening currencies in most of the emerging countries against the US Dollar and selling pressure on the equity and bond markets.

The better performing markets in the ASEAN region, such as the Philippines, Thailand and Indonesia, were the hardest hit. The FBM KLCI benchmark corrected the least and by 41.01 points or 2.5% from 22nd May to 13th June before some bargain hunting activities resurfaced.

## CEO'S STATEMENT

(cont'd)

The global financial markets reacted adversely to the statement and the FBM KLCI benchmark plunged by as much as 10.54 points on 20th June. Investors were worried that a significant surge in bond yields could crimp US growth prospects, dent business confidence and stall the nascent housing rebound. This, coupled with a self-made cash crunch by the People's Bank of China as a warning to overextended banks, sent financial markets reeling.

For the period under review, the FBM KLCI gave a return of 10.91% compared to average Asian market of 14.0% and the US and Europe markets of 16.6% and 16.1% respectively.

### Fund Performance

For the 12-month period to June 2013, the Dividend and Equity funds rose by 11.79% and 12.11% respectively to outperform the benchmark FBM KLCI index which rose by 10.91%. The outperformance was due to higher exposure in Trading and Services sector that gives higher return in the portfolio. Both funds had also managed to outperform the benchmark for the period of three years under review. Meanwhile Jati fund rose by 10.73% as compared to FBM Shariah index which recorded a gain of 11.74% for the 12 months period.

On a more defensive note, Income and Balanced funds recorded gains of 2.70% and 5.63% respectively for one year return. This was slightly lower as compared to their respective benchmarks namely HSBC Malaysian All Bond index and Composite Index (for Balance Fund 50% KLCI:50% HSBC All Bond Index) which rose by 2.86% and 6.90% respectively. We attributed the underperformance due to rising bond yields due to a sell down in the 2nd quarter of 2013, triggered by an outflow of foreign funds from the local MGS market. The predominant reason lies with the US Fed where it hinted on a possible Quantitative Easing (QE) tapering in September 2013 which then led yields in US to spike much higher. The reason for scaling back on the quantitative easing program this year and completely out by next year was due to stronger economic data shown in jobs and economic growth numbers.

AsiaPac fund which was launched on 15th July 2012, has budding well with the NAV grown to RM27mil as at the end of June 2013. For since inception (p.a.) period, the fund had outperformed the benchmark, S&P Ethical Pan Asia Select Dividend Opportunities index by 13 bps.

As an additional alternative to our existing and new policyholders, we had launched MCIS Zurich Global Yakin fund on 6th July 2013. It aims for capital appreciation in the long term by investing in an international portfolio of Shariah-compliant equities with good growth potential. The Fund is to feed into Aberdeen Islamic World Equity Fund which managed by Aberdeen Islamic Asset Management Sdn Bhd, owned by UK-listed Aberdeen Asset Management PLC. The idea was to tap into Shariah-compliant equity exposure globally in tandem with the growth of Islamic investments in today's capital market.

Moving forward, investment strategy will remain centered on well-managed liquid stocks that exhibit good growth prospects with strong earnings visibility. Stocks with strong cash flows and have proactive capital management will also be considered. Our Investment Team continues to look for value in securities selection to commensurate with the longer term objectives of these funds.

Finally, thank you again for your commitment to MCIS ZURICH. We look forward to better times ahead and being able to create further value for your investments over the long term.

**MCIS ZURICH Balanced Fund** is a diversified portfolio consisting of equities, fixed income and money market instruments in various ratios with the objective of striving to provide the best returns and at the same time safeguarding against any negative development in the area of investment. It aims to have a balance between capital and income growth and appeals to conservative investors. While the focus will be on both equity and fixed income, the ratios of each at any point of time would be dependent upon prevailing market and economic conditions.

**MCIS ZURICH Equity Fund** would focus more on investment in equity to attain medium to long term capital appreciation. Besides equities, this fund would also invest in money market instruments with the actual allocation to be based on prevailing market and economic conditions and technical factors. This is more for aggressive investors.

**MCIS ZURICH Income Fund** would focus on the objective of providing income distribution on a regular basis while at the same time preserving capital - basically to cater for risk averse investors. While the fund would be biased towards fixed income instruments it may also invest in money market instruments. Decisions on asset allocations and ratios will depend on the fund manager's views of the local as well as global macroeconomic conditions.

**MCIS ZURICH Jati Fund** focuses on the needs of Muslim investors and is invested in accordance with Shariah principles in Shariah - sanctioned equities, money market instruments and fixed income instruments in various ratios depending on market and economic conditions prevalent at that point of time. However, this fund would be more biased towards investment in equities. This fund's objective is to invest in companies that provide good prospects for capital appreciation over the medium to long term. Even though the Jati Fund is invested in Shariah - approved securities, the fund is not a Takaful product.

**MCIS ZURICH Dividend Fund** is to achieve a steady income stream with potential for capital growth over medium to long term by focusing mostly on high dividend-yielding stocks and money market instruments.

**MCIS ZURICH AsiaPac Fund** is to provide investors with regional exposure in the Asia Pacific equity markets through investment in the CIMB S&P Ethical Asia Pacific Dividend ETF. The ETF is managed by CIMB Principal Asset Management Berhad and listed on the Singapore Stock Exchange. The ETF investing in the top 40 high yielding stocks in the Asia Pacific region excluding India, Taiwan, Japan, New Zealand and the Philippines.

## FUND PERFORMANCE REPORT

### BALANCED FUND

For one year period under review, Balanced Fund attained a return of 5.63%, improved further from 2.47% posted in the previous financial year. The performance however lower than its required benchmark's return of 6.90% (i.e. an index constructed with 50% weighting to the FBMKLCI and 50% to the HSBC Malaysia Local Currency All Bond Index). The underperformance was partly due to lower return for fixed income portion. This was due to rising bond yields as local bonds entered into a bear market in 2nd quarter of 2013. It was triggered by a significant outflow of foreign funds from the local MGS market.

Going forward, we remain cautious on the equity market despite there's improvement in the global market as we believe the rally may not be sustained. Concern over China and uncertainties in the Euro Zone will continue to undermine the equity performance in the medium term.

Whilst on the fixed income market, we believe that the local bond market will continue to attract interest from offshore investors. In addition, Malaysia had kept its Overnight Policy Rate (OPR) unchanged at 3% as it was deemed at an appropriate level by the Monetary Policy Committee (MPC).

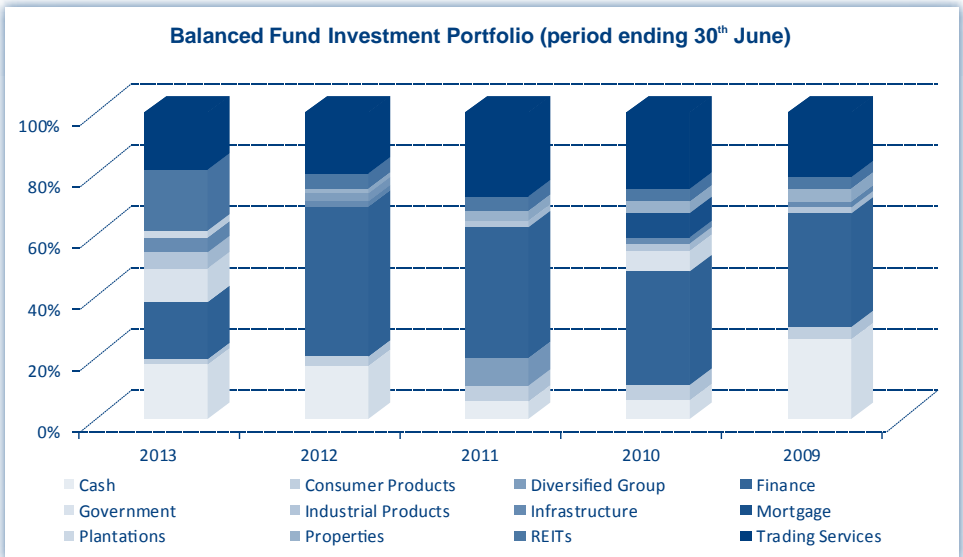
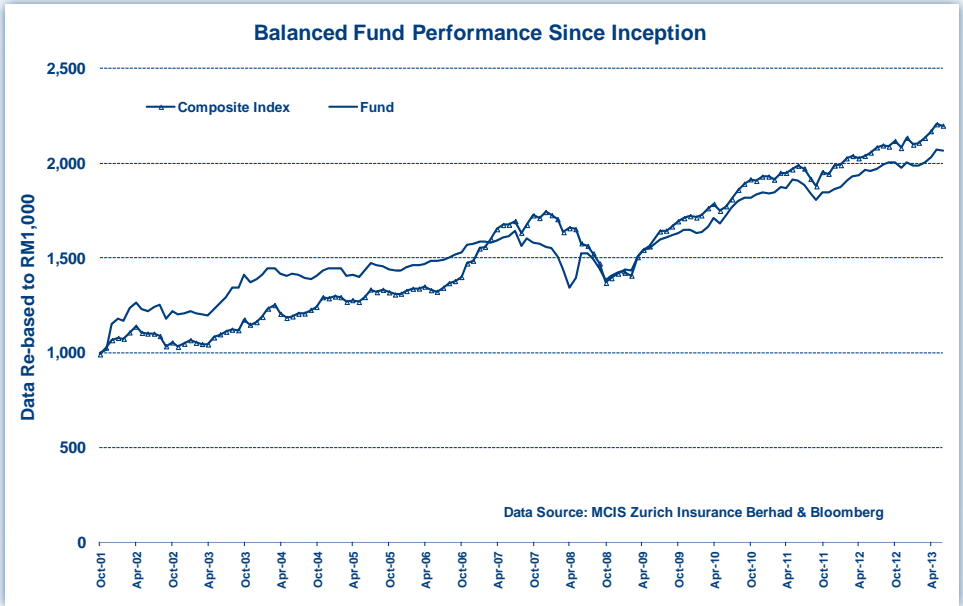
### COMPARATIVE PERFORMANCE TABLE

<b>Balanced Fund</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
Price NAV as at end	1.0336	0.9785	0.9549	0.8628	0.7761
Rebased Index Benchmark	2,197.6	2,055.7	1,986.30	1,772.50	1,561.10
Total NAV (RM)	6,749,358	7,263,810	7,217,025	7,359,627	7,126,863
Number of units	6,529,863	7,423,044	7,557,515	8,529,934	9,182,918
NAV per Unit (RM)	1.0336	0.9785	0.9549	0.8628	0.7761
Highest NAV (RM)	1.0393	0.9817	0.9555	0.8628	0.7761
Lowest NAV (RM)	0.9793	0.8839	0.8609	0.7980	0.6903
Total Annual Return (%)					
a) Capital Growth	5.63	2.47	10.67	11.17	1.73
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	5.63	2.47	10.67	11.17	1.73
Three Years (% p.a.)	6.21	8.03	7.77	0.77	0.58
Five Years (% p.a.)	6.26	3.94	5.18	2.14	1.20
<b>Benchmark Performance (50% FBMKLCI Index : 50% HSBC Malaysia All Bonds Index)</b>					
Average Return:-					
One Year (%)	6.90	3.49	12.06	13.55	(1.01)
Three Years (% p.a.)	7.43	9.61	8.00	0.65	2.17
Five Years (% p.a.)	6.86	4.18	8.49	3.66	3.54



**FUND PERFORMANCE REPORT**  
(cont'd)

**PERFORMANCE OF BALANCED FUND NAV AND BENCHMARK SINCE INCEPTION**



**FUND PERFORMANCE REPORT**

(cont'd)

**PORTFOLIO STATEMENT FOR MCIS ZURICH BALANCED FUND**
As at 30<sup>th</sup> June 2013

<b>Securities</b>	<b>Holdings</b>	<b>Sectors</b>
AMWAY (M) HOLDINGS BERHAD	11,000	Trading/Services
AXIATA GROUP BERHAD	15,000	Trading/Services
CIMB GROUP HOLDINGS BERHAD	18,500	Finance
DIGI.COM BERHAD	20,000	Infrastructure
FELDA GLOBAL VENTURES HOLDINGS BERHAD	37,600	Plantations
MAXIS BERHAD	41,000	Trading/Services
MALAYAN BANKING BERHAD	40,000	Finance
PANASONIC MANUFACTURING MALAYSIA BERHAD	3,200	Consumer Products
PETRONAS DAGANGAN BERHAD	4,000	Trading/Services
PETRONAS GAS BERHAD	5,000	Industrial Products
SIME DARBY BERHAD	20,000	Trading/Services
TENAGA NASIONAL BERHAD	40,000	Trading/Services
TELEKOM MALAYSIA BERHAD	39,000	Trading/Services
AL-'AQAR KPJ REAL ESTATE INVESTMENT TRUST	100,000	REITs
AMANAH RAYA REAL ESTATE INVESTMENT TRUST	250,000	REITs
IGB REAL ESTATE INVESTMENT TRUST	75,000	REITs
BANK PEMBANGUNAN MALAYSIA BERHAD	500,000	Finance
CIMB BANK BERHAD - SUBORDINATED DEBT	100,000	Finance
MALAYSIAN GOVERNMENT SECURITIES (MJ120005)	900,000	Government
MALAYSIAN GOVERNMENT SECURITIES (MN130003)	250,000	Government
MALAYSIAN GOVERNMENT SECURITIES (MS03002H)	500,000	Government
PROJEK LEBUHRAYA UTARA-SELATAN BERHAD	500,000	Trading/Services

**FUND PERFORMANCE REPORT**  
 (cont'd)

**EQUITY FUND**

Equity Fund posted a growth of 12.11% for 12 months period ending June 2013, outperforming the benchmark by 120 bps. The benchmark, FBM KLCI index posted a return of 10.91%. The outperformance was due to higher exposure in Trading and Services sector that gives higher return in the portfolio. The fund also managed to outperform the benchmark for the period of three years under review with a growth of 10.65% as compared to the benchmark index growth of 10.51%.

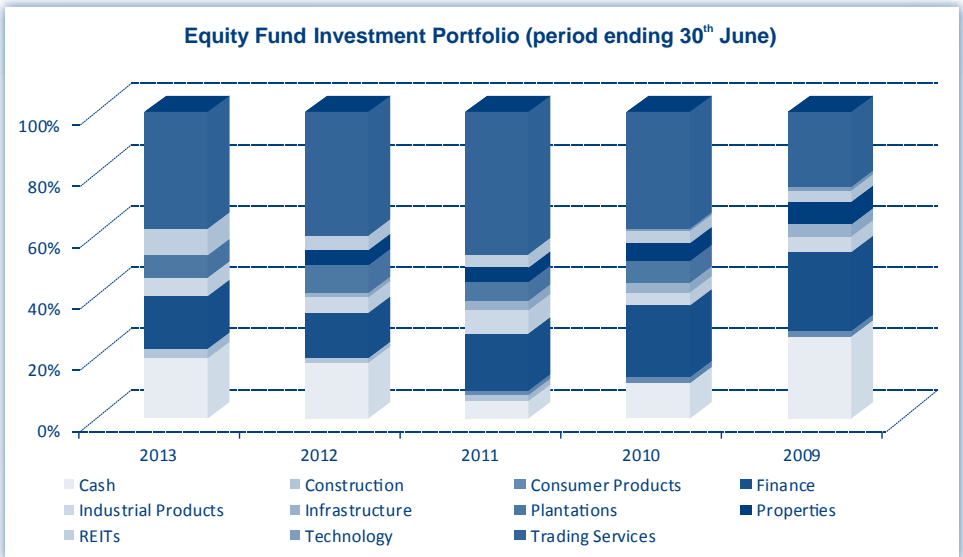
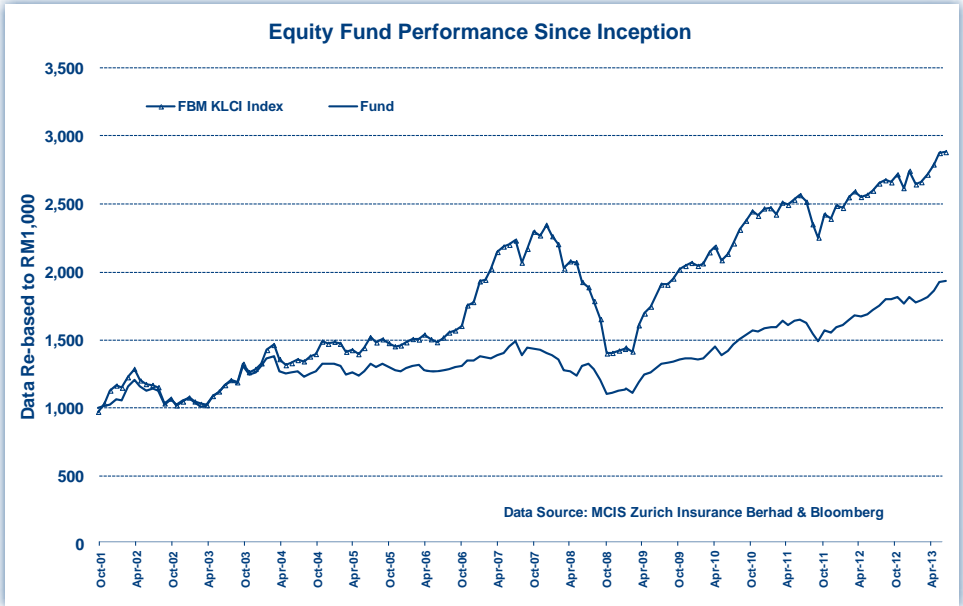
Going forward, we remain cautious on the equity market despite there's improvement in the global market as we believe the rally may not be sustained. Concern over China and uncertainties in the Euro Zone will continue to undermine the equity performance in the medium term.

**COMPARATIVE PERFORMANCE TABLE**

<b>Equity Fund</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
Price NAV as at end	0.9655	0.8612	0.8246	0.7126	0.6340
Index Benchmark	2,882.2	2,598.8	2,566.2	2,135.4	1,747.4
Total NAV (RM)	8,750,865	8,326,170	8,040,905	7,191,940	6,094,872
Number of units	9,063,154	9,668,613	9,751,477	10,092,534	9,613,362
NAV per Unit (RM)	0.9655	0.8612	0.8246	0.7126	0.6340
Highest NAV (RM)	0.9741	0.8803	0.8268	0.7261	0.6624
Lowest NAV (RM)	0.8619	0.7231	0.7082	0.6627	0.5542
Total Annual Return (%)					
a) Capital Growth	12.11	4.44	15.72	12.40	(3.12)
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	12.11	4.44	15.72	12.40	(3.12)
Three Years (% p.a.)	10.65	10.75	8.01	(0.25)	(0.03)
Five Years (% p.a.)	8.09	3.40	5.34	1.29	0.04
<b>Benchmark Performance (FBMKLCI Index)</b>					
Average Return:-					
One Year (%)	10.91	1.27	20.17	22.21	(9.38)
Three Years (% p.a.)	10.51	14.15	9.99	(0.35)	2.11
Five Years (% p.a.)	8.37	3.38	11.54	4.58	3.56

**FUND PERFORMANCE REPORT**  
(cont'd)

**PERFORMANCE OF EQUITY FUND NAV AND BENCHMARK SINCE INCEPTION**



**FUND PERFORMANCE REPORT**  
 (cont'd)

**PORTFOLIO STATEMENT FOR MCIS ZURICH EQUITY FUND**
As at 30<sup>th</sup> June 2013

<b>Securities</b>	<b>Holdings</b>	<b>Sectors</b>
AXIATA GROUP BERHAD	71,000	Trading/Services
CIMB GROUP HOLDINGS BERHAD	30,800	Finance
DIGI.COM BERHAD	20,000	Infrastructure
FELDA GLOBAL VENTURES HOLDINGS BERHAD	38,800	Plantations
GAMUDA BERHAD	50,000	Construction
IHH HEALTHCARE BERHAD	34,000	Trading/Services
IOI CORPORATION BERHAD	92,866	Plantations
MAXIS BERHAD	60,500	Trading/Services
MALAYAN BANKING BERHAD	58,322	Finance
PUBLIC BANK BERHAD	34,184	Finance
PETRONAS CHEMICALS GROUP BERHAD	41,000	Industrial Products
PETRONAS DAGANGAN BERHAD	20,000	Trading/Services
PETRONAS GAS BERHAD	10,000	Industrial Products
SIME DARBY BERHAD	50,000	Trading/Services
STAR PUBLICATIONS (MALAYSIA) BERHAD	55,000	Trading/Services
TENAGA NASIONAL BERHAD	96,250	Trading/Services
TELEKOM MALAYSIA BERHAD	72,500	Trading/Services
AL-'AQAR KPJ REAL ESTATE INVESTMENT TRUST	100,000	REITs
AMANAH RAYA REAL ESTATE INVESTMENT TRUST	250,000	REITs
KLCC PROPERTY HOLDINGS BERHAD	47,000	REITs

## FUND PERFORMANCE REPORT

(cont'd)

### INCOME FUND

Over the past one year, Income Fund has slightly underperformed its benchmark, where it returned 2.70% whilst the benchmark return was 2.86%. We attributed the marginal Fund's underperformance due to rising bond yields as local bonds entered into a bear market in 2nd quarter of 2013. It was triggered by a significant outflow of foreign funds from the local MGS market. The predominant reason lies with the US Fed where it hinted on a possible Quantitative Easing (QE) tapering in September 2013 which then led yields in US to spike much higher. The reason for scaling back on the quantitative easing program this year and completely out by next year was due to stronger economic data shown in jobs and economic growth numbers.

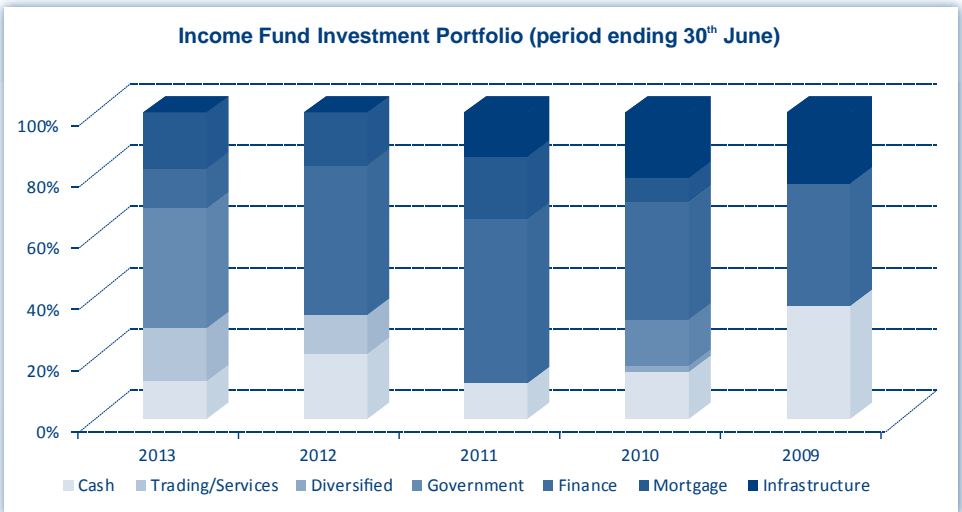
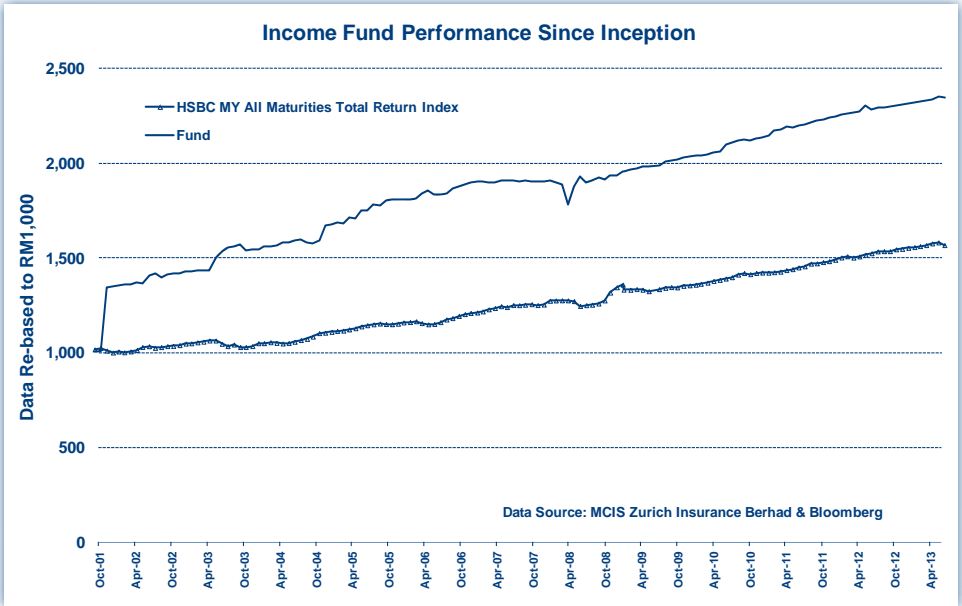
Notwithstanding, the Income Fund still outperformed its required benchmark by charting a return of 7.63% since inception versus 3.94% for its benchmark. In addition, Malaysia had kept its Overnight Policy Rate (OPR) unchanged at 3% as it was deemed at an appropriate level by the Monetary Policy Committee (MPC).

### COMPARATIVE PERFORMANCE TABLE

Income Fund	2013	2012	2011	2010	2009
Price NAV as at end	1.1861	1.1549	1.1118	1.0589	1.0018
Rebased Index Benchmark	1,574.4	1,530.6	1,453.2	1,392.8	1,324.4
Total NAV (RM)	23,273,978	24,748,744	20,871,428	26,325,619	9,630,666
Number of units	19,621,852	21,428,725	18,773,067	24,861,289	9,613,362
NAV per Unit (RM)	1.1861	1.1549	1.1118	1.0589	1.0018
Highest NAV (RM)	1.1914	1.1654	1.1118	1.0589	1.0018
Lowest NAV (RM)	1.1550	1.1118	1.0287	1.0045	0.9568
Total Annual Return (%)					
a) Capital Growth	2.70	3.88	5.00	5.70	2.83
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	2.70	3.88	5.00	5.70	2.83
Three Years (% p.a.)	3.85	4.85	4.50	1.11	1.06
Five Years (% p.a.)	4.01	3.73	3.79	2.14	3.03
<b>Benchmark Performance (HSBC Malaysia All Bonds Index)</b>					
Average Return:-					
One Year (%)	2.86	5.32	4.34	5.17	6.42
Three Years (% p.a.)	4.17	4.94	5.30	1.35	1.88
Five Years (% p.a.)	4.81	4.33	4.85	2.39	3.13

**FUND PERFORMANCE REPORT**  
(cont'd)

**PERFORMANCE OF INCOME FUND NAV AND BENCHMARK SINCE INCEPTION**



**FUND PERFORMANCE REPORT**

(cont'd)

**PORTFOLIO STATEMENT FOR MCIS ZURICH INCOME FUND**
As at 30<sup>th</sup> June 2013

<b>Securities</b>	<b>Holdings</b>	<b>Sectors</b>
BANK PEMBANGUNAN MALAYSIA BERHAD	3,000,000	Finance
CAGAMAS BERHAD	4,000,000	Mortgage
MALAYSIAN GOVERNMENT SECURITIES (MJ120005)	2,000,000	Government
MALAYSIAN GOVERNMENT SECURITIES (MN130003)	3,000,000	Government
MALAYSIAN GOVERNMENT SECURITIES (MS03002H)	2,000,000	Government
MALAYSIAN GOVERNMENT SECURITIES (MK110005)	2,000,000	Government
PROJEK LEBUHRAYA UTARA-SELATAN BERHAD	4,000,000	Trading/Services



**FUND PERFORMANCE REPORT**  
 (cont'd)

**JATI FUND**

Jati Fund's growth for 12 months period ending June 2013 has improved further to 10.73% compared to 3.18% posted last year. This was due to better performance of equity market during the period under review. The one year performance however was slightly below its benchmark, FBM Shariah index that posted a return of 11.74%. This was due to overweight holdings on low beta stocks during the period. For five years period, the fund had outperformed the benchmark by 81 bps due to long term return strategy.

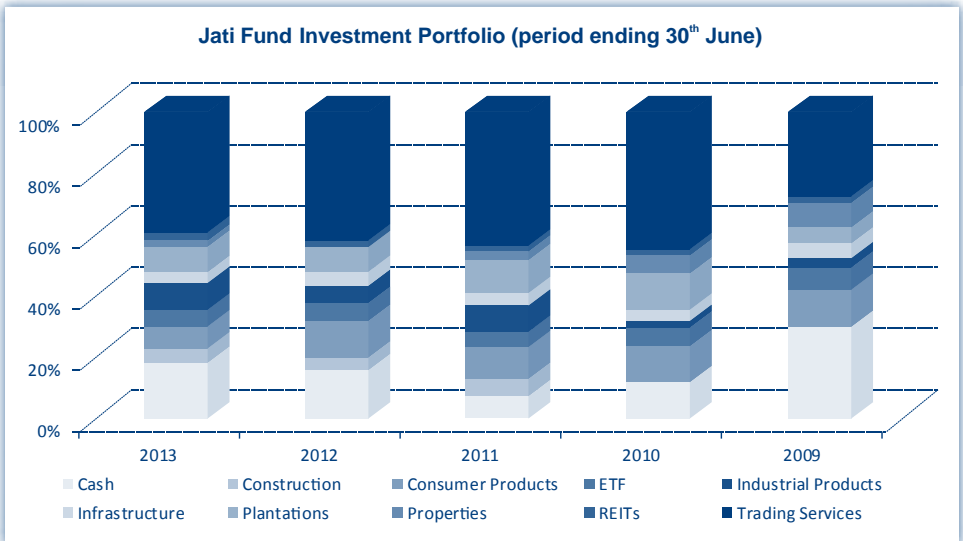
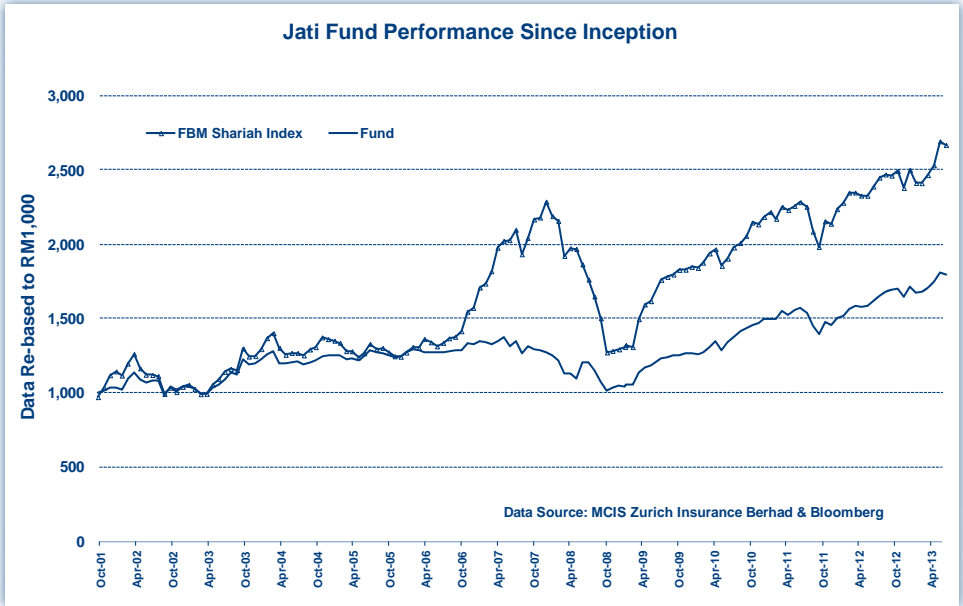
Jati Fund investment focus into Shariah approved securities listed on the Bursa Malaysia with a strategy to ensure sustainable long term growth for the Fund. Investment strategy will remain centered on well-managed liquid stocks that exhibit positive growth prospects with strong earnings visibility. Stocks with strong cash flows and proactive capital management will also be considered.

**COMPARATIVE PERFORMANCE TABLE**

<b>Jati Fund</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
Price NAV as at end	0.8969	0.8100	0.7850	0.6684	0.5905
Rebased Index Benchmark	2,669.7	2,389.3	2,283.8	1,903.1	1,616.8
Total NAV (RM)	9,357,580	8,397,517	9,092,247	6,482,568	4,749,804
Number of units	10,433,773	10,367,211	11,583,098	9,698,635	8,043,698
NAV per Unit (RM)	0.8969	0.8100	0.7850	0.6684	0.5905
Highest NAV (RM)	0.9079	0.8127	0.7850	0.6744	0.6024
Lowest NAV (RM)	0.8117	0.6688	0.6635	0.6143	0.5056
Total Annual Return (%)					
a) Capital Growth	10.73	3.18	17.44	13.19	(2.14)
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	10.73	3.18	17.44	13.19	(2.14)
Three Years (% p.a.)	10.30	11.11	9.17	0.20	(0.98)
Five Years (% p.a.)	8.25	4.29	4.26	0.83	(0.23)
<b>Benchmark Performance (FBM Shariah Index)</b>					
Average Return:-					
One Year (%)	11.74	4.62	20.01	17.71	(13.29)
Three Years (% p.a.)	11.94	13.90	6.99	(0.72)	2.73
Five Years (% p.a.)	7.44	3.33	11.72	4.77	3.19

**FUND PERFORMANCE REPORT**  
(cont'd)

**PERFORMANCE OF JATI FUND NAV AND BENCHMARK SINCE INCEPTION**



**FUND PERFORMANCE REPORT**  
 (cont'd)

**PORTFOLIO STATEMENT FOR MCIS ZURICH JATI FUND**

 As at 30<sup>th</sup> June 2013

<b>Securities</b>	<b>Holdings</b>	<b>Sectors</b>
AMWAY (M) HOLDINGS BERHAD	17,600	Trading/Services
AXIATA GROUP BERHAD	100,000	Trading/Services
DIGI.COM BERHAD	65,000	Infrastructure
FELDA GLOBAL VENTURES HOLDINGS BERHAD	53,600	Plantations
GAMUDA BERHAD	96,600	Construction
HAP SENG PLANTATION BERHAD	36,400	Plantations
IHH HEALTHCARE BERHAD	74,000	Trading/Services
IOI CORPORATION BERHAD	83,733	Plantations
MAXIS BERHAD	66,200	Trading/Services
PANASONIC MANUFACTURING MALAYSIA BERHAD	4,500	Consumer Products
PETRONAS CHEMICALS GROUP BERHAD	74,700	Industrial Products
PETRONAS DAGANGAN BERHAD	10,000	Trading/Services
PETRONAS GAS BERHAD	15,000	Industrial Products
SIME DARBY BERHAD	58,900	Trading/Services
TENAGA NASIONAL BERHAD	70,550	Trading/Services
TELEKOM MALAYSIA BERHAD	100,500	Trading/Services
UEM SUNRISE BERHAD	52,000	Properties
UMW HOLDINGS BERHAD	38,000	Consumer Products
YTL CORPORATION BERHAD	90,000	Trading/Services
AL-'AQAR KPJ REAL ESTATE INVESTMENT TRUST	110,000	REITs
BOUSTEAD AL-HADHARAH REAL ESTATE INVESTMENT TRUST	70,000	REITs
MYETF DOW JONES ISLAMIC MARKET TITAN 25	450,000	ETF

## FUND PERFORMANCE REPORT

(cont'd)

### DIVIDEND FUND

Dividend Fund recorded growth of 11.79% for 12 months period ending June 2013, outperforming its benchmark, FBMKLCI index, with a return of 10.91%. The fund which focuses on high dividend yield companies had outperformed the benchmark due to higher exposure in Trading and Services sector that gives higher return in the portfolio. The fund also managed to outperform the benchmark for the period of three and five years under review with growth of 13.71% and 12.30% as compared to the benchmark index growth of 10.51% and 8.37% respectively.

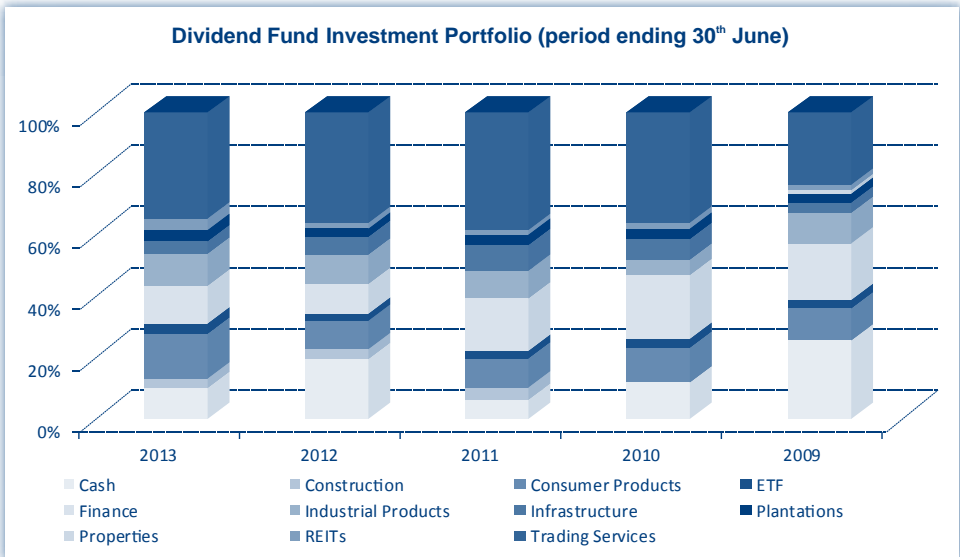
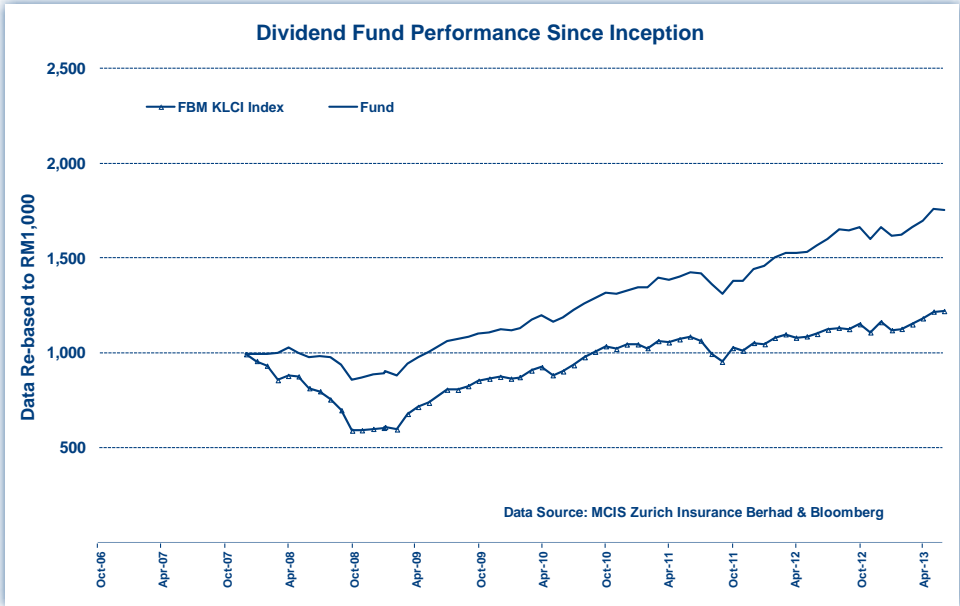
Moving forward, following the global and local markets uncertainty Dividend Fund will continue to focus on high dividend yielding stocks and fundamentally sound companies that will ensure dividend income and long term capital appreciation for the Fund.

### COMPARATIVE PERFORMANCE TABLE

<b>Dividend Fund</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
Price NAV as at end	0.8354	0.7473	0.6804	0.5682	0.4813
Rebased Index Benchmark	1,227.3	1,106.7	1,092.8	909.3	744.1
Total NAV (RM)	45,293,748	51,211,599	48,753,496	34,568,415	26,135,619
Number of units	54,218,346	68,528,248	71,650,061	60,838,463	54,302,138
NAV per Unit (RM)	0.8354	0.7473	0.6804	0.5682	0.4813
Highest NAV (RM)	0.8445	0.7498	0.6804	0.5719	0.4813
Lowest NAV (RM)	0.7482	0.6098	0.5600	0.5081	0.4177
Total Annual Return (%)					
a) Capital Growth	11.79	9.83	19.75	18.06	2.91
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	11.79	9.83	19.75	18.06	2.91
Three Years (% p.a.)	13.71	15.80	13.31	N/A	N/A
Five Years (% p.a.)	12.30	N/A	N/A	N/A	N/A
<b>Benchmark Performance (FBMKLCI Index)</b>					
Average Return:-					
One Year (%)	10.91	1.27	20.17	22.21	(9.38)
Three Years (% p.a.)	10.51	14.15	9.99	N/A	N/A
Five Years (% p.a.)	8.37	N/A	N/A	N/A	N/A

**FUND PERFORMANCE REPORT**  
(cont'd)

**PERFORMANCE OF DIVIDEND FUND NAV AND BENCHMARK SINCE INCEPTION**



**FUND PERFORMANCE REPORT**

(cont'd)

**PORTFOLIO STATEMENT FOR MCIS ZURICH DIVIDEND FUND**
As at 30<sup>th</sup> June 2013

<b>Securities</b>	<b>Holdings</b>	<b>Sectors</b>
AXIATA GROUP BERHAD	330,000	Trading/Services
BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD	35,000	Consumer Products
CIMB GROUP HOLDINGS BERHAD	102,900	Finance
DIGI.COM BERHAD	410,000	Infrastructure
FELDA GLOBAL VENTURES HOLDINGS BERHAD	147,000	Plantations
GAMUDA BERHAD	312,000	Construction
IHH HEALTHCARE BERHAD	214,000	Trading/Services
IJM CORPORATION BERHAD	86,000	Construction
IOI CORPORATION BERHAD	100,000	Plantations
KL KEPONG BERHAD	20,000	Plantations
KPJ HEALTHCARE BERHAD	300,000	Trading/Services
MAXIS BERHAD	368,000	Trading/Services
MALAYAN BANKING BERHAD	203,500	Finance
PANASONIC MANUFACTURING MALAYSIA BERHAD	24,500	Consumer Products
PUBLIC BANK BERHAD	164,831	Finance
PETRONAS CHEMICALS GROUP BERHAD	271,000	Industrial Products
PETRONAS DAGANGAN BERHAD	78,000	Trading/Services
PETRONAS GAS BERHAD	148,000	Industrial Products
PPB GROUP BERHAD	15,000	Consumer Products
SIME DARBY BERHAD	270,000	Trading/Services
STAR PUBLICATIONS (MALAYSIA) BERHAD	157,200	Trading/Services
TENAGA NASIONAL BERHAD	162,500	Trading/Services
TELEKOM MALAYSIA BERHAD	506,000	Trading/Services
UMW HOLDINGS BERHAD	90,000	Consumer Products
AMANAH RAYA REAL ESTATE INVESTMENT TRUST	620,000	REITs
AXIS REAL ESTATE INVESTMENT TRUST	187,600	REITs
UOA REAL ESTATE INVESTMENT TRUST	400,000	REITs
MYETF DOW JONES ISLAMIC MARKET TITAN 25	1,171,000	ETF

**FUND PERFORMANCE REPORT**  
 (cont'd)

**ASIAPAC FUND**

MZ AsiaPac Fund, a feeder fund that invests in CIMB S&P Ethical Asia Pacific Dividend ETF listed in Singapore aims to provide investment results that closely correspond to the performance of the benchmark index, S&P Ethical Pan Asia Select Dividend Opportunities Index. The fund which was launched on 15th July 2012, is budding well with NAV growth of RM27mil as at the end of June 2013.

Since inception, the fund had outperformed the benchmark, with a return of 0.24% as compared to the benchmark return of 0.11%. The fund also managed to outperform the benchmark for 3 months and 6 months period by more than 400bps.

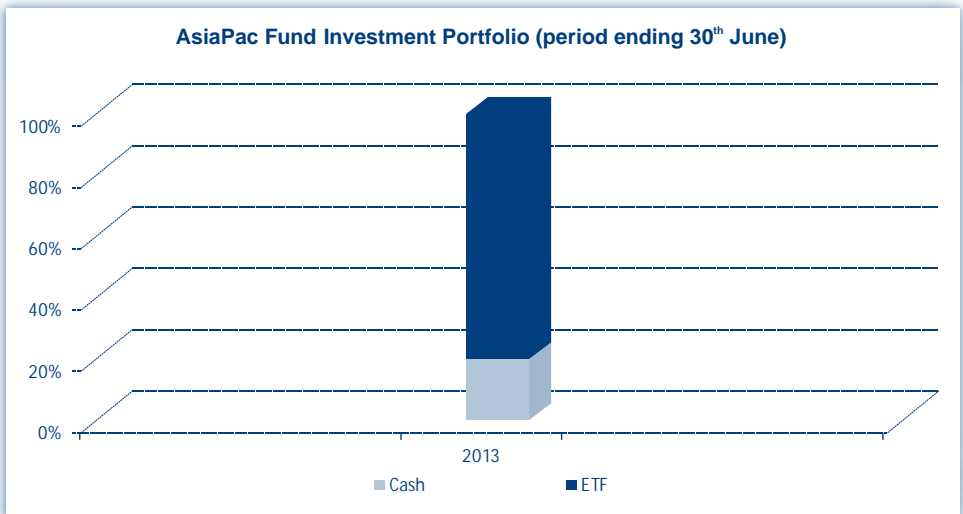
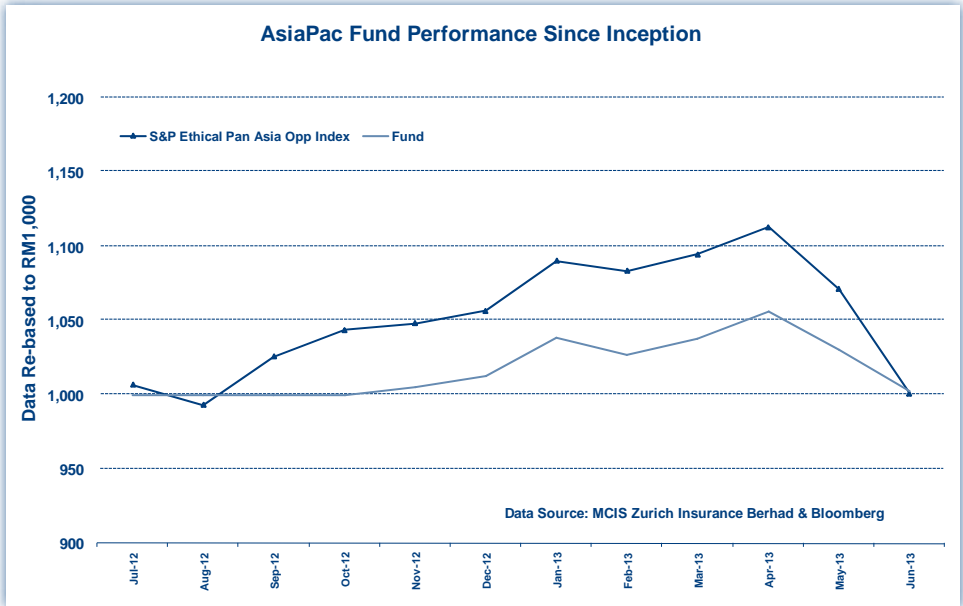
Going forward, we are cautious on the equity market including in the Asia Pacific region despite improvement in the global market as we believe the rally may not be sustained. Concern over China and uncertainties in the Euro Zone will continue to undermine the fund performance in the medium term.

**COMPARATIVE PERFORMANCE TABLE**

<b>AsiaPac Fund</b>	<b>2013</b>
Price NAV as at end	0.5012
Rebased Index Benchmark	1,001.1
Total NAV (RM)	27,904,159
Number of units	55,672,754
NAV per Unit (RM)	0.5012
Highest NAV (RM)	0.5426
Lowest NAV (RM)	0.4715
Total Return (%)	
a) Capital Growth	0.24
b) Income Distributions	Nil
Since Inception Return (%)	0.24
<b>Benchmark Performance (S&amp;P Ethical Pan Asia Opp Index)</b>	
Since Inception Return (%)	0.11

**FUND PERFORMANCE REPORT**  
(cont'd)

**PERFORMANCE OF ASIAPAC FUND NAV AND BENCHMARK SINCE INCEPTION**





**FUND PERFORMANCE REPORT**  
(cont'd)**PORTFOLIO STATEMENT FOR MCIS ZURICH ASIAPAC FUND**As at 30<sup>th</sup> June 2013

<b>Securities</b>	<b>Holdings</b>	<b>Sectors</b>
CIMB S&P ETHICAL ASIA PACIFIC DIVIDEND ETF	6,809,000	ETF

## **STATEMENT BY THE MANAGER**

In the opinion of the Manager, MCIS ZURICH Insurance Berhad, the accompanying financial information of the Investment-Linked Funds of MCIS ZURICH Insurance Berhad, comprising the Balanced Fund, Equity Fund, Income Fund, Jati Fund, Dividend Fund and AsiaPac Fund set out on pages 27 to 74 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia.

On behalf of MCIS ZURICH Insurance Berhad

### **KEVIN JONES**

Petaling Jaya, Malaysia  
24 September 2013

**INDEPENDENT AUDITOR'S REPORT  
TO THE UNITHOLDERS OF THE INVESTMENT-LINKED FUNDS OF  
MCIS ZURICH INSURANCE BERHAD (Incorporated in Malaysia)*****Report on the financial information***

We have audited the financial information of the Investment-Linked Funds of MCIS ZURICH Insurance Berhad ("the Manager") which comprise the statements of assets and liabilities as at 30 June 2013 of Balanced Fund, Equity Fund, Income Fund, Jati Fund, Dividend Fund and AsiaPac Fund, the statements of income and expenditure and statements of changes in net asset value for the year ended 30 June 2013 for Balanced Fund, Equity Fund, Income Fund, Jati Fund, Dividend Fund and AsiaPac Fund, and a summary of significant accounting policies and other explanatory information ("financial information"), as set out on pages 27 to 74.

***Directors' responsibility for the financial information***

The directors of the Manager are responsible for the preparation of financial information in accordance with the accounting policies as described in Note 2.2 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia, and for such internal control as the directors determine are necessary to enable the preparation of financial information that are free from material misstatement, whether due to fraud or error.

***Auditors' responsibility***

Our responsibility is to express an opinion on these financial information based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial information are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial information, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Funds' preparation of financial information in accordance with the accounting policies as described in Note 2.2 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Manager, as well as evaluating the overall presentation of the financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial information have been prepared, in all material respects, in accordance with accounting policies as described in Note 2.2 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia.

**INDEPENDENT AUDITOR'S REPORT  
TO THE UNITHOLDERS OF THE INVESTMENT-LINKED FUNDS OF  
MCIS ZURICH INSURANCE BERHAD (Incorporated in Malaysia) (cont'd)**

***Other matters***

This report is made solely to the unitholders of the Funds, as a body, in accordance with the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

**Ernst & Young**

AF: 0039

Chartered Accountants

**Dato' Abdul Rauf bin Rashid**

No. 2305/05/14(J)

Chartered Accountant

Kuala Lumpur, Malaysia

24 September 2013

**STATEMENTS OF ASSETS AND LIABILITIES**

As at 30 June 2013

		Balanced Fund	Equity Fund	Income Fund	Jati Fund	Dividend Fund	AsiaPac Fund
2013	Note	RM	RM	RM	RM	RM	RM
<b>Assets</b>							
Investments	3	5,620,875	7,698,381	22,778,475	8,650,347	45,953,674	25,279,074
Investment income receivable		44,472	15,721	237,175	12,781	79,552	1,087
Deferred tax asset	4	-	-	4,352	-	-	-
Other receivables		836,908	770,442	145,362	500,403	671,847	420,548
Cash and bank balances		327,782	437,929	266,844	938,798	155,248	2,625,863
<b>Total assets</b>		<b>6,830,037</b>	<b>8,922,473</b>	<b>23,432,208</b>	<b>10,102,329</b>	<b>46,860,321</b>	<b>28,326,572</b>
<b>Liabilities</b>							
Provision for taxation		29,554	20,667	79,304	48,308	217,152	2,608
Deferred tax liability	4	43,255	139,943	-	145,250	1,216,495	4,025
Other payables		7,870	10,998	78,926	551,191	132,926	415,780
<b>Total liabilities</b>		<b>80,679</b>	<b>171,608</b>	<b>158,230</b>	<b>744,749</b>	<b>1,566,573</b>	<b>422,413</b>
<b>Net asset value of funds ("NAV")</b>		<b>6,749,358</b>	<b>8,750,865</b>	<b>23,273,978</b>	<b>9,357,580</b>	<b>45,293,748</b>	<b>27,904,159</b>
<b>Represented by:</b>							
Unitholders' capital		4,063,743	6,079,081	16,320,601	6,708,268	23,201,980	27,991,321
Undistributed income/ (Accumulated loss)		2,685,615	2,671,784	6,953,377	2,649,312	22,091,768	(87,162)
<b>Unitholders' account</b>	5	<b>6,749,358</b>	<b>8,750,865</b>	<b>23,273,978</b>	<b>9,357,580</b>	<b>45,293,748</b>	<b>27,904,159</b>
<b>Units in circulation</b>	5	<b>6,529,863</b>	<b>9,063,154</b>	<b>19,621,852</b>	<b>10,433,773</b>	<b>54,218,346</b>	<b>55,672,754</b>
<b>NAV per unit (RM)</b>	5	<b>1.0336</b>	<b>0.9655</b>	<b>1.1861</b>	<b>0.8969</b>	<b>0.8354</b>	<b>0.5012</b>

The accompanying notes form an integral part of the financial information.

**STATEMENTS OF ASSETS AND LIABILITIES**

 As at 30 June 2013  
 (cont'd)

2012	Note	Balanced Fund RM	Equity Fund RM	Income Fund RM	Jati Fund RM	Dividend Fund RM
<b>Assets</b>						
Investments	3	7,676,193	8,706,158	24,624,726	8,508,172	50,447,850
Investment income receivable		43,919	18,986	149,790	14,547	94,520
Other receivables		13,974	21,929	373,199	10,398	3,164,633
Cash and bank balances		116,538	205,554	30,332	165,366	1,401,903
<b>Total assets</b>		<b>7,850,624</b>	<b>8,952,627</b>	<b>25,178,047</b>	<b>8,698,483</b>	<b>55,108,906</b>
<b>Liabilities</b>						
Provision for taxation		12,613	5,482	72,385	18,441	62,020
Deferred tax liability	4	43,051	89,845	9,520	115,166	1,007,736
Other payables		531,150	531,130	347,398	167,359	2,827,551
<b>Total liabilities</b>		<b>586,814</b>	<b>626,457</b>	<b>429,303</b>	<b>300,966</b>	<b>3,897,307</b>
<b>Net asset value of funds ("NAV")</b>		<b>7,263,810</b>	<b>8,326,170</b>	<b>24,748,744</b>	<b>8,397,517</b>	<b>51,211,599</b>
<b>Represented by:</b>						
Unitholders' capital		4,952,604	6,616,926	18,428,396	6,649,934	34,388,058
Undistributed income		2,311,206	1,709,244	6,320,348	1,747,583	16,823,541
<b>Unitholders' account</b>	5	<b>7,263,810</b>	<b>8,326,170</b>	<b>24,748,744</b>	<b>8,397,517</b>	<b>51,211,599</b>
<b>Units in circulation</b>	5	<b>7,423,044</b>	<b>9,668,613</b>	<b>21,428,725</b>	<b>10,367,211</b>	<b>68,528,248</b>
<b>NAV per unit (RM)</b>	5	<b>0.9785</b>	<b>0.8612</b>	<b>1.1549</b>	<b>0.8100</b>	<b>0.7473</b>

The accompanying notes form an integral part of the financial information.

## STATEMENTS OF INCOME AND EXPENDITURE

For the Financial Year Ended 30 June 2013

2013	Note	Balanced Fund RM	Equity Fund RM	Income Fund RM	Jati Fund RM	Dividend Fund RM	AsiaPac Fund RM
Net investment income:							
Interest/profit income	6	140,846	27,436	959,913	38,397	252,309	79,069
Dividend income	6	131,860	291,995	-	259,432	1,583,366	-
Sundry investment expenses	6	(5,315)	(4,922)	-	(6,807)	(14,555)	(46,472)
		267,391	314,509	959,913	291,022	1,821,120	32,597
Gain on disposal of investments		276,699	266,118	31,381	501,030	2,506,207	-
Net unrealised capital gain		22,250	626,222	-	376,050	2,609,492	50,318
Other income		-	11,704	-	-	40,422	-
<b>Total income</b>		566,340	1,218,553	991,294	1,168,102	6,977,241	82,915
Loss on disposal of investments							
		-	(48,144)	-	(58,222)	(479,735)	-
Net unrealised capital loss		(50,657)	-	(169,080)	-	-	-
Management fees		(82,889)	(113,913)	(114,152)	(114,671)	(706,035)	(159,527)
Other expenses		(14,654)	(1,260)	(9,601)	(4,690)	(6,678)	(3,917)
<b>Total outgo</b>		(148,200)	(163,317)	(292,833)	(177,583)	(1,192,448)	(163,444)
Excess/(deficit) of income over outgo before taxation							
		418,140	1,055,236	698,461	990,519	5,784,793	(80,529)
Taxation	7	(43,731)	(92,696)	(65,432)	(88,790)	(516,566)	(6,633)
Excess/(deficit) of income over outgo after taxation							
		374,409	962,540	633,029	901,729	5,268,227	(87,162)
Undistributed income brought forward							
		2,311,206	1,709,244	6,320,348	1,747,583	16,823,541	-
Undistributed income/ (Accumulated loss) carried forward							
		2,685,615	2,671,784	6,953,377	2,649,312	22,091,768	(87,162)

The accompanying notes form an integral part of the financial information.

**STATEMENTS OF INCOME AND EXPENDITURE**

 For the Financial Year Ended 30 June 2013  
 (cont'd)

		Balanced Fund	Equity Fund	Income Fund	Jati Fund	Dividend Fund
2012	Note	RM	RM	RM	RM	RM
Net investment income:						
Interest/profit income	6	159,002	31,658	986,764	21,316	144,739
Dividend income	6	161,935	311,545	-	306,860	1,924,639
		320,937	343,203	986,764	328,176	2,069,378
Gain on disposal of investments		186,239	177,431	199,365	168,879	1,142,283
Net unrealised capital gain		172,114	354,861	2,014	390,999	2,727,437
Other income		43,051	89,845	9,521	115,166	1,007,735
<b>Total income</b>		722,341	965,340	1,197,664	1,003,220	6,946,833
Loss on disposal of investments		(363,505)	(374,948)	-	(550,506)	(923,287)
Net unrealised capital loss		(22,747)	-	-	-	-
Management fees		(88,067)	(110,143)	(125,317)	(113,888)	(690,031)
Other expenses		(1,454)	(1,524)	(4,364)	(1,425)	(7,731)
<b>Total outgo</b>		(475,773)	(486,615)	(129,681)	(665,819)	(1,621,049)
Excess of income over outgo before taxation		246,568	478,725	1,067,983	337,401	5,325,784
Taxation	7	(24,071)	(40,043)	(74,393)	(27,003)	(401,265)
Excess of income over outgo after taxation		222,497	438,682	993,590	310,398	4,924,519
Undistributed income brought forward		2,088,709	1,270,562	5,326,758	1,437,185	11,899,022
Undistributed income carried forward		2,311,206	1,709,244	6,320,348	1,747,583	16,823,541

The accompanying notes form an integral part of the financial information.



**STATEMENTS OF CHANGES IN NET ASSET VALUE**

For the Financial Year Ended 30 June 2013

	<b>Balanced Fund</b>		<b>Equity Fund</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b>NAV at the beginning of the financial year</b>	7,263,810	7,217,026	8,326,170	8,040,903
Net income for the year	374,409	222,497	962,540	438,682
Amounts received from units created	723,971	557,134	1,098,378	731,497
Amounts paid for units cancelled	(1,612,832)	(732,847)	(1,636,223)	(884,912)
<b>NAV at the end of the financial year</b>	<b>6,749,358</b>	<b>7,263,810</b>	<b>8,750,865</b>	<b>8,326,170</b>

	<b>Income Fund</b>		<b>Jati Fund</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b>NAV at the beginning of the financial year</b>	24,748,744	20,871,428	8,397,517	9,092,248
Net income for the year	633,029	993,590	901,729	310,398
Amounts received from units created	2,719,636	8,764,093	1,617,343	1,220,647
Amounts paid for units cancelled	(4,827,431)	(5,880,367)	(1,559,009)	(2,225,776)
<b>NAV at the end of the financial year</b>	<b>23,273,978</b>	<b>24,748,744</b>	<b>9,357,580</b>	<b>8,397,517</b>

	<b>Dividend Fund</b>		<b>AsiaPac Fund</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b>NAV at the beginning of the financial year</b>	51,211,599	48,753,497	-	-
Net income/(deficit) for the year/period	5,268,227	4,924,519	(87,162)	-
Amounts received from units created	9,586,427	12,069,742	33,570,761	-
Amounts paid for units cancelled	(20,772,505)	(14,536,159)	(5,579,440)	-
<b>NAV at the end of the financial year/period</b>	<b>45,293,748</b>	<b>51,211,599</b>	<b>27,904,159</b>	<b>-</b>

The accompanying notes form an integral part of the financial information.

## NOTES TO THE FINANCIAL INFORMATION

30 June 2013

### 1. THE MANAGER AND ITS PRINCIPAL ACTIVITY

The Investment-Linked Funds of MCIS ZURICH Insurance Berhad (“the Manager”) comprises the Balanced Fund, Equity Fund, Income Fund, Jati Fund, Dividend Fund and AsiaPac Fund (“the Funds”) of the MCIS ZURICH Capital Growth Plus Plan, MCIS ZURICH Investment Plan, MCIS ZURICH FlexiInvest Plus Plan and MCIS ZURICH ExtraInvest Plan.

The Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activity is the underwriting of life and investment-linked insurance, and all classes of general insurance business.

There have been no significant changes in the nature of the principal activities of the Manager during the financial year ended 30 June 2013. The financial information were authorised for issue by the Board of Directors of the Manager in accordance with a resolution on 24 September 2013.

### 2. SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 Basis of preparation

The financial information of the Funds has been prepared in accordance with the accounting policies described in Note 2.2 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia (“BNM”).

The financial information have been prepared under the historical cost convention except as disclosed in the significant accounting policies in Note 2.2 to the financial information.

The financial information are presented in Ringgit Malaysia (“RM”).

#### 2.2 Summary of significant accounting policies

##### (a) Revenue recognition

Revenue is recognised when it is probable that the economic benefits associated with the transaction will flow to the Funds and the amount of the revenue can be measured reliably.

- (i) Interest income and profit from investments are recognised on accrual basis that reflects the effective yield of the asset.
- (ii) Dividend income is recognised on a declared basis when the right to receive payment is established.
- (iii) Net proceeds arising from the sale of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.

**NOTES TO THE FINANCIAL INFORMATION**

 30 June 2013  
 (cont'd)

**2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)**
**2.2 Summary of significant accounting policies (cont'd)**
**(b) Management fee**

Management fee is charged based on the respective Fund's daily net asset value, at the following rates:

Balanced Fund	1.25% per annum
Equity Fund	1.4% per annum
Income Fund	0.5% per annum
Jati Fund	1.35% per annum
Dividend Fund	1.5% per annum
AsiaPac Fund	0.85% per annum

**(c) Net creation of units**

Net creation of units represents premiums paid by policyholders as payment for a new contract or subsequent payments to increase the amount of that contract. Net creation of units is recognised on a receipt basis.

**(d) Net cancellation of units**

Net cancellation of units represents cancellation of units arising from surrenders and withdrawals. Cancellation is recognised upon surrendering of the related insurance contract.

**(e) Income tax**

Income tax on the surplus or deficit for the year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the year and is measured using the tax rates that have been enacted at the reporting date.

Deferred tax is provided for, using the liability method, on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts in the financial information. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, unused tax losses and unused tax credits can be utilised.

## NOTES TO THE FINANCIAL INFORMATION

30 June 2013  
(cont'd)

### 2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

#### 2.2 Summary of significant accounting policies (cont'd)

**(e) Income tax** (cont'd)

Deferred tax is measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in the statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' account, in which case the deferred tax is also charged or credited directly in unitholders' account.

**(f) Financial assets**

Financial assets are recognised in the statements of assets and liabilities when, and only when, the Funds become a party to the contractual provisions of the financial instrument.

When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs.

The Funds determine the classification of its financial assets at initial recognition, and the categories include financial assets at fair value through profit or loss ("FVTPL") and loans and receivables ("LAR").

**(i) Financial assets at FVTPL**

Financial assets are classified as financial assets at FVTPL if they are held for trading or are designated as such upon initial recognition. Financial assets held for trading include debt securities, equity securities and unit and property trust funds.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Changes in the fair value of the financial instruments are recorded in 'unrealised capital gain/loss' in the statements of income and expenditure. Interest earned and dividend revenue are recorded separately in 'interest/profit income' and 'dividend income'.

The fair values of quoted debt securities, quoted equity securities, quoted exchange traded funds and quoted unit and property trusts are determined by reference to closing bid prices quoted on Bursa Malaysia Securities Berhad at the reporting date.

The fair value of unquoted debt securities is valued by reference to indicative prices quoted by investment banks at the reporting date.

**NOTES TO THE FINANCIAL INFORMATION**30 June 2013  
(cont'd)**2. SIGNIFICANT ACCOUNTING POLICIES** (cont'd)**2.2 Summary of significant accounting policies** (cont'd)**(f) Financial assets** (cont'd)**(ii) LAR**

Financial assets with fixed or determinable payments that are not quoted in an active market are classified as LAR. The Fund includes deposits with financial institutions, cash at banks and short term receivables in this classification.

Subsequent to initial recognition, LAR are measured at amortised cost using the effective interest method. Gains and losses are recognised in the statements of income and expenditure when the LAR are derecognised or impaired, and through the amortisation process.

**(g) Impairment of financial assets**

The Funds assess at each reporting date whether there is any objective evidence that a financial asset classified as LAR is impaired.

To determine whether there is objective evidence that an impairment loss on a financial asset has been incurred, the Funds consider factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments.

If any such evidence exists, the amount of impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. The impairment loss is recognised in the statements of income and expenditure.

The carrying amount of the financial asset is reduced by the impairment loss directly for all financial assets.

If in a subsequent year, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed to the extent that the carrying amount of the asset does not exceed its amortised cost at the reversal date. The amount of reversal is recognised in the statements of income and expenditure.

## NOTES TO THE FINANCIAL INFORMATION

30 June 2013  
(cont'd)

### 2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

#### 2.2 Summary of significant accounting policies (cont'd)

##### **(h) Financial liabilities**

Financial liabilities are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability.

Financial liabilities are recognised in the statements of assets and liabilities when, and only when, the Funds become a party to the contractual provisions of the financial instrument. Financial liabilities are classified as other financial liabilities at fair value through profit or loss or at amortised cost, as appropriate.

The Funds' other financial liabilities which include other payables are recognised initially at fair value plus directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method.

A financial liability is derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statements of income and expenditure when the liabilities are derecognised, and through the amortisation process.

##### **(i) Unitholders' account**

Unitholders' account of the Funds represent equity instruments in the statements of assets and liabilities.

##### **(j) Cash and cash equivalents**

Cash and cash equivalents include cash on hand and at banks which have an insignificant risk of changes in value. Deposits with financial institutions are not part of cash and cash equivalents as these are held for investment purposes.

##### **(k) Foreign currency transaction**

Transaction in foreign currencies are initially recorded in the functional currency rate prevailing at the dates of the transaction. Monetary assets and liabilities denominated in foreign currencies are re-translated at the functional currency rate of exchange ruling at the reporting date. All differences are taken to profit and loss. Non-monetary items denominated in foreign currencies that are measured at historical cost are translated using the exchange rates as at the dates of initial transactions.

Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. All foreign exchange differences are taken to statements of income and expenditure, except for differences relating to items where gains or losses are recognised directly in unitholders' account, in which case, the gain or loss is recognised net of the exchange component in unitholders' account.

## NOTES TO THE FINANCIAL INFORMATION

30 June 2013  
(cont'd)

## 3. INVESTMENTS

(i) **Balanced Fund**

	2013	2012
	RM	RM
<b>FVTPL:</b>		
Unquoted debt securities	2,782,690	3,026,200
Quoted equity securities	2,357,435	2,609,840
Quoted unit and property trust funds	480,750	362,750
	<u>5,620,875</u>	<u>5,998,790</u>
<b>LAR:</b>		
Deposits with licensed financial institutions	-	1,677,403
	<u>5,620,875</u>	<u>7,676,193</u>

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below:

	← 2013 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL:</b>				
<b>Unquoted debt securities:</b>				
Malaysian Government Securities	1,650,000	1,675,050	1,662,480	24.63%
<b>Low risk corporate bond:</b>				
Bank Pembangunan Malaysia Berhad	500,000	508,050	506,300	7.50%
<b>Unsecured corporate bonds:</b>				
CIMB Bank Berhad	100,000	98,030	101,410	1.50%
Projek Lebuhraya Utara-Selatan Berhad	500,000	513,000	512,500	7.59%
		<u>611,030</u>	<u>613,910</u>	9.09%
		<u>2,794,130</u>	<u>2,782,690</u>	41.22%

**NOTES TO THE FINANCIAL INFORMATION**

30 June 2013

(cont'd)

**3. INVESTMENTS (cont'd)**
**(i) Balanced Fund (cont'd)**

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2013 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL: (cont'd)</b>				
<b>Quoted equity securities:</b>				
<b><i>Consumer products</i></b>				
Panasonic Manufacturing Malaysia Berhad	3,200	29,828	80,384	1.19%
<b><i>Plantations</i></b>				
Felda Global Ventures Holdings Berhad	37,600	193,130	169,576	2.51%
<b><i>Trading/Services</i></b>				
Amway (Malaysia) Holdings Berhad	11,000	70,754	133,100	1.97%
Axiata Group Berhad	15,000	84,701	99,300	1.47%
Maxis Berhad	41,000	233,924	279,210	4.14%
Petronas Dagangan Bhd	4,000	87,994	100,560	1.49%
Sime Darby Berhad	20,000	108,509	190,000	2.82%
Telekom Malaysia Berhad	39,000	157,030	210,210	3.11%
Tenaga Nasional Berhad	40,000	327,200	329,600	4.88%
<b><i>Infrastructure</i></b>				
Digi.Com Berhad	20,000	84,800	94,200	1.40%



## NOTES TO THE FINANCIAL INFORMATION

30 June 2013  
(cont'd)

## 3. INVESTMENTS (cont'd)

(i) **Balanced Fund** (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2013 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL: (cont'd)</b>				
<b>Quoted equity securities: (cont'd)</b>				
<i><b>Industrial product</b></i>				
Petronas Gas Bhd	5,000	89,767	103,900	1.54%
<i><b>Finance</b></i>				
CIMB Bank Berhad	18,500	138,995	152,995	2.27%
Malayan Banking Berhad	40,000	268,334	414,400	6.14%
		1,874,966	2,357,435	34.93%
<b>Quoted unit and property trust funds:</b>				
<i><b>Real Estate Investment Trust (REIT):</b></i>				
ALAQAR KPJ Real Estate Investment Trust	100,000	100,000	133,000	1.97%
Amanah Raya Real Estate Investment Trust	250,000	235,000	248,750	3.69%
IGB Real Estate Investment Trust	75,000	95,750	99,000	1.47%
		430,750	480,750	7.13%
Total FVTPL		5,099,846	5,620,875	83.28%

**NOTES TO THE FINANCIAL INFORMATION**

 30 June 2013  
 (cont'd)

**3. INVESTMENTS** (cont'd)

**(i) Balanced Fund** (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2012 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL:</b>				
<b>Unquoted debt securities:</b>				
<i>Low risk corporate bond:</i>				
Bank Pembangunan Malaysia Berhad	500,000	508,050	509,150	7.01%
<i>Unsecured corporate bonds:</i>				
CIMB Bank Berhad	1,000,000	1,003,000	1,008,600	13.89%
RHB Bank Berhad	1,000,000	1,006,950	1,005,500	13.84%
Public Bank Berhad	500,000	503,000	502,950	6.92%
		2,512,950	2,517,050	34.65%
		3,021,000	3,026,200	41.66%
<b>Quoted equity securities:</b>				
<i>Consumer products</i>				
Panasonic Manufacturing Malaysia Berhad	10,200	95,078	235,008	3.24%
<i>Plantations</i>				
Felda Global Ventures Holdings Berhad	37,600	193,130	199,656	2.75%

## NOTES TO THE FINANCIAL INFORMATION

30 June 2013  
(cont'd)

## 3. INVESTMENTS (cont'd)

(i) **Balanced Fund** (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2012 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL: (cont'd)</b>				
<b>Quoted equity securities: (cont'd)</b>				
<b>Trading/Services</b>				
Amway (Malaysia) Holdings Berhad	36,400	234,131	353,444	4.87%
Maxis Berhad	41,000	233,924	261,580	3.60%
Pos Malaysia Berhad	50,000	138,077	140,500	1.93%
Sime Darby Berhad	20,000	108,509	197,200	2.71%
Telekom Malaysia Berhad	39,000	168,730	220,350	3.03%
Tenaga Nasional Berhad	40,000	327,200	268,000	3.69%
<b>Infrastructure</b>				
Digi.Com Berhad	20,000	84,800	85,000	1.17%
<b>Finance</b>				
Malayan Banking Berhad	60,000	402,502	522,000	7.19%
<b>Properties</b>				
YNH Property Berhad	65,856	118,574	127,102	1.75%
		2,104,655	2,609,840	35.93%

**NOTES TO THE FINANCIAL INFORMATION**

30 June 2013

(cont'd)

**3. INVESTMENTS** (cont'd)

**(i) Balanced Fund** (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2012 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL: (cont'd)</b>				
<b>Quoted unit and property trust funds:</b>				
<b><i>Real Estate Investment Trust (REIT):</i></b>				
AL'AQAR KPJ Real Estate Investment Trust	100,000	100,000	134,000	1.84%
Amanah Raya Real Estate Investment Trust	250,000	235,000	228,750	3.15%
		335,000	362,750	4.99%
Total FVTPL		5,460,655	5,998,790	82.58%

**(ii) Equity Fund**

	2013 RM	2012 RM
<b>FVTPL:</b>		
Quoted equity securities	6,250,351	6,473,127
Quoted unit and property trust funds	699,000	362,750
	6,949,351	6,835,877
<b>LAR:</b>		
Deposits with licensed financial institutions	749,030	1,870,281
	7,698,381	8,706,158

## NOTES TO THE FINANCIAL INFORMATION

30 June 2013  
(cont'd)

## 3. INVESTMENTS (cont'd)

## (ii) Equity Fund (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below:

	← 2013 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL:</b>				
<b>Quoted equity securities:</b>				
<i><b>Industrial products</b></i>				
Petronas Chemicals Group Berhad	41,000	229,100	269,370	3.08%
Petronas Gas Berhad	10,000	182,164	207,800	2.37%
<i><b>Trading/Services</b></i>				
Axiata Group Berhad	71,000	236,898	470,020	5.37%
IHH Healthcare Berhad	34,000	100,716	132,600	1.52%
Maxis Berhad	60,500	323,789	412,005	4.71%
Petronas Dagangan Berhad	20,000	65,100	502,800	5.75%
Sime Darby Berhad	50,000	426,380	475,000	5.43%
Star Publications (Malaysia) Berhad	55,000	185,358	152,350	1.74%
Telekom Malaysia Berhad	72,500	258,966	390,775	4.47%
Tenaga Nasional Berhad	96,250	781,609	793,100	9.06%
<i><b>Infrastructure</b></i>				
Digi.Com Berhad	20,000	84,800	94,200	1.08%
<i><b>Finance</b></i>				
CIMB Group Holdings Berhad	30,800	231,816	254,716	2.91%
Malayan Banking Berhad	58,322	392,127	604,216	6.90%
Public Bank Berhad	34,184	330,997	579,077	6.62%

**NOTES TO THE FINANCIAL INFORMATION**

 30 June 2013  
 (cont'd)

**3. INVESTMENTS** (cont'd)

**(ii) Equity Fund** (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2013 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL:</b> (cont'd)				
<b>Quoted equity securities:</b> (cont'd)				
<b>Construction</b>				
Gamuda Berhad	50,000	186,236	234,000	2.67%
<b>Plantations</b>				
IOI Corporation Berhad	92,866	503,559	503,334	5.75%
Felda Global Ventures Holdings Berhad	38,800	198,590	174,988	2.00%
		4,718,205	6,250,351	71.43%
<b>Quoted unit and property trust funds:</b>				
<b>Real Estate Investment Trust (REIT):</b>				
AL'AQAR KPJ Real Estate Investment Trust	100,000	100,000	133,000	1.52%
Amanah Raya Real Estate Investment Trust	250,000	235,000	248,750	2.84%
KLCC Property Holdings Berhad	47,000	146,866	317,250	3.63%
		481,866	699,000	7.99%
Total FVTPL		5,200,071	6,949,351	79.41%

**NOTES TO THE FINANCIAL INFORMATION**

 30 June 2013  
 (cont'd)

**3. INVESTMENTS** (cont'd)

**(ii) Equity Fund** (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2012 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL:</b>				
<b>Quoted equity securities:</b>				
<i><b>Industrial products</b></i>				
Petronas Chemicals Group Berhad	41,000	229,100	264,860	3.18%
Shell Refining Co (FOM) Berhad	15,000	141,833	138,000	1.66%
<i><b>Trading/Services</b></i>				
Axiata Group Berhad	81,000	270,264	442,260	5.31%
Maxis Berhad	80,500	430,827	513,590	6.17%
Petronas Dagangan Berhad	20,000	65,100	422,000	5.07%
Pos Malaysia Berhad	70,000	209,698	196,700	2.36%
Sime Darby Berhad	50,000	426,380	493,000	5.92%
Star Publications (Malaysia) Berhad	75,000	252,761	238,500	2.86%
Telekom Malaysia Berhad	92,500	358,154	522,625	6.28%
Tenaga Nasional Berhad	96,250	781,609	644,875	7.75%
<i><b>Infrastructure</b></i>				
YTL Power International Berhad	26,110	59,367	45,693	0.55%
Digi.Com Berhad	20,000	84,800	85,000	1.02%
<i><b>Finance</b></i>				
Malayan Banking Berhad	73,322	492,979	637,901	7.66%
Public Bank Berhad	42,184	408,460	580,452	6.97%

**NOTES TO THE FINANCIAL INFORMATION**

30 June 2013

(cont'd)

**3. INVESTMENTS** (cont'd)

**(ii) Equity Fund** (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2012 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL:</b> (cont'd)				
<b>Quoted equity securities:</b> (cont'd)				
<b>Construction</b>				
Gamuda Berhad	30,000	114,706	105,000	1.26%
<b>Properties</b>				
KLCC Property Holdings Berhad	75,000	234,361	348,750	4.19%
YNH Property Berhad	54,880	115,269	105,918	1.27%
<b>Plantations</b>				
IOI Corporation Berhad	92,866	503,559	481,975	5.79%
Felda Global Ventures Holdings Berhad	38,800	198,590	206,028	2.47%
		5,377,817	6,473,127	77.74%
<b>Quoted unit and property trust funds:</b>				
<b>Real Estate Investment Trust (REIT):</b>				
AL'AQAR KPJ Real Estate Investment Trust	100,000	100,000	134,000	1.61%
Amanah Raya Real Estate Investment Trust	250,000	235,000	228,750	2.75%
		335,000	362,750	4.36%
<b>Total FVTPL</b>		5,712,817	6,835,877	82.10%



## NOTES TO THE FINANCIAL INFORMATION

30 June 2013  
(cont'd)

## 3. INVESTMENTS (cont'd)

## (iii) Income Fund

	2013	2012
	RM	RM
<b>FVTPL:</b>		
Unquoted debt securities	20,382,800	19,476,400
<b>LAR:</b>		
Deposits with licensed financial institutions	2,395,675	5,148,326
	<u>22,778,475</u>	<u>24,624,726</u>

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below:

	← 2013 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL:</b>				
<b>Unquoted debt securities:</b>				
Malaysian Government Securities	9,000,000	9,100,000	9,044,600	38.86%
<b>Low risk corporate bond:</b>				
Bank Pembangunan Malaysia Berhad	3,000,000	3,048,300	3,037,800	13.05%
<b>Unsecured corporate bonds:</b>				
Cagamas Berhad	4,000,000	4,118,400	4,200,400	18.05%
Projek Lebuhraya Utara-Selatan Berhad	4,000,000	4,104,000	4,100,000	17.62%
		<u>8,222,400</u>	<u>8,300,400</u>	35.67%
Total FVTPL		<u>20,370,700</u>	<u>20,382,800</u>	87.58%

**NOTES TO THE FINANCIAL INFORMATION**

 30 June 2013  
 (cont'd)

**3. INVESTMENTS** (cont'd)

**(iii) Income Fund** (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2012 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>Unquoted debt securities:</b>				
<b><i>Low risk corporate bond:</i></b>				
Bank Pembangunan Malaysia Berhad	3,000,000	3,048,300	3,054,900	12.34%
<b><i>Unsecured corporate bonds:</i></b>				
Cagamas Berhad	4,000,000	4,118,400	4,230,800	17.10%
CIMB Bank Berhad	4,000,000	4,012,000	4,034,400	16.30%
Public Bank Berhad	1,000,000	1,006,000	1,005,900	4.06%
RHB Bank Berhad	4,000,000	4,027,800	4,022,000	16.25%
Telekom Malaysia Berhad	3,000,000	3,144,900	3,128,400	12.64%
		16,309,100	16,421,500	66.35%
Total FVTPL		19,357,400	19,476,400	78.70%

## NOTES TO THE FINANCIAL INFORMATION

30 June 2013  
(cont'd)

## 3. INVESTMENTS (cont'd)

## (iv) Jati Fund

	2013	2012
	RM	RM
<b>FVTPL:</b>		
Quoted equity securities	6,875,085	6,421,856
Quoted exchange traded fund	515,250	470,250
Quoted unit and property trust funds	273,700	174,350
	<u>7,664,035</u>	<u>7,066,456</u>
<b>LAR:</b>		
Deposits with licensed financial institutions	986,312	1,441,716
	<u>8,650,347</u>	<u>8,508,172</u>

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below:

	← 2013 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL:</b>				
<b>Quoted equity securities:</b>				
<b>Consumer products</b>				
Panasonic Manufacturing Malaysia Berhad	4,500	46,811	113,040	1.21%
UMW Holdings Berhad	38,000	244,452	551,760	5.90%
<b>Industrial products</b>				
Petronas Chemicals Group Berhad	74,700	431,156	490,779	5.24%
Petronas Gas Berhad	15,000	271,953	311,700	3.33%

**NOTES TO THE FINANCIAL INFORMATION**

30 June 2013

(cont'd)

**3. INVESTMENTS** (cont'd)

**(iv) Jati Fund** (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2013 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL:</b> (cont'd)				
<b>Quoted equity securities:</b> (cont'd)				
<b>Trading/Services</b>				
Amway (Malaysia) Holdings Berhad	17,600	118,615	212,960	2.28%
Axiata Group Berhad	100,000	348,681	662,000	7.07%
IHH Healthcare Berhad	74,000	244,676	288,600	3.08%
Maxis Berhad	66,200	348,037	450,822	4.82%
Petronas Dagangan Berhad	10,000	229,370	251,400	2.69%
Sime Darby Berhad	58,900	497,012	559,550	5.98%
Telekom Malaysia Berhad	100,500	249,020	541,695	5.79%
Tenaga Nasional Berhad	70,550	546,510	581,332	6.21%
YTL Corporation Bhd	90,000	164,100	148,500	1.59%
<b>Infrastructure</b>				
Digi.Com Berhad	65,000	266,120	306,150	3.27%
<b>Plantations</b>				
Hap Seng Plantations Holdings Berhad	36,400	106,492	96,460	1.03%
IOI Corporation Berhad	83,733	453,963	453,833	4.85%
Felda Global Ventures Holdings Berhad	53,600	262,210	241,736	2.58%

**NOTES TO THE FINANCIAL INFORMATION**

 30 June 2013  
 (cont'd)

**3. INVESTMENTS** (cont'd)

**(iv) Jati Fund** (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2013 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL: (cont'd)</b>				
<b>Quoted equity securities: (cont'd)</b>				
<b>Construction</b>				
Gamuda Berhad	96,600	375,353	452,088	4.83%
UEM Sunrise Berhad	52,000	153,340	160,680	1.72%
		5,357,871	6,875,085	73.47%
<b>Quoted exchange traded fund:</b>				
MYETF Dow Jones Islamic Market Mal Titans 25	450,000	266,443	515,250	5.51%
		266,443	515,250	5.51%
<b>Quoted unit and property trusts funds:</b>				
<b>Real Estate Investment Trust (REIT):</b>				
ALAQAR KPJ Real Estate Investment Trust	110,000	122,400	146,300	1.56%
AL-HADHARAH BOUSTEAD Real Estate Investment Trust	70,000	101,694	127,400	1.36%
		224,094	273,700	2.92%
Total FVTPL		5,848,408	7,664,035	81.90%

**NOTES TO THE FINANCIAL INFORMATION**

30 June 2013

(cont'd)

**3. INVESTMENTS** (cont'd)

**(iv) Jati Fund** (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2012 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL:</b>				
<b>Quoted equity securities:</b>				
<b><i>Consumer products</i></b>				
Panasonic Manufacturing Malaysia Berhad	28,500	296,468	656,640	7.82%
UMW Holdings Berhad	38,000	244,452	345,420	4.11%
<b><i>Industrial products</i></b>				
Petronas Chemicals Group Berhad	74,700	431,156	482,562	5.75%
<b><i>Trading/Services</i></b>				
Amway (Malaysia) Holdings Berhad	29,600	199,489	287,416	3.42%
Axiata Group Berhad	112,500	392,266	614,250	7.31%
MMC Corporation Berhad	94,500	248,367	245,700	2.93%
Maxis Berhad	66,200	348,037	422,356	5.03%
Pos Malaysia Berhad	80,000	220,987	224,800	2.68%
Sime Darby Berhad	58,900	497,021	580,754	6.92%
Telekom Malaysia Berhad	123,500	343,060	697,775	8.31%
Tenaga Nasional Berhad	70,550	546,510	472,685	5.63%

**NOTES TO THE FINANCIAL INFORMATION**

 30 June 2013  
 (cont'd)

**3. INVESTMENTS** (cont'd)

**(iv) Jati Fund** (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2012 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL:</b> (cont'd)				
<b>Quoted equity securities:</b> (cont'd)				
<b>Infrastructure</b>				
YTL Power International Berhad	80,050	179,731	140,088	1.67%
Digi.Com Berhad	55,000	217,570	233,750	2.78%
<b>Plantations</b>				
Hap Seng Plantations Holdings Berhad	36,400	106,492	103,740	1.24%
IOI Corporation Berhad	83,733	453,963	434,574	5.18%
Felda Global Ventures Holdings Berhad	26,600	135,730	141,246	1.68%
<b>Construction</b>				
Gamuda Berhad	96,600	375,353	338,100	4.03%
		5,236,652	6,421,856	76.47%
<b>Quoted exchange traded fund:</b>				
MYETF Dow Jones Islamic Market Mal Titans 25	450,000	266,443	470,250	5.60%
		266,443	470,250	5.60%

**NOTES TO THE FINANCIAL INFORMATION**

30 June 2013

(cont'd)

**3. INVESTMENTS** (cont'd)

**(iv) Jati Fund** (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2012 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL:</b> (cont'd)				
<b>Quoted unit and property trusts funds:</b>				
<b>Real Estate Investment Trust (REIT):</b>				
ALAQAR KPJ Real Estate Investment Trust	70,000	70,000	93,800	1.12%
AL-HADHARAH BOUSTEAD Real Estate Investment Trust	45,000	53,794	80,550	0.96%
		123,794	174,350	2.08%
Total FVTPL		5,626,889	7,066,456	84.15%



## NOTES TO THE FINANCIAL INFORMATION

30 June 2013  
(cont'd)

## 3. INVESTMENTS (cont'd)

## (v) Dividend Fund

	2013	2012
	RM	RM
<b>FVTPL:</b>		
Quoted equity securities	36,845,904	38,770,329
Quoted exchange traded fund	1,340,795	1,223,695
Quoted unit and property trust funds	1,909,640	1,083,595
	<u>40,096,339</u>	<u>41,077,619</u>
<b>LAR:</b>		
Deposits with licensed financial institutions	5,857,335	9,370,231
	<u>45,953,674</u>	<u>50,447,850</u>

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below:

	← 2013 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL:</b>				
<b>Quoted equity securities:</b>				
<b>Consumer products</b>				
British American Tobacco (M) Berhad	35,000	1,475,267	2,086,000	4.61%
Panasonic Manufacturing Malaysia Berhad	24,500	263,603	615,440	1.36%
PPB Group Berhad	15,000	254,862	212,400	0.47%
UMW Holdings Berhad	90,000	563,378	1,306,800	2.89%
<b>Industrial products</b>				
Petronas Chemicals Group Berhad	271,000	1,537,086	1,780,470	3.93%
Petronas Gas Berhad	148,000	1,481,221	3,075,440	6.79%

**NOTES TO THE FINANCIAL INFORMATION**

30 June 2013

(cont'd)

**3. INVESTMENTS** (cont'd)

**(v) Dividend Fund** (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2013 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL:</b> (cont'd)				
<b>Quoted equity securities:</b> (cont'd)				
<i>Trading/Services</i>				
Axiata Group Berhad	330,000	785,055	2,184,600	4.82%
IHH Healthcare Berhad	214,000	632,563	834,600	1.84%
KPJ Healthcare Berhad	300,000	423,109	1,953,000	4.31%
Maxis Berhad	368,000	1,973,993	2,506,080	5.53%
Petronas Dagangan Berhad	78,000	674,923	1,960,920	4.33%
Sime Darby Berhad	270,000	1,986,251	2,565,000	5.66%
Star Publications (Malaysia) Berhad	157,200	539,631	435,444	0.96%
Telekom Malaysia Berhad	506,000	1,365,716	2,727,340	6.02%
Tenaga Nasional Berhad	162,500	969,934	1,339,000	2.96%
<i>Infrastructure</i>				
Digi.Com Berhad	410,000	1,106,916	1,931,100	4.26%
<i>Finance</i>				
CIMB Group Holdings Berhad	102,900	661,604	850,983	1.88%
Malayan Banking Berhad	203,500	1,347,973	2,108,260	4.65%
Public Bank Berhad	164,831	1,637,510	2,792,237	6.16%

## NOTES TO THE FINANCIAL INFORMATION

30 June 2013  
(cont'd)

## 3. INVESTMENTS (cont'd)

## (v) Dividend Fund (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2013 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL: (cont'd)</b>				
<b>Quoted equity securities: (cont'd)</b>				
<i>Plantations</i>				
IOI Corporation Berhad	100,000	521,260	542,000	1.20%
Kuala Lumpur Kepong Berhad	20,000	238,721	433,200	0.96%
Felda Global Ventures Holdings Berhad	147,000	743,450	662,970	1.46%
<i>Construction</i>				
Gamuda Berhad	312,000	1,130,669	1,460,160	3.22%
IJM Corporation Bhd	86,000	431,096	482,460	1.07%
		22,745,791	36,845,904	81.34%
<b>Quoted exchange traded fund:</b>				
MYETF Dow Jones Islamic Market Mal Titans 25	1,171,000	694,378	1,340,795	2.96%
		694,378	1,340,795	2.96%

**NOTES TO THE FINANCIAL INFORMATION**

30 June 2013

(cont'd)

**3. INVESTMENTS** (cont'd)

**(v) Dividend Fund** (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2013 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL:</b> (cont'd)				
<b>Quoted unit and property trusts funds:</b>				
<b>Real Estate Investment Trust (REIT):</b>				
AXIS Real Estate Investment Trust	187,600	319,427	684,740	1.51%
Amanah Raya Real Estate Investment Trust	620,000	573,230	616,900	1.36%
UOA Reits	400,000	557,324	608,000	1.34%
		1,449,981	1,909,640	4.21%
Total FVTPL		24,890,150	40,096,339	88.53%

**NOTES TO THE FINANCIAL INFORMATION**

 30 June 2013  
 (cont'd)

**3. INVESTMENTS (cont'd)**
**(v) Dividend Fund (cont'd)**

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2012 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL:</b>				
<b>Quoted equity securities:</b>				
<b><i>Consumer products</i></b>				
British American Tobacco (M) Berhad	35,000	1,475,267	1,947,400	3.80%
Panasonic Manufacturing Malaysia Berhad	69,500	747,773	1,601,280	3.13%
PPB Group Berhad	15,000	254,862	237,600	0.46%
UMW Holdings Berhad	9,000	563,378	818,100	1.60%
<b><i>Industrial products</i></b>				
Petronas Chemicals Group Berhad	311,000	1,763,962	2,009,060	3.92%
Petronas Gas Berhad	160,000	1,601,320	2,873,600	5.61%
<b><i>Trading/Services</i></b>				
Axiata Group Berhad	380,000	904,003	2,074,800	4.05%
KPJ Healthcare Berhad	317,500	447,790	1,854,200	3.62%
Maxis Berhad	658,000	3,529,586	4,198,040	8.20%
Petronas Dagangan Berhad	78,000	674,923	1,645,800	3.21%
Sime Darby Berhad	270,000	1,986,251	2,662,200	5.20%
Star Publications (Malaysia) Berhad	237,200	814,252	754,296	1.47%
Telekom Malaysia Berhad	756,000	2,267,277	4,271,400	8.34%
Tenaga Nasional Berhad	162,500	969,934	1,088,750	2.13%

**NOTES TO THE FINANCIAL INFORMATION**

30 June 2013

(cont'd)

**3. INVESTMENTS** (cont'd)

**(v) Dividend Fund** (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2012 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL:</b> (cont'd)				
<b>Quoted equity securities:</b> (cont'd)				
<b>Infrastructure</b>				
Digi.Com Berhad	460,000	1,241,905	1,955,000	3.82%
YTL Power International Berhad	529,250	1,208,965	926,188	1.81%
<b>Finance</b>				
CIMB Group Holdings Berhad	100,000	643,334	756,000	1.48%
Malayan Banking Berhad	203,500	1,347,973	1,770,450	3.46%
Public Bank Berhad	164,831	1,637,510	2,268,075	4.43%
<b>Plantations</b>				
IOI Corporation Berhad	100,000	521,260	519,000	1.01%
Kuala Lumpur Kepong Berhad	20,000	238,721	458,800	0.90%
Felda Global Ventures Holdings Berhad	67,000	334,250	355,770	0.69%

**NOTES TO THE FINANCIAL INFORMATION**

 30 June 2013  
 (cont'd)

**3. INVESTMENTS** (cont'd)

**(v) Dividend Fund** (cont'd)

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 and 30 June 2012 are as detailed below: (cont'd)

	← 2012 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>FVTPL: (cont'd)</b>				
<b>Quoted equity securities: (cont'd)</b>				
<b>Construction</b>				
Gamuda Berhad	312,000	1,130,669	1,092,000	2.13%
IJM Corporation Bhd	126,000	631,605	632,520	1.24%
		26,936,770	38,770,329	75.71%
<b>Quoted exchange traded fund:</b>				
MYETF Dow Jones Islamic Market Mal Titans 25	1,171,000	694,378	1,223,695	2.39%
		694,378	1,223,695	2.39%
<b>Quoted unit and property trusts funds:</b>				
<b>Real Estate Investment Trust (REIT):</b>				
ALAQAR KPJ Real Estate Investment Trust	29,210	-	39,141	0.08%
AXIS Real Estate Investment Trust	187,600	319,427	523,404	1.02%
Amanah Raya Real Estate Investment Trust	270,000	249,780	247,050	0.48%
UOA Reits	200,000	280,564	274,000	0.54%
		849,771	1,083,595	2.12%
Total FVTPL		28,480,919	41,077,619	80.21%

**NOTES TO THE FINANCIAL INFORMATION**

30 June 2013

(cont'd)

**3. INVESTMENTS** (cont'd)

**(vi) AsiaPac Fund**

	2013	2012
	RM	RM
<b>FVTPL:</b>		
Quoted exchange traded fund	22,025,862	-
<b>LAR:</b>		
Deposits with licensed financial institutions	3,253,212	-
	<u>25,279,074</u>	<u>-</u>

The composition, costs and fair values of the FVTPL investments in Malaysia as at 30 June 2013 are as detailed below:

	← 2013 →			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
<b>Quoted exchange traded fund:</b>				
CIMB S&P Asia PAC DVD ETF	6,809,000	21,975,544	22,025,862	78.93%
		<u>21,975,544</u>	<u>22,025,862</u>	78.93%



## NOTES TO THE FINANCIAL INFORMATION

30 June 2013  
(cont'd)

## 4. DEFERRED TAX LIABILITY/(ASSET)

	Balanced Fund	Equity Fund	Income Fund	Jati Fund	Dividend Fund	AsiaPac Fund
	RM	RM	RM	RM	RM	RM
<b>2013</b>						
At 1 July 2012	43,051	89,845	9,520	115,166	1,007,736	-
Recognised in the statements of income and expenditure (Note 7)	204	50,098	(13,872)	30,084	208,759	4,025
At 30 June 2013	43,255	139,943	(4,352)	145,250	1,216,495	4,025
<b>2012</b>						
At 1 July 2011	30,473	61,456	30,017	83,887	789,541	-
Recognised in the statements of income and expenditure (Note 7)	12,578	28,389	(20,497)	31,279	218,195	-
At 30 June 2012	43,051	89,845	9,520	115,166	1,007,736	-

The deferred tax liability/(asset) relate to the unrealised gains/(losses) on investments of the Funds.

**NOTES TO THE FINANCIAL INFORMATION**

30 June 2013

(cont'd)

**5. UNITHOLDERS' ACCOUNT**
**(i) Balanced Fund**

	<b>2013</b>	
	<b>No. of units</b>	<b>RM</b>
Amount received for creations during the year	845,782	723,971
Amount paid for cancellations during the year	(1,738,963)	(1,612,832)
	(893,181)	(888,861)
Unitholders' account brought forward	7,423,044	7,263,810
Excess of income over outgo after taxation	-	374,409
	<u>6,529,863</u>	<u>6,749,358</u>
Net asset value per unit at 30 June 2013		<u>1.0336</u>
	<b>2012</b>	
	<b>No. of units</b>	<b>RM</b>
Amount received for creations during the year	572,771	557,134
Amount paid for cancellations during the year	(707,243)	(732,847)
	(134,472)	(175,713)
Unitholders' account brought forward	7,557,516	7,217,026
Excess of income over outgo after taxation	-	222,497
	<u>7,423,044</u>	<u>7,263,810</u>
Net asset value per unit at 30 June 2012		<u>0.9785</u>

**NOTES TO THE FINANCIAL INFORMATION**

30 June 2013

(cont'd)

**5. UNITHOLDERS' ACCOUNT (cont'd)****(ii) Equity Fund**

	<b>2013</b>	
	<b>No. of units</b>	<b>RM</b>
Amount received for creations during the year	1,389,557	1,098,378
Amount paid for cancellations during the year	(1,995,016)	(1,636,223)
	(605,459)	(537,845)
Unitholders' account brought forward	9,668,613	8,326,170
Excess of income over outgo after taxation	-	962,540
	<u>9,063,154</u>	<u>8,750,865</u>
Net asset value per unit at 30 June 2013		<u>0.9655</u>
	<b>2012</b>	
	<b>No. of units</b>	<b>RM</b>
Amount received for creations during the year	858,665	731,497
Amount paid for cancellations during the year	941,530	(884,912)
	(82,865)	(153,415)
Unitholders' account brought forward	9,751,478	8,040,903
Excess of income over outgo after taxation	-	438,682
	<u>9,668,613</u>	<u>8,326,170</u>
Net asset value per unit at 30 June 2012		<u>0.8612</u>

**NOTES TO THE FINANCIAL INFORMATION**

30 June 2013

(cont'd)

**5. UNITHOLDERS' ACCOUNT (cont'd)**
**(iii) Income Fund**

	<b>2013</b>	
	<b>No. of units</b>	<b>RM</b>
Amount received for creations during the year	2,474,352	2,719,636
Amount paid for cancellations during the year	(4,281,225)	(4,827,431)
	(1,806,873)	(2,107,795)
Unitholders' account brought forward	21,428,725	24,748,744
Excess of income over outgo after taxation	-	633,029
	<u>19,621,852</u>	<u>23,273,978</u>
Net asset value per unit at 30 June 2013		<u>1.1861</u>
	<b>2012</b>	
	<b>No. of units</b>	<b>RM</b>
Amount received for creations during the year	7,591,246	8,764,093
Amount paid for cancellations during the year	(4,935,589)	(5,880,367)
	2,655,657	2,883,726
Unitholders' account brought forward	18,773,068	20,871,428
Excess of income over outgo after taxation	-	993,590
	<u>21,428,725</u>	<u>24,748,744</u>
Net asset value per unit at 30 June 2012		<u>1.1549</u>

**NOTES TO THE FINANCIAL INFORMATION**

30 June 2013

(cont'd)

**5. UNITHOLDERS' ACCOUNT (cont'd)****(iv) Jati Fund**

	<b>2013</b>	
	<b>No. of units</b>	<b>RM</b>
Amount received for creations during the year	2,266,607	1,617,343
Amount paid for cancellations during the year	(2,200,045)	(1,559,009)
	66,562	58,334
Unitholders' account brought forward	10,367,211	8,397,517
Excess of income over outgo after taxation	-	901,729
	<u>10,433,773</u>	<u>9,357,580</u>
Net asset value per unit at 30 June 2013		<u>0.8969</u>
	<b>2012</b>	
	<b>No. of units</b>	<b>RM</b>
Amount received for creations during the year	1,527,910	1,220,647
Amount paid for cancellations during the year	(2,743,798)	(2,225,776)
	(1,215,888)	(1,005,129)
Unitholders' account brought forward	11,583,099	9,092,248
Excess of income over outgo after taxation	-	310,398
	<u>10,367,211</u>	<u>8,397,517</u>
Net asset value per unit at 30 June 2012		<u>0.8100</u>

**NOTES TO THE FINANCIAL INFORMATION**

30 June 2013

(cont'd)

**5. UNITHOLDERS' ACCOUNT (cont'd)**
**(v) Dividend Fund**

	<b>2013</b>	
	<b>No. of units</b>	<b>RM</b>
Amount received for creations during the year	12,975,733	9,586,427
Amount paid for cancellations during the year	(27,285,635)	(20,772,505)
	(14,309,902)	(11,186,078)
Unitholders' account brought forward	68,528,248	51,211,599
Excess of income over outgo after taxation	-	5,268,227
	<u>54,218,346</u>	<u>45,293,748</u>
Net asset value per unit at 30 June 2013		<u>0.8354</u>
	<b>2012</b>	
	<b>No. of units</b>	<b>RM</b>
Amount received for creations during the year	16,475,214	12,069,742
Amount paid for cancellations during the year	(19,597,027)	(14,536,159)
	(3,121,813)	(2,466,417)
Unitholders' account brought forward	71,650,061	48,753,497
Excess of income over outgo after taxation	-	4,924,519
	<u>68,528,248</u>	<u>51,211,599</u>
Net asset value per unit at 30 June 2012		<u>0.7473</u>

**NOTES TO THE FINANCIAL INFORMATION**

30 June 2013

(cont'd)

**5. UNITHOLDERS' ACCOUNT** (cont'd)**(vi) AsiaPac Fund**

	<b>2013</b>	
	<b>No. of units</b>	<b>RM</b>
Amount received for creations during the year	67,479,997	33,570,761
Amount paid for cancellations during the year	(11,807,243)	(5,579,440)
	<u>55,672,754</u>	<u>27,991,321</u>
Unitholders' account brought forward	-	-
Excess of income over outgo after taxation	-	(87,162)
	<u>55,672,754</u>	<u>27,904,159</u>
Net asset value per unit at 30 June 2013		<u>0.5012</u>

**NOTES TO THE FINANCIAL INFORMATION**

30 June 2013

(cont'd)

**6. NET INVESTMENT INCOME**

	Balanced Fund	Equity Fund	Income Fund	Jati Fund	Dividend Fund	AsiaPac Fund
	RM	RM	RM	RM	RM	RM
<b>2013</b>						
Interest/profit from:						
Deposits with licensed banks	20,047	27,436	80,990	38,397	252,309	79,069
Corporate bonds	120,799	-	878,923	-	-	-
	140,846	27,436	959,913	38,397	252,309	79,069
Gross dividends from:						
Shares quoted in Malaysia	107,142	266,535	-	242,938	1,464,933	-
Quoted exchange traded fund	-	-	-	5,625	14,638	-
Unit and property trusts quoted in Malaysia	24,718	25,460	-	10,869	103,795	-
	131,860	291,995	-	259,432	1,583,366	-
Sundry investment expenses	(5,315)	(4,922)	-	(6,807)	(14,555)	(46,472)
	(5,315)	(4,922)	-	(6,807)	(14,555)	(46,472)
Total net investment income	267,391	314,509	959,913	291,022	1,821,120	32,597



## NOTES TO THE FINANCIAL INFORMATION

30 June 2013  
(cont'd)

## 6. NET INVESTMENT INCOME (cont'd)

	Balanced Fund	Equity Fund	Income Fund	Jati Fund	Dividend Fund	AsiaPac Fund
	RM	RM	RM	RM	RM	RM
<b>2012</b>						
Interest/profit from:						
Deposits with licensed banks	23,622	31,658	145,125	21,316	144,739	-
Corporate bonds	135,380	-	841,639	-	-	-
	159,002	31,658	986,764	21,316	144,739	-
Gross dividends from:						
Shares quoted in Malaysia	132,934	282,544	-	281,195	1,817,043	-
Quoted exchange traded fund	-	-	-	12,600	32,788	-
Unit and property trusts quoted in Malaysia	29,001	29,001	-	13,065	74,808	-
	161,935	311,545	-	306,860	1,924,639	-
Total net investment income	320,937	343,203	986,764	328,176	2,069,378	-

**NOTES TO THE FINANCIAL INFORMATION**

30 June 2013

(cont'd)

**7. TAXATION**

	Balanced Fund	Equity Fund	Income Fund	Jati Fund	Dividend Fund	AsiaPac Fund
	RM	RM	RM	RM	RM	RM
<b>2013</b>						
Income tax:						
Current year provision	43,527	42,598	79,304	58,706	307,807	2,608
Deferred tax:						
Relating to origination of temporary differences (Note 4)	204	50,098	(13,872)	30,084	208,759	4,025
	43,731	92,696	65,432	88,790	516,566	6,633
	Balanced Fund	Equity Fund	Income Fund	Jati Fund	Dividend Fund	AsiaPac Fund
	RM	RM	RM	RM	RM	RM
<b>2012</b>						
Income tax:						
Current year provision	11,493	11,654	94,890	(4,276)	183,070	-
Deferred tax:						
Relating to origination of temporary differences (Note 4)	12,578	28,389	(20,497)	31,279	218,195	-
	24,071	40,043	74,393	27,003	401,265	-

The tax charge on the Funds relates to tax on investment income received and gain on disposal of investments during the year, at the statutory tax rate of 8% (2012: 8%) in accordance with the method prescribed under Income Tax Act, 1967 for life insurance business.

## NOTES TO THE FINANCIAL INFORMATION

30 June 2013  
(cont'd)

## 7. TAXATION (cont'd)

A reconciliation of income tax expense applicable to the excess of income over outgo before taxation at the income tax rate applicable to the Funds, to income tax expense at the effective income tax rate, is as follows:

	Balanced Fund	Equity Fund	Income Fund	Jati Fund	Dividend Fund	AsiaPac Fund
	RM	RM	RM	RM	RM	RM
<b>2013</b>						
Excess/(deficit) of income over outgo before taxation	418,140	1,055,236	698,461	990,519	5,784,793	(80,529)
Taxation at Malaysian tax charge of 8% (2012: 8%)	33,451	84,419	55,877	79,242	462,783	(6,442)
Income not subject to tax	-	(937)	-	-	(3,234)	-
Expenses not deductible for tax purposes	10,280	9,214	9,555	9,548	57,017	13,075
	43,731	92,696	65,432	88,790	516,566	6,633

## NOTES TO THE FINANCIAL INFORMATION

30 June 2013

(cont'd)

### 7. TAXATION (cont'd)

A reconciliation of income tax expense applicable to the excess of income over outgo before taxation at the income tax rate applicable to the Funds, to income tax expense at the effective income tax rate, is as follows: (cont'd)

	Balanced Fund	Equity Fund	Income Fund	Jati Fund	Dividend Fund	AsiaPac Fund
	RM	RM	RM	RM	RM	RM
<b>2012</b>						
Excess of income over outgo before taxation	246,568	478,725	1,067,983	337,401	5,325,784	-
Taxation at Malaysian tax charge of 8% (2011: 8%)	19,725	38,298	85,438	26,992	426,063	-
Income not subject to tax	(2,699)	(7,066)	(21,070)	(9,100)	(80,000)	-
Expenses not deductible for tax purposes	7,045	8,811	10,025	9,111	55,202	-
	24,071	40,043	74,393	27,003	401,265	-

### 8. COMPARATIVES

No comparative figures are presented for the statements of assets and liabilities, statements of income and expenditure and statements of changes in net asset value for the AsiaPac Fund as this is the first set of the financial information prepared from the date of establishment on 15 July 2012 to 30 June 2013.

**CORPORATE INFORMATION**

**REGISTERED OFFICE**

---

Wisma MCIS ZURICH  
Jalan Barat  
46200 Petaling Jaya  
Selangor Darul Ehsan

**PRINCIPAL PLACE OF BUSINESS**

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Wisma MCIS ZURICH  
Jalan Barat  
46200 Petaling Jaya  
Selangor Darul Ehsan

**BOARD OF DIRECTORS**

---

Datuk Ir (Dr) Haji Mohamed Al Amin bin Haji Abdul Majid (appointed Chairman on 3 January 2013)  
Independent, non-executive director

Dato' Balaram a/l Petha Naidu  
Non-independent, non-executive director

Tuan Haji Mustapha @ Mustapa bin Md Nasir  
Non-independent, non-executive director

Mr. Kirupalani a/l Chelliah  
Independent, non-executive director

Ms. Eva Ip Yee Kwan  
Non-independent, non-executive director

Mr. Murugiah M N Singham  
Independent, non-executive director

Dato' (Dr) Md Khir bin Abdul Rahman (appointed 17 July 2013)  
Independent, non-executive director

Datuk Tan Kim Leong @ Tan Chong Min (vacated office 29 November 2012)  
Independent, non-executive director

**COMPANY SECRETARY**

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Ms. Mary Constanca D'Silva

**AUDITORS**

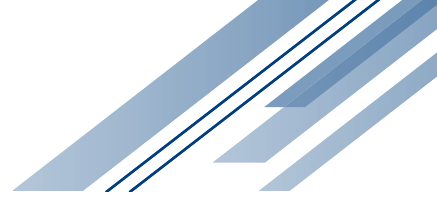
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Ernst & Young  
AF: 0039  
Chartered Accountants

**PRINCIPAL BANKER**

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OCBC Bank (Malaysia) Berhad



# Kandungan

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## PERUTUSAN KETUA PEGAWAI EKSEKUTIF



Pemegang-pemegang Polisi yang dihormati,

Bagi pihak pengurusan dan kakitangan MCIS Zurich Insurance, saya ingin mengucapkan terima kasih kepada anda dan Ejen-ejen kami atas sokongan berterusan anda kepada MCIS Zurich Investment Link Funds.

### Latar Belakang Ekonomi

Bagi tempoh di bawah kajian, pertumbuhan global berkembang di bawah purata jangka panjangnya berikutan kelembapan dalam dagangan dunia, prospek Pasaran Baru Muncul yang lebih perlahan dan pertumbuhan pelaburan yang lebih rendah oleh pengeluar-pengeluar komoditi. Pada 1Q13, pertumbuhan global telah meningkat kepada 2.75%, lebih perlahan daripada jangkaan kadar disetahunkan sebanyak 2.5% pada 2H12. Ini adalah disebabkan oleh pertumbuhan berterusan yang menghampakan di negara-negara ekonomi baru muncul utama, seperti China dan India, pertumbuhan permintaan luar yang lebih perlahan, harga komoditi yang lebih rendah, kebimbangan kestabilan kewangan, dan dalam beberapa kes, sokongan dasar yang agak lemah.

Pertumbuhan ini juga telah terjejas oleh kemelesetan yang semakin meruncing di Zon Euro, kunci kira-kira yang lemah dan kesan pengetatan syarat-syarat fiskal dan kewangan. Pengeluaran perindustrian Zon Euro telah merosot pada 2Q13, yang menunjukkan pemulihan rapuh dan tidak menyeluruh di blok yang bergelut dengan kadar pengangguran tertinggi serta ketegangan politik yang muncul semula di Eropah Selatan.

Ekonomi Amerika Syarikat (AS) berkembang pada kadar yang lebih lemah pada 2Q13, walaupun pertumbuhan peluang pekerjaannya yang positif. Namun keadaan kewangan kekal menyokong dan bidang-bidang permintaan utama mula mendapat semula momentum pada pertengahan tahun. Sementara itu sub-indeksnya juga kekal stabil sepanjang tempoh tersebut. Ini menunjukkan bahawa ekonomi AS berkemungkinan akan kembali stabil, apabila ekonomi ini berupaya mengharungi pematangan dalam perbelanjaan kerajaan dan peningkatan 2% dalam cukai bayaran gaji.

Di Asia, angka inflasi kekal stabil dimana Thailand telah mencatatkan kadar inflasi sebanyak 2.3% tahun-ke-tahun pada Jun 2013. Ini merupakan kadar paling perlahan sejak Nov 2009, memandangkan subsidi kerajaan menampung kos makanan dan bahan api yang lebih tinggi. Sementara itu kadar inflasi Indonesia telah melonjak ke paras 5.9% dalam tempoh yang sama berbanding 5.6% pada April. Inflasi India juga telah melonjak ke paras 4.9% tahun-ke-tahun pada Jun. Bagi tempoh yang sama, inflasi di Malaysia kekal pada paras 1.8% berbanding dengan 1.8% pada Mei 2013.

Dari segi pertumbuhan, China telah mencatat pertumbuhan KDNK yang perlahan sebanyak 7.5% tahun-ke-tahun pada 2Q, dengan situasi perdagangan luar bertambah buruk pada Jun 2013, dengan kedua-dua eksport dan import merosot di luar jangkaan, menjadikan prospek bertambah sukar bagi sektor luarnya. Eksport menguncup buat kali pertama sejak Januari 2012, sebanyak 3.1% tahun-ke-tahun, manakala import merosot sebanyak 0.7% tahun-ke-tahun pada Jun.

## PERUTUSAN KETUA PEGAWAI EKSEKUTIF

(samb')

KDNK benar Jepun telah kembali pulih untuk berkembang pada kadar disetahunkan sebanyak 4.1% pada 1Q13, meningkat daripada 1.2% yang dicatat pada 4Q12, apabila dasar pemulihan kerajaan memperoleh momentum. Bank of Japan (BOJ) telah menaik taraf penilaiannya ke atas ekonomi Jepun bagi enam bulan berturut-turut apabila ia menyaksikan pelonjakan dalam eksport dan output perindustrian.

Berbalik kepada Malaysia, pertumbuhan ekonominya telah mencatat pemulihan sederhana sebanyak 4.3% tahun-ke-tahun berbanding dengan 4.1% tahun-ke-tahun pada 1Q13 dan 6.5% tahun-ke-tahun pada 4Q12, diseret oleh eksport yang lembap. Ia merupakan kali kedua dalam tempoh tujuh suku tahunan bagi ekonomi untuk berkembang di bawah paras 5.0%. Peningkatan tersebut telah dipacu oleh pertumbuhan perbelanjaan pengguna sebanyak 7.2% (berbanding 7.5% pada 1Q2013) disokong oleh pasaran buruh yang stabil dan pertumbuhan pendapatan yang lebih baik. Pelaburan swasta meningkat sebanyak 12.7% (berbanding 10.9% pada 1Q2013), dipacu oleh perbelanjaan modal dalam subsektor perkhidmatan berkaitan pengguna, projek-projek infrastruktur yang berterusan dan pengembangan kapasiti dalam sektor minyak dan gas.

Dengan semua faktor global ini, Tabung Kewangan Antarabangsa (IMF) telah mengurangkan ramalan pertumbuhan ekonomi globalnya kepada 3.1% pada tahun 2013 berbanding dengan 3.3% yang diunjur pada April 2013. Ia juga telah mengurangkan unjurannya pada tahun 2013 bagi US kepada 1.7% daripada 2.2% pada tahun 2012. Bank Dunia juga telah mengurangkan ramalan globalnya bagi tahun 2013 kepada 2.2%, daripada ramalan sebanyak 2.4% pada Januari, lebih perlahan daripada 2.3% yang dicatat pada tahun 2012.

Secara ringkasnya, kami berasa optimis namun berwaspada berikutan asas-asas yang mendasari ekonomi US bertambah baik, meskipun pada kadar yang sederhana. Sementara itu, Jepun telah keluar daripada kemelesetan pada 1Q13 dan kesan program pelonggaran kuantitatif dan kualitatifnya (QQE) secara besar-besaran berkemungkinan akan terus menjalar yang membawa kepada kitaran pemulihan ekonomi. Manakala Zon Euro masih mengalami kemelesetan, kadar penguncupan ekonomi telah mula reda pada 1Q13, walaupun China dan India telah menyesuaikan diri dengan pertumbuhan yang lebih perlahan. Memandangkan ekonomi global terus membina asas bagi pemulihan yang lebih mapan, prospek seharusnya beransur-ansur bertambah baik menjelang separuh kedua 2013 dan menjelang tahun 2014.

Di peringkat tempatan, dengan berakhirnya kemelut politik, kami percaya bahawa kesinambungan dan kepastian dasar yang jelas serta pelaksanaan projek-projek ETP yang lebih pantas (termasuk MRT) akan mengekalkan momentum pelaburan. Kami menjangkakan pertumbuhan eksport akan bertambah baik menjelang 2H13, disokong oleh pemulihan yang lebih stabil di negara-negara ekonomi maju. Permintaan domestik dijangka akan terus menyokong pertumbuhan.

### Prestasi Pasaran Kewangan

Pasaran Malaysia bagi tempoh di bawah kajian adalah agak kurang memberangsangkan. FBM KLCI ketinggalan di belakang rakan serantau apabila kesanggupan mengambil risiko kembali bersandar kepada prestasi kukuh Wall Street. Pelabur-pelabur di rantau ini lebih cenderung kepada pasaran beta yang lebih tinggi.

Pasaran global telah bermula dengan hala tuju bercampur-campur disebabkan ketidakpastian pemulihan. Walau bagaimanapun, ia telah mendapat gambaran yang lebih jelas pada permulaan tahun kalendar 2013 dengan mengambil kira perkembangan yang lebih positif dalam ekonomi US dan China. Pembuat-pembuat dasar dan ahli politik di negara-negara maju utama komited untuk mengambil apa sahaja tindakan bagi mengekalkan pemulihan ekonominya. Ini termasuk pelantikan gabenor baru bagi Bank of Japan (BOJ) dan dua timbalan beliau yang baru untuk meneruskan langkah pelonggaran dasar agresif bagi menjana ekonomi Jepun.



## PERUTUSAN KETUA PEGAWAI EKSEKUTIF

(samb')

Selanjutnya, pasaran telah tersekat dalam mod pembetulan apabila pasaran kewangan global bertindak balas terhadap beberapa siri perkembangan negatif. Pencetus paling penting datang daripada Pengerusi Rizab Persekutuan AS, Ben Bernanke pada 22 Mei apabila beliau memaklumkan kepada Kongres bahawa AS mungkin mengecilkan program Pelonggaran Kuantitatifnya (QE) sekiranya ekonomi gergasi tersebut terus menunjukkan peningkatan. Pelabur-pelabur global bertindak balas dengan menjual bon dan ekuiti di bawah harga pasaran disebabkan ketidakpastian bila dan bagaimana Rizab Persekutuan AS akan mengurangkan pembelian aset bulanannya sebanyak AS\$85bn dan memansuhkan QE. Ini telah mengakibatkan kelemahan mata wang baru-baru ini di kebanyakan negara baru muncul berbanding Dolar AS dan tekanan jualan ke atas pasaran ekuiti dan bon.

Pasaran-pasaran yang mempamerkan prestasi lebih baik di rantau ASEAN, seperti Filipina, Thailand dan Indonesia, adalah yang paling teruk terjejas. Penanda aras FBM KLCI adalah yang paling kurang mengalami pembetulan iaitu sebanyak 41.01 mata atau 2.5% dari 22 Mei hingga 13 Jun sebelum beberapa kegiatan membeli saham murah semula.

Pasaran kewangan global bertindak balas secara negatif kepada pernyataan tersebut dan prestasi penanda aras FBM KLCI menjunam sebanyak 10.54 mata pada 20 Jun. Pelabur-pelabur berasa bimbang sekiranya terdapat peningkatan ketara dalam kadar hasil bon yang boleh mengehendakan prospek pertumbuhan AS, menjejaskan keyakinan peniaga dan membantutkan pemulihan sektor perumahan yang mula bercambah. Perkembangan ini, ditambah pula dengan masalah kerapuhan tunai yang dibuat sendiri oleh People's Bank of China sebagai satu amaran kepada bank-bank yang keterlaluan memberi kemudahan, menyebabkan pasaran kewangan terasa bahangnya.

Bagi tempoh di bawah kajian, FBM KLCI memberi pulangan sebanyak 10.91% berbanding dengan purata pasaran Asia sebanyak 14.0% dan pasaran AS serta Eropah masing-masing sebanyak 16.6% dan 16.1%.

### Prestasi Dana

Bagi tempoh 12-bulan hingga Jun 2013, dana Dividen dan Ekuiti masing-masing meningkat sebanyak 11.79% dan 12.11% untuk mengatasi prestasi penanda aras indeks FBM KLCI yang meningkat sebanyak 10.91%. Prestasi memberangsangkan ini adalah disebabkan oleh pendedahan lebih tinggi dalam sektor Perdagangan dan Perkhidmatan yang memberi pulangan lebih tinggi dalam portfolio. Kedua-dua dana juga telah berjaya mengatasi prestasi penanda aras bagi tempoh tiga tahun di bawah kajian. Sementara itu dana Jati meningkat sebanyak 10.73% berbanding dengan indeks Syariah FBM yang mencatat keuntungan sebanyak 11.74% bagi tempoh 12 bulan.

Dalam perkembangan yang lebih defensif, dana Pendapatan dan Seimbang mencatat keuntungan masing-masing sebanyak 2.70% dan 5.63% bagi pulangan satu tahun. Ini adalah lebih rendah sedikit berbanding dengan penanda aras mereka masing-masing iaitu Indeks Semua Bon HSBC Malaysia dan Indeks Komposit (bagi Dana Seimbang 50% KLCI:50% Indeks Semua Bon HSBC) yang meningkat masing-masing sebanyak 2.86% dan 6.90%. Kami mengaitkan prestasi kurang memberangsangkan ini disebabkan oleh peningkatan kadar hasil bon akibat penjualan di bawah harga pasaran pada suku ke-2 2013, didorong oleh pengaliran keluar dana asing daripada pasaran MGS tempatan. Alasan utama terletak di tangan US Fed di mana ia telah membayangkan kemungkinan untuk mengecilkan Pelonggaran Kuantitatif (QE) pada September 2013 yang kemudiannya membawa kepada lonjakan kadar hasil yang lebih tinggi di US. Alasan untuk mengecilkan semula program pelonggaran kuantitatif tahun ini dan penghentian sepenuhnya menjelang tahun hadapan adalah disebabkan oleh data ekonomi yang lebih kukuh ditunjukkan dalam angka pertumbuhan pekerjaan dan ekonomi.

Dana AsiaPac yang dilancarkan pada 15 Julai 2012, telah berkembang dengan baik dengan Nilai Aset Bersih meningkat kepada RM27juta setakat akhir Jun 2013. Sejak penubuhannya, dana ini telah mengatasi prestasi penanda aras, indeks *S&P Ethical Pan Asia Select Dividend Opportunities* sebanyak 13 bps.

## **PERUTUSAN KETUA PEGAWAI EKSEKUTIF**

(samb')

Sebagai alternatif tambahan kepada pemegang polisi sedia ada dan baru kami, kami telah melancarkan dana MCIS Zurich Global Yakin pada 6 Julai 2013. Ia berhasrat untuk meningkatkan nilai modalnya dalam jangka panjang dengan melabur dalam portfolio antarabangsa ekuiti patuh Syariah dengan potensi pertumbuhan yang baik. Dana akan dimasukkan ke dalam *Aberdeen Islamic World Equity Fund* yang diuruskan oleh Aberdeen Islamic Asset Management Sdn Bhd, dimiliki oleh Aberdeen Asset Management PLC yang disenaraikan di UK. Idea ini adalah untuk meneroka pendedahan ekuiti patuh Syariah di peringkat global sejajar dengan pertumbuhan pelaburan Islam dalam pasaran modal hari ini.

Maju ke hadapan, strategi pelaburan akan kekal tertumpu kepada saham-saham cair yang diurus dengan baik dan yang menunjukkan prospek pertumbuhan yang bagus dengan perolehan yang kukuh. Saham-saham dengan aliran tunai yang kukuh dan mempunyai pengurusan modal yang proaktif juga turut dipertimbangkan. Pasukan Pelaburan kami akan terus mencari nilai terbaik dalam pemilihan sekuriti, sejajar dengan objektif jangka lebih panjang dana-dana ini.

Akhir sekali, terima kasih sekali lagi atas komitmen anda kepada MCIS ZURICH. Kami berharap dapat mengharungi masa hadapan yang lebih baik dan dapat meningkatkan nilai pelaburan anda bagi tempoh jangka panjang.

**OBJEKTIF-OBJEKTIF DANA**

**Dana Seimbang MCIS ZURICH** adalah portfolio pelbagai yang terdiri daripada ekuiti, pendapatan tetap dan instrumen-instrumen pasaran kewangan dalam nisbah yang pelbagai yang bertujuan untuk memberikan pulangan yang terbaik dan pada masa yang sama melindungi daripada sebarang perkembangan yang negatif. Matlamatnya adalah untuk mengimbangkan pelaburan di antara modal dan pertumbuhan pendapatan dan ianya sesuai bagi pelabur yang konservatif. Walaupun fokus utamanya adalah kepada ekuiti dan pendapatan tetap, namun nisbah peruntukannya pada bila-bila masa akan bergantung kepada situasi lazim pasaran serta keadaan ekonomi.

**Dana Ekuiti MCIS ZURICH** akan memberikan tumpuan yang lebih kepada pelaburan dalam ekuiti untuk mencapai peningkatan modal jangka masa sederhana hingga ke jangka masa panjang. Selain daripada ekuiti, dana ini juga akan melabur dalam instrumen-instrumen pasaran kewangan di mana peruntukan sebenar akan berdasarkan situasi lazim pasaran serta keadaan ekonomi dan faktor-faktor teknikal. Dana ini adalah sesuai untuk pelabur-pelabur yang agresif dalam profil pelaburan.

**Dana Pendapatan MCIS ZURICH** akan menfokuskan kepada matlamatnya untuk memberikan pembahagian pendapatan secara beransur-ansur dan pada masa yang sama, mengekalkan modalnya. Secara asasnya, profil jenis ini sesuai untuk pelabur-pelabur yang enggan mengambil risiko pelaburan yang tinggi. Walaupun dana ini lebih cenderung kepada instrumen-instrumen pendapatan tetap, ia mungkin juga dilaburkan dalam instrumen-instrumen pasaran kewangan. Keputusan ke atas peruntukan aset-aset serta nisbah pembagiannya akan bergantung kepada pendapat pengurus dana mengenai keadaan makroekonomi tempatan dan global.

**Dana Jati MCIS ZURICH** memfokuskan kepada keperluan pelabur-pelabur Muslim dan dana ini dilabur berlandaskan prinsip-prinsip Syariah, di dalam ekuiti yang dibenarkan oleh hukum Syariah, instrumen-instrumen pasaran kewangan dan instrumen-instrumen pendapatan tetap dalam nisbah yang pelbagai bergantung kepada keadaan pasaran dan ekonomi pada masa tersebut. Walaubagaimanapun, dana ini lebih cenderung kepada pelaburan dalam ekuiti. Matlamat dana ini adalah untuk melabur dalam syarikat-syarikat yang menyediakan prospek-prospek yang baik dari segi peningkatan modal jangka masa sederhana hingga ke jangka masa panjang. Walaupun Dana Jati dilaburkan dalam sekuriti yang diluluskan oleh Syariah, namun dana tersebut bukan merupakan produk Takaful.

**Dana Dividen MCIS ZURICH** bermatlamat untuk mencapai pengaliran pendapatan yang mantap dan berpotensi untuk pertumbuhan modal jangka masa sederhana hingga ke jangka masa panjang dengan menumpukan perhatian yang lebih kepada saham-saham yang memberikan dividen yang tinggi dan instrumen-instrumen pasaran kewangan.

**Dana AsiaPac MCIS ZURICH** adalah untuk menyediakan pelabur-pelabur dengan pendedahan serantau dalam pasaran ekuiti Asia Pasifik melalui pelaburan di CIMB S&P Ethical Asia Pacific Dividend ETF. ETF diurus oleh CIMB Principal Asset Management Berhad dan tersenarai pada Bursa Saham Singapura. ETF melabur dalam 40 stok utama yang mempunyai hasil tinggi di kawasan Asia Pasifik tidak termasuk India, Taiwan, Jepun, New Zealand dan Filipina.

## LAPORAN PRESTASI DANA

### DANA SEIMBANG

Bagi tempoh satu tahun di bawah kajian, Dana Seimbang telah mencapai pulangan sebanyak 5.63%, meningkat selanjutnya daripada 2.47% yang dicatat dalam tahun kewangan sebelumnya. Walau bagaimanapun, prestasi ini adalah lebih rendah daripada pulangan penanda aras yang diperlukannya sebanyak 6.90% (iaitu indeks yang ditakrif dengan 50% wajaran kepada FBMKLCI dan 50% kepada Indeks Bon Semua Mata Wang Tempatan HSBC Malaysia). Prestasi kurang memberangsangkan ini sebahagiannya disebabkan oleh pulangan yang lebih rendah bagi bahagian pendapatan tetap. Ini adalah disebabkan oleh peningkatan hasil bon apabila bon-bon tempatan memasuki pasaran bear pada suku ke-2 2013. Ia telah dicetuskan oleh aliran keluar besar-besaran dana asing dari pasaran MGS tempatan.

Maju ke hadapan, kami tetap berwaspada ke atas pasaran ekuiti meskipun terdapat peningkatan dalam pasaran global memandangkan kami percaya peningkatan tersebut mungkin tidak bertahan lama. Kebimbangan ke atas China dan ketidaktentuan di Zon Euro akan terus menjejaskan prestasi ekuiti dalam jangka masa sederhana.

Sementara dalam pasaran pendapatan tetap pula, kami percaya bahawa pasaran bon tempatan akan terus menarik minat pelabur-pelabur luar pesisir. Selain itu, Malaysia telah mengekalkan Kadar Dasar Semalamannya (OPR) pada kadar 3% memandangkan ia dianggap sebagai tahap yang sesuai oleh Jawatankuasa Dasar Monetari (MPC).

**LAPORAN PRESTASI DANA**  
 (samb')

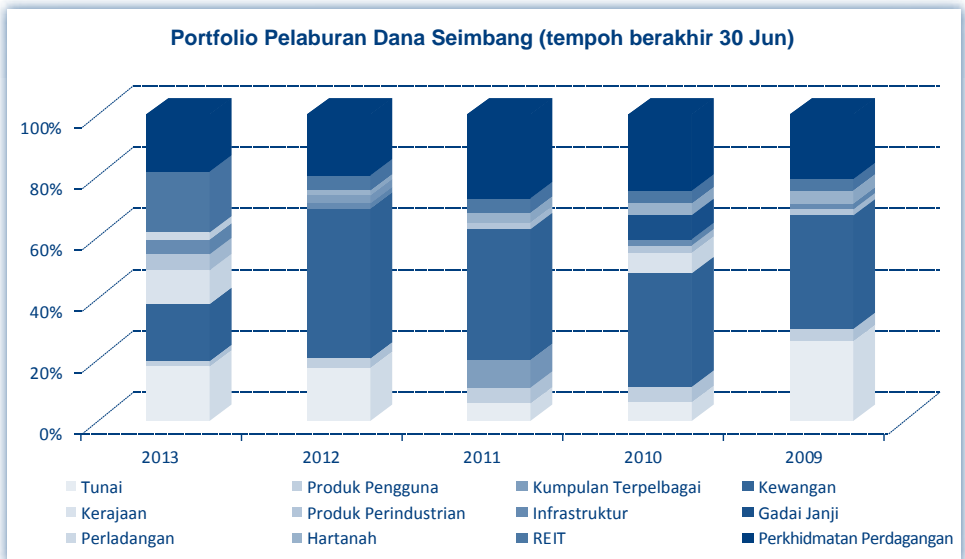
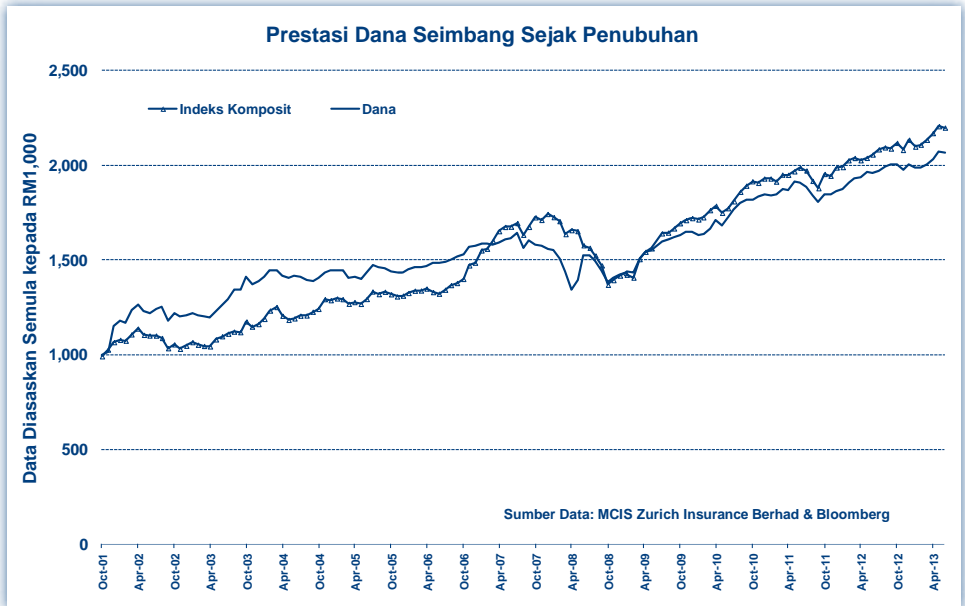
**JADUAL PRESTASI PERBANDINGAN**
**Dana Seimbang**

	2013	2012	2011	2010	2009
NAV harga pada akhir	1.0336	0.9785	0.9549	0.8628	0.7761
Penanda Aras Indeks Diasaskan Semula	2,197.6	2,055.7	1,986.30	1,772.50	1,561.10
Jumlah NAV (RM)	6,749,358	7,263,810	7,217,025	7,359,627	7,126,863
Bilangan unit	6,529,863	7,423,044	7,557,515	8,529,934	9,182,918
NAV setiap Unit (RM)	1.0336	0.9785	0.9549	0.8628	0.7761
NAV tertinggi (RM)	1.0393	0.9817	0.9555	0.8628	0.7761
NAV terendah (RM)	0.9793	0.8839	0.8609	0.7980	0.6903
Jumlah Pulangan Tahunan (%)					
a) Pertumbuhan Modal	5.63	2.47	10.67	11.17	1.73
b) Pengagihan Pendapatan	Tiada	Tiada	Tiada	Tiada	Tiada
Purata Pulangan:-					
Satu Tahun (%)	5.63	2.47	10.67	11.17	1.73
Tiga Tahun (% setahun)	6.21	8.03	7.77	0.77	0.58
Lima Tahun (% setahun)	6.26	3.94	5.18	2.14	1.20
<b>Prestasi Penanda Aras (50% Indeks FBMKLCI : 50% Indeks Semua Bon HSBC Malaysia)</b>					
Purata Pulangan:-					
Satu Tahun (%)	6.90	3.49	12.06	13.55	(1.01)
Tiga Tahun (% setahun)	7.43	9.61	8.00	0.65	2.17
Lima Tahun (% setahun)	6.86	4.18	8.49	3.66	3.54

**LAPORAN PRESTASI DANA**

(samb')

**PRESTASI NAV DANA SEIMBANG DAN PENANDA ARAS SEJAK PENUBUHAN**



**LAPORAN PRESTASI DANA**  
 (samb')

**PENYATA PORTFOLIO BAGI DANA SEIMBANG MCIS ZURICH**

Setakat 30 Jun 2013

<b>Sekuriti</b>	<b>Pemegangan</b>		<b>Sektor</b>
AMWAY (M) HOLDINGS BERHAD	11,000	Perdagangan/Perkhidmatan	
AXIATA GROUP BERHAD	15,000	Perdagangan/Perkhidmatan	
CIMB GROUP HOLDINGS BERHAD	18,500		Kewangan
DIGI.COM BERHAD	20,000		Infrastruktur
FELDA GLOBAL VENTURES HOLDINGS BERHAD	37,600		Perladangan
MAXIS BERHAD	41,000	Perdagangan/Perkhidmatan	
MALAYAN BANKING BERHAD	40,000		Kewangan
PANASONIC MANUFACTURING MALAYSIA BERHAD	3,200		Produk Pengguna
PETRONAS DAGANGAN BERHAD	4,000	Perdagangan/Perkhidmatan	
PETRONAS GAS BERHAD	5,000		Produk Perindustrian
SIME DARBY BERHAD	20,000	Perdagangan/Perkhidmatan	
TENAGA NASIONAL BERHAD	40,000	Perdagangan/Perkhidmatan	
TELEKOM MALAYSIA BERHAD	39,000	Perdagangan/Perkhidmatan	
AL-'AQAR KPJ REAL ESTATE INVESTMENT TRUST	100,000		REIT
AMANAH RAYA REAL ESTATE INVESTMENT TRUST	250,000		REIT
IGB REAL ESTATE INVESTMENT TRUST	75,000		REIT
BANK PEMBANGUNAN MALAYSIA BERHAD	500,000		Kewangan
CIMB BANK BERHAD - SUBORDINATED DEBT	100,000		Kewangan
MALAYSIAN GOVERNMENT SECURITIES (MJ120005)	900,000		Kerajaan
MALAYSIAN GOVERNMENT SECURITIES (MN130003)	250,000		Kerajaan
MALAYSIAN GOVERNMENT SECURITIES (MS03002H)	500,000		Kerajaan
PROJEK LEBUHRAYA USAHASAMA BERHAD	500,000	Perdagangan/Perkhidmatan	

## LAPORAN PRESTASI DANA

(samb')

### DANA EKUITI

Dana Ekuiti mencatat pertumbuhan sebanyak 12.11% bagi tempoh 12 bulan berakhir Jun 2013, mengatasi prestasi penanda aras sebanyak 120 bps. Penanda aras, indeks FBM KCLI mencatat pulangan sebanyak 10.91%. Prestasi memberangsangkan ini adalah disebabkan oleh pendedahan lebih tinggi dalam sektor Perdagangan dan Perkhidmatan yang memberi pulangan lebih tinggi dalam portfolio. Dana juga telah berjaya mengatasi prestasi penanda aras bagi tempoh tiga tahun di bawah kajian dengan pertumbuhan sebanyak 10.65% berbanding dengan pertumbuhan indeks penanda aras sebanyak 10.51%.

Maju ke hadapan, kami tetap berwaspada ke atas pasaran ekuiti meskipun terdapat peningkatan dalam pasaran global memandangkan kami percaya peningkatan tersebut mungkin tidak bertahan lama. Kebimbangan ke atas China dan ketidaktentuan di Zon Euro akan terus menjejaskan prestasi ekuiti dalam jangka masa sederhana.

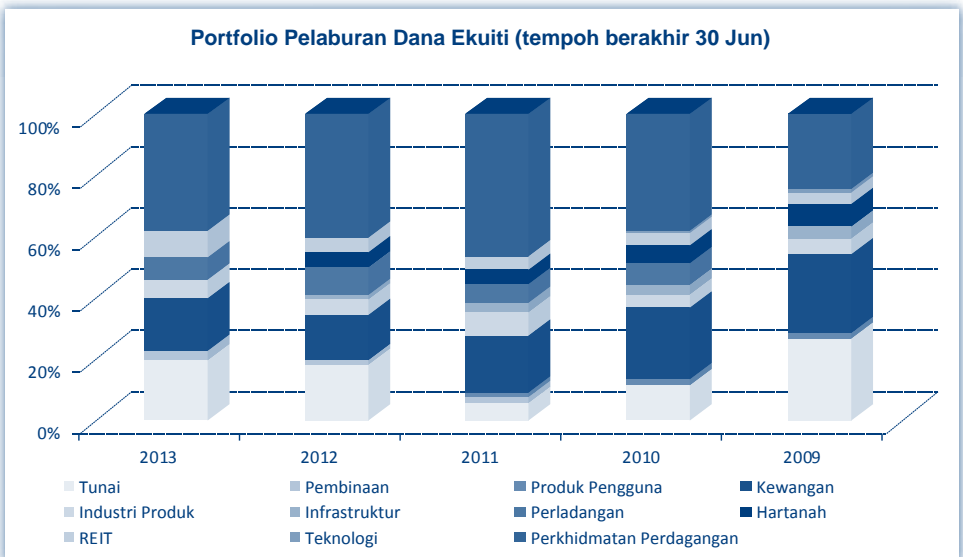
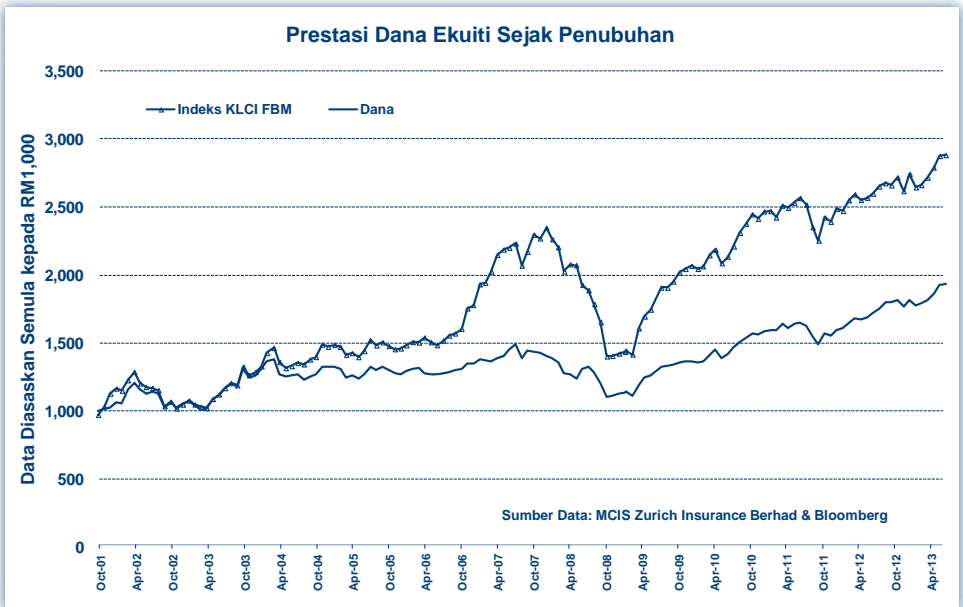
### JADUAL PRESTASI PERBANDINGAN

Dana Ekuiti	2013	2012	2011	2010	2009
NAV harga pada akhir	0.9655	0.8612	0.8246	0.7126	0.6340
Penanda Aras Indeks Diasaskan semula	2,882.2	2,598.8	2566.2	2135.4	1747.4
Jumlah NAV (RM)	8,750,865	8,326,170	8,040,905	7,191,940	6,094,872
Bilangan unit	9,063,154	9,668,613	9,751,477	10,092,534	9,613,362
NAV setiap Unit (RM)	0.9655	0.8612	0.8246	0.7126	0.6340
NAV tertinggi (RM)	0.9741	0.8803	0.8268	0.7261	0.6624
NAV terendah (RM)	0.8619	0.7231	0.7082	0.6627	0.5542
Jumlah Pulangan Tahunan (%)					
a) Pertumbuhan Modal	12.11	4.44	15.72	12.40	(3.12)
b) Pengagihan Pendapatan	Tiada	Tiada	Tiada	Tiada	Tiada
Purata Pulangan:-					
Satu Tahun (%)	12.11	4.44	15.72	12.40	(3.12)
Tiga Tahun (% setahun)	10.65	10.75	8.01	(0.25)	(0.03)
Lima Tahun (% setahun)	8.09	3.40	5.34	1.29	0.04
<b>Prestasi Penanda Aras (Indeks FBMKLCI)</b>					
Purata Pulangan:-					
Satu Tahun (%)	10.91	1.27	20.17	22.21	(9.38)
Tiga Tahun (% setahun)	10.51	14.15	9.99	(0.35)	2.11
Lima Tahun (% setahun)	8.37	3.38	11.54	4.58	3.56



**LAPORAN PRESTASI DANA**  
(samb')

**PRESTASI NAV DANA EKUITI DAN PENANDA ARAS SEJAK PENUBUHAN**



## LAPORAN PRESTASI DANA

(samb')

### PENYATA PORTFOLIO BAGI DANA EKUITI MCIS ZURICH

Setakat 30 Jun 2013

Sekuriti	Pemegangan	Sektor
AXIATA GROUP BERHAD	71,000	Perdagangan/Perkhidmatan
CIMB GROUP HOLDINGS BERHAD	30,800	Kewangan
DIGI.COM BERHAD	20,000	Infrastruktur
FELDA GLOBAL VENTURES HOLDINGS BERHAD	38,800	Perladangan
GAMUDA BERHAD	50,000	Pembinaan
IHH HEALTHCARE BERHAD	34,000	Perdagangan/Perkhidmatan
IOI CORPORATION BERHAD	92,866	Perladangan
MAXIS BERHAD	60,500	Perdagangan/Perkhidmatan
MALAYAN BANKING BERHAD	58,322	Kewangan
PUBLIC BANK BERHAD	34,184	Kewangan
PETRONAS CHEMICALS GROUP BERHAD	41,000	Produk Perindustrian
PETRONAS DAGANGAN BERHAD	20,000	Perdagangan/Perkhidmatan
PETRONAS GAS BERHAD	10,000	Produk Perindustrian
SIME DARBY BERHAD	50,000	Perdagangan/Perkhidmatan
STAR PUBLICATIONS (MALAYSIA) BERHAD	55,000	Perdagangan/Perkhidmatan
TENAGA NASIONAL BERHAD	96,250	Perdagangan/Perkhidmatan
TELEKOM MALAYSIA BERHAD	72,500	Perdagangan/Perkhidmatan
AL-'AQAR KPJ REAL ESTATE INVESTMENT TRUST	100,000	REIT
AMANAH RAYA REAL ESTATE INVESTMENT TRUST	250,000	REIT
KLCC PROPERTY HOLDINGS BERHAD	47,000	REIT

**LAPORAN PRESTASI DANA**  
 (samb')

**DANA PENDAPATAN**

Sepanjang tempoh setahun yang lepas, Dana Pendapatan berada di bawah prestasi penanda arasnya, di mana ia mencatat pulangan sebanyak 2.70% manakala pulangan penanda aras adalah 2.86%. Kami mengaitkan prestasi kurang memberangsangkan Dana ini disebabkan oleh peningkatan kadar hasil bon apabila bon-bon tempatan memasuki pasaran merudum pada suku ke-2 2013. Ia telah dicetuskan oleh aliran keluar besar-besaran dana asing daripada pasaran MGS tempatan. Alasan utama terletak di tangan US Fed di mana ia telah membayangkan kemungkinan untuk mengecilkan Pelonggaran Kuantitatif (QE) pada September 2013 yang kemudian membawa kepada lonjakan kadar hasil yang lebih tinggi di US. Alasan untuk mengecilkan semula program pelonggaran kuantitatif tahun ini dan penghentian sepenuhnya menjelang tahun hadapan adalah disebabkan oleh data ekonomi yang lebih kukuh ditunjukkan dalam angka pertumbuhan peluang pekerjaan dan ekonomi.

Walau bagaimanapun, Dana Pendapatan masih mengatasi prestasi penanda aras yang diperlukannya dengan mencatat pulangan sebanyak 7.63% sejak penubuhannya berbanding 3.94% bagi prestasi penanda arasnya. Selain itu, Malaysia telah mengekalkan Kadar Dasar Semalamannya (OPR) pada kadar 3% memandangkan ia dianggap sebagai tahap yang sesuai oleh Jawatankuasa Dasar Monetari (MPC).

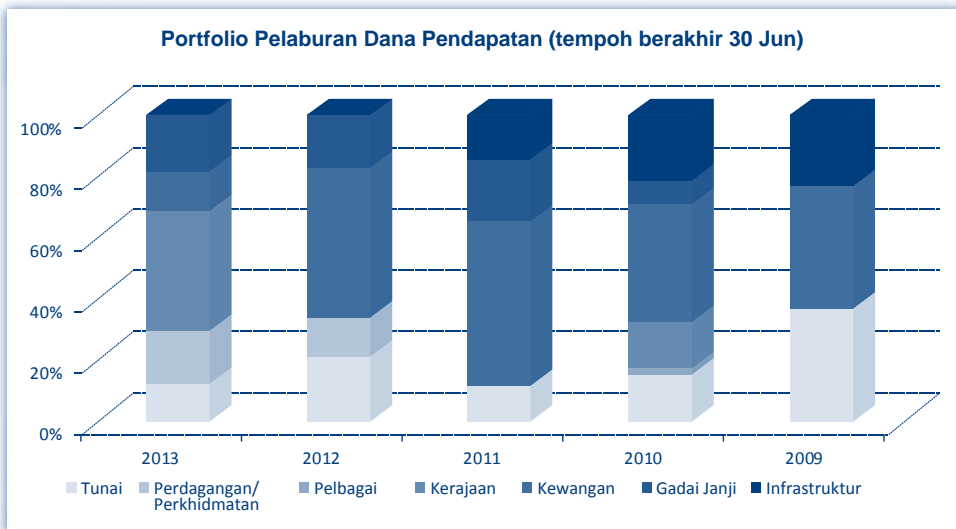
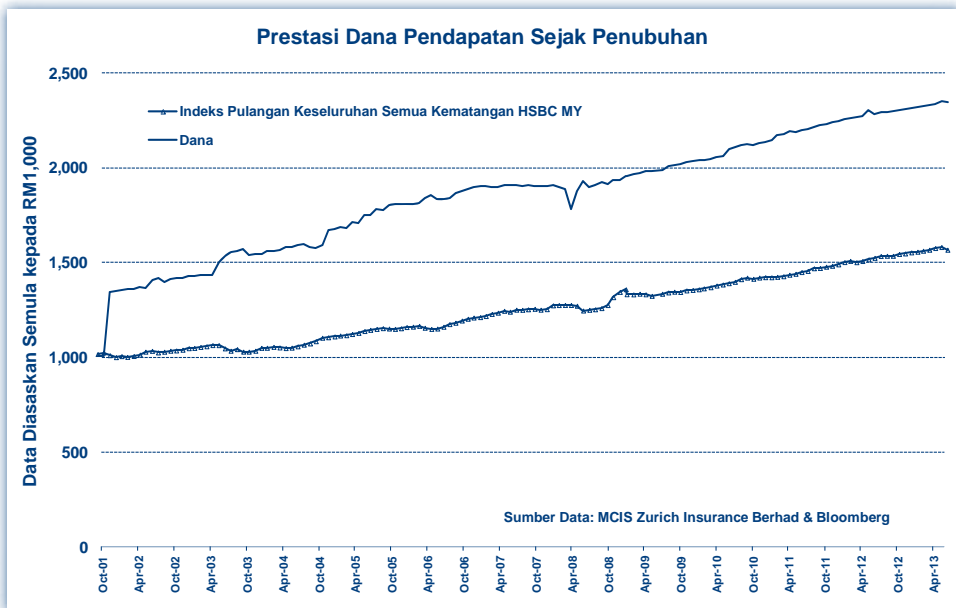
**JADUAL PRESTASI PERBANDINGAN**

<b>Dana Pendapatan</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
NAV harga pada akhir	1.1861	1.1549	1.1118	1.0589	1.0018
Penanda Aras Indeks Diasaskan Semula	1,574.4	1,530.6	1,453.2	1,392.8	1,324.4
Jumlah NAV (RM)	23,273,978	24,748,744	20,871,428	26,325,619	9,630,666
Bilangan unit	19,621,852	21,428,725	18,773,067	24,861,289	9,613,362
NAV setiap Unit (RM)	1.1861	1.1549	1.1118	1.0589	1.0018
NAV tertinggi (RM)	1.1914	1.1654	1.1118	1.0589	1.0018
NAV terendah (RM)	1.1550	1.1118	1.0287	1.0045	0.9568
Jumlah Pulangan Tahunan (%)					
a) Pertumbuhan Modal	2.70	3.88	5.00	5.70	2.83
b) Pengagihan Pendapatan	Tiada	Tiada	Tiada	Tiada	Tiada
Purata Pulangan:-					
Satu Tahun (%)	2.70	3.88	5.00	5.70	2.83
Tiga Tahun (% setahun)	3.85	4.85	4.50	1.11	1.06
Lima Tahun (% setahun)	4.01	3.73	3.79	2.14	3.03
<b>Prestasi Penanda Aras (Indeks Semua Bon HSBC Malaysia)</b>					
Purata Pulangan:-					
Satu Tahun (%)	2.86	5.32	4.34	5.17	6.42
Tiga Tahun (% setahun)	4.17	4.94	5.30	1.35	1.88
Lima Tahun (% setahun)	4.81	4.33	4.85	2.39	3.13

**LAPORAN PRESTASI DANA**

(samb')

**PRESTASI NAV DANA PENDAPATAN DAN PENANDA ARAS SEJAK PENUBUHAN**



**LAPORAN PRESTASI DANA**  
 (samb')

**PENYATA PORTFOLIO BAGI DANA PENDAPATAN MCIS ZURICH**

Setakat 30 Jun 2013

<b>Sekuriti</b>	<b>Pemegangan</b>	<b>Sektor</b>
BANK PEMBANGUNAN MALAYSIA BERHAD	3,000,000	Kewangan
CAGAMAS BERHAD	4,000,000	Gadai Janji
SEKURITI KERAJAAN MALAYSIA (MJ120005)	2,000,000	Kerajaan
SEKURITI KERAJAAN MALAYSIA (MN130003)	3,000,000	Kerajaan
SEKURITI KERAJAAN MALAYSIA (MS03002H)	2,000,000	Kerajaan
SEKURITI KERAJAAN MALAYSIA (MK110005)	2,000,000	Kerajaan
PROJEK LEBUHRAYA UTARA-SELATAN BERHAD	4,000,000	Perdagangan/Perkhidmatan

## LAPORAN PRESTASI DANA

(samb')

### DANA JATI

Pertumbuhan Dana Jati bagi tempoh 12 bulan berakhir Jun 2013 semakin bertambah baik dengan 10.73% berbanding 3.18% yang dicatat tahun lepas. Ini adalah disebabkan oleh prestasi pasaran ekuiti yang lebih baik sepanjang tempoh di bawah kajian. Prestasi satu tahun walau bagaimanapun berada di bawah prestasi penanda arasnya, indeks Syariah FBM yang mencatat pulangan sebanyak 11.74%. Ini adalah disebabkan pemegangan berlebihan ke atas saham-saham beta rendah sepanjang tempoh tersebut. Bagi tempoh lima tahun, dana ini telah mengatasi prestasi penanda aras sebanyak 81bps disebabkan strategi pulangan jangka panjang.

Pelaburan Dana Jati menumpu pada sekuriti-sekuriti yang diluluskan Syariah yang tersenarai pada Bursa Malaysia dengan strategi untuk memastikan pertumbuhan jangka panjang yang mapan bagi Dana. Strategi pelaburan akan kekal tertumpu pada saham-saham cair diurus dengan baik yang menunjukkan prospek pertumbuhan yang positif dengan perolehan yang kukuh. Saham-saham dengan aliran tunai yang kukuh dan mempunyai pengurusan modal yang proaktif juga akan dipertimbangkan.

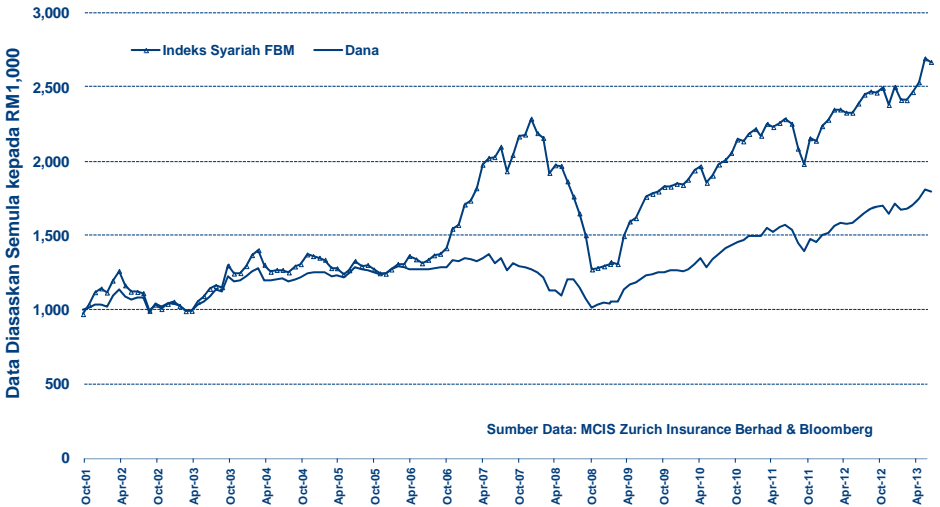
### JADUAL PRESTASI PERBANDINGAN

Dana Jati	2013	2012	2011	2010	2009
NAV harga pada akhir	0.8969	0.8100	0.7850	0.6684	0.5905
Penanda Aras Indeks Diasaskan Semula	2,669.7	2,389.3	2,283.8	1,903.1	1,616.8
Jumlah NAV (RM)	9,357,580	8,397,517	9,092,247	6,482,568	4,749,804
Bilangan unit	10,433,773	10,367,211	11,583,098	9,698,635	8,043,698
NAV setiap Unit (RM)	0.8969	0.8100	0.7850	0.6684	0.5905
NAV tertinggi (RM)	0.9079	0.8127	0.7850	0.6744	0.6024
NAV terendah (RM)	0.8117	0.6688	0.6635	0.6143	0.5056
Jumlah Pulangan Tahunan (%)					
a) Pertumbuhan Modal	10.73	3.18	17.44	13.19	(2.14)
b) Pengagihan Pendapatan	Tiada	Tiada	Tiada	Tiada	Tiada
Purata Pulangan:-					
Satu Tahun (%)	10.73	3.18	17.44	13.19	(2.14)
Tiga Tahun (% setahun)	10.30	11.11	9.17	0.20	(0.98)
Lima Tahun (% setahun)	8.25	4.29	4.26	0.83	(0.23)
<b>Prestasi Penanda Aras (Indeks Syariah FBM)</b>					
Purata Pulangan:-					
Satu Tahun (%)	11.74	4.62	20.01	17.71	(13.29)
Tiga Tahun (% setahun)	11.94	13.90	6.99	(0.72)	2.73
Lima Tahun (% setahun)	7.44	3.33	11.72	4.77	3.19

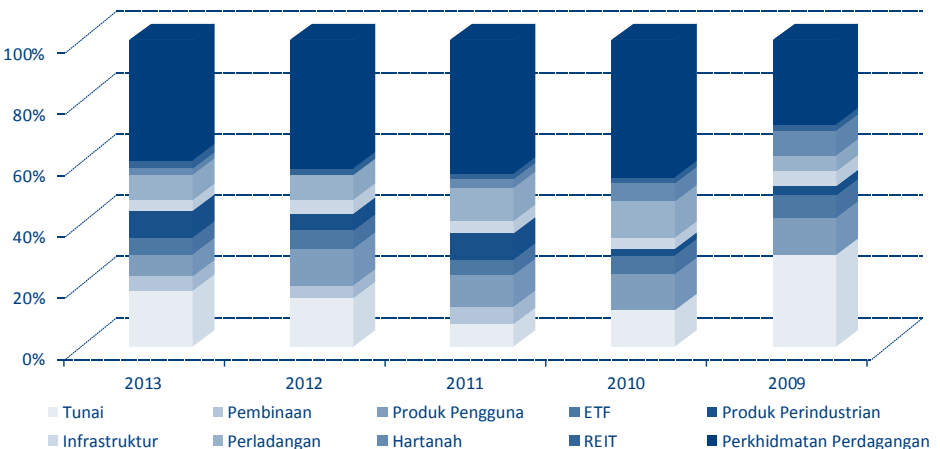
**LAPORAN PRESTASI DANA**  
(samb')

**PRESTASI NAV DANA JATI DAN PENANDA ARAS SEJAK PENUBUHAN**

**Prestasi Dana Jati Sejak Penubuhan**



**Portfolio Pelaburan Dana Jati (tempoh berakhir 30 Jun)**



**LAPORAN PRESTASI DANA**

(samb')

**PENYATA PORTFOLIO BAGI DANA JATI MCIS ZURICH**

Setakat 30 Jun 2013

<b>Sekuriti</b>	<b>Pemegangan</b>	<b>Sektor</b>
AMWAY (M) HOLDINGS BERHAD	17,600	Perdagangan/Perkhidmatan
AXIATA GROUP BERHAD	100,000	Perdagangan/Perkhidmatan
DIGI.COM BERHAD	65,000	Infrastruktur
FELDA GLOBAL VENTURES HOLDINGS BERHAD	53,600	Perladangan
GAMUDA BERHAD	96,600	Pembinaan
HAP SENG PLANTATION BERHAD	36,400	Perladangan
IHH HEALTHCARE BERHAD	74,000	Perdagangan/Perkhidmatan
IOI CORPORATION BERHAD	83,733	Perladangan
MAXIS BERHAD	66,200	Perdagangan/Perkhidmatan
PANASONIC MANUFACTURING MALAYSIA BERHAD	4,500	Produk Pengguna
PETRONAS CHEMICALS GROUP BERHAD	74,700	Produk Perindustrian
PETRONAS DAGANGAN BERHAD	10,000	Perdagangan/Perkhidmatan
PETRONAS GAS BERHAD	15,000	Produk Perindustrian
SIME DARBY BERHAD	58,900	Perdagangan/Perkhidmatan
TENAGA NASIONAL BERHAD	70,550	Perdagangan/Perkhidmatan
TELEKOM MALAYSIA BERHAD	100,500	Perdagangan/Perkhidmatan
UEM SUNRISE BERHAD	52,000	Hartanah
UMW HOLDINGS BERHAD	38,000	Produk Pengguna
YTL CORPORATION BERHAD	90,000	Perdagangan/Perkhidmatan
AL-'AQAR KPJ REAL ESTATE INVESTMENT TRUST	110,000	REIT
BOUSTEAD AL-HADHARAH REAL ESTATE INVESTMENT TRUST	70,000	REIT
MYETF DOW JONES ISLAMIC MARKET TITAN 25	450,000	ETF



**LAPORAN PRESTASI DANA**  
 (samb')

**DANA DIVIDEN**

Dana Dividen mencatat pertumbuhan sebanyak 11.79% bagi tempoh 12 bulan berakhir Jun 2013, mengatasi prestasi penanda arasnya, indeks FBMKLCI, dengan pulangan sebanyak 10.91%. Dana yang menumpu pada syarikat-syarikat dengan hasil dividen yang tinggi telah mengatasi prestasi penanda aras disebabkan oleh pendedahan yang lebih tinggi dalam sektor Perdagangan dan Perkhidmatan yang memberi pulangan lebih tinggi dalam portfolio. Dana juga telah berjaya mengatasi prestasi penanda aras bagi tempoh tiga dan lima tahun di bawah kajian dengan pertumbuhan sebanyak 13.71% dan 12.30% berbanding dengan pertumbuhan indeks penanda aras masing-masing sebanyak 10.51% dan 8.37%.

Maju ke hadapan, berikutan ketidakpastian pasaran global dan tempatan, Dana Dividen akan terus menumpu pada saham-saham yang menghasilkan dividen tinggi dan syarikat-syarikat dengan asas yang kukuh yang akan memastikan pendapatan dan peningkatan nilai modal jangka panjang bagi Dana.

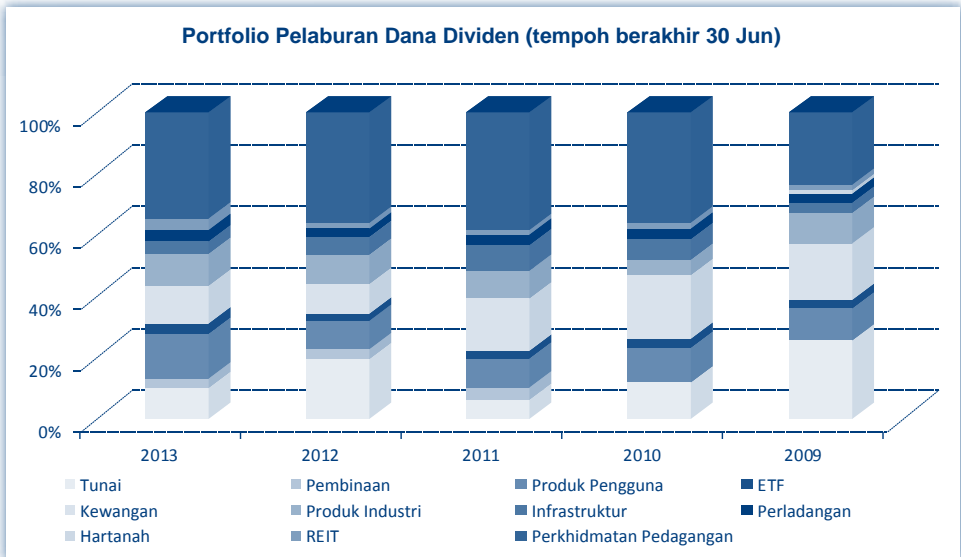
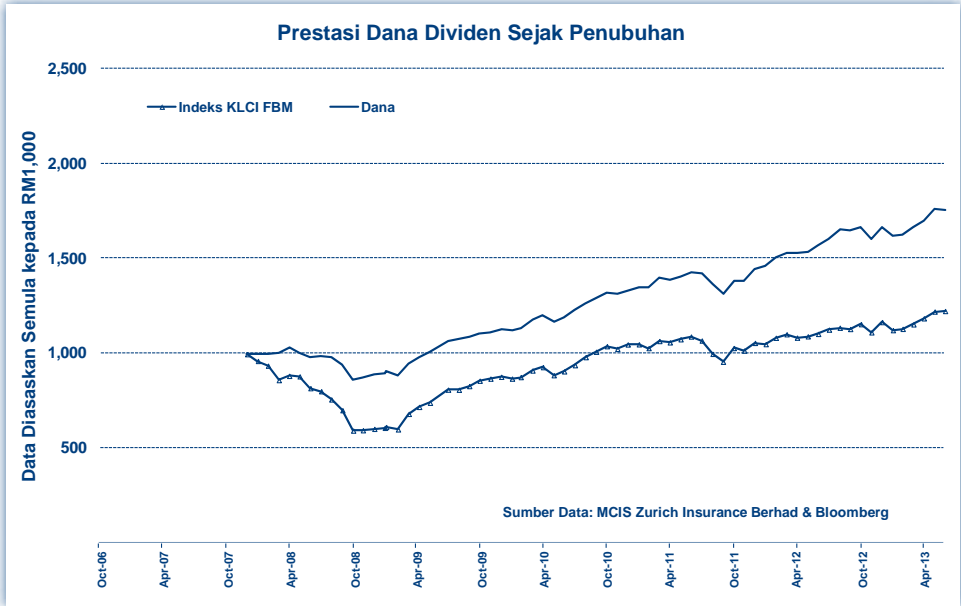
**JADUAL PRESTASI PERBANDINGAN**

<b>Dana Dividen</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
NAV harga pada akhir	0.8354	0.7473	0.6804	0.5682	0.4813
Penanda Aras Indeks Diasaskan Semula	1,227.3	1,106.7	1,092.8	909.3	744.1
Jumlah NAV (RM)	45,293,748	51,211,599	48,753,496	34,568,415	26,135,619
Bilangan unit	54,218,347	68,528,248	71,650,061	60,838,463	54,302,138
NAV setiap Unit (RM)	0.8354	0.7473	0.6804	0.5682	0.4813
NAV tertinggi (RM)	0.8445	0.7498	0.6804	0.5719	0.4813
NAV terendah (RM)	0.7482	0.6098	0.5600	0.5081	0.4177
Jumlah Pulangan Tahunan (%)					
a) Pertumbuhan Modal	11.79	9.83	19.75	18.06	2.91
b) Pengagihan Pendapatan	Tiada	Tiada	Tiada	Tiada	Tiada
Purata Pulangan:-					
Satu Tahun (%)	11.79	9.83	19.75	18.06	2.91
Tiga Tahun (% setahun)	13.71	15.80	13.31	N/A	N/A
Lima Tahun (% setahun)	12.30	N/A	N/A	N/A	N/A
<b>Prestasi Penanda Aras (Indeks FBMKLCI)</b>					
Purata Pulangan:-					
Satu Tahun (%)	10.91	1.27	20.17	22.21	(9.38)
Tiga Tahun (% setahun)	10.51	14.15	9.99	N/A	N/A
Lima Tahun (% setahun)	8.37	N/A	N/A	N/A	N/A

**LAPORAN PRESTASI DANA**

(samb<sup>1</sup>)

**PRESTASI NAV DANA DIVIDEN DAN PENANDA ARAS SEJAK PENUBUHAN**



**LAPORAN PRESTASI DANA**  
 (samb')

**PENYATA PORTFOLIO BAGI DANA DIVIDEN MCIS ZURICH**

Setakat 30 Jun 2013

<b>Sekuriti</b>	<b>Pemegangan</b>	<b>Sektor</b>
AXIATA GROUP BERHAD	330,000	Perdagangan/Perkhidmatan
BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD	35,000	Produk Pengguna
CIMB GROUP HOLDINGS BERHAD	102,900	Kewangan
DIGI.COM BERHAD	410,000	Infrastruktur
FELDA GLOBAL VENTURES HOLDINGS BERHAD	147,000	Perladangan
GAMUDA BERHAD	312,000	Pembinaan
IHH HEALTHCARE BERHAD	214,000	Perdagangan/Perkhidmatan
IJM CORPORATION BERHAD	86,000	Pembinaan
IOI CORPORATION BERHAD	100,000	Perladangan
KL KEPONG BERHAD	20,000	Perladangan
KPJ HEALTHCARE BERHAD	300,000	Perdagangan/Perkhidmatan
MAXIS BERHAD	368,000	Perdagangan/ Perkhidmatan
MALAYAN BANKING BERHAD	203,500	Kewangan
PANASONIC MANUFACTURING MALAYSIA BERHAD	24,500	Produk Pengguna
PUBLIC BANK BERHAD	164,831	Kewangan
PETRONAS CHEMICALS GROUP BERHAD	271,000	Produk Perindustrian
PETRONAS DAGANGAN BERHAD	78,000	Perdagangan/Perkhidmatan
PETRONAS GAS BERHAD	148,000	Produk Perindustrian
PPB GROUP BERHAD	15,000	Produk Pengguna
SIME DARBY BERHAD	270,000	Perdagangan/Perkhidmatan
STAR PUBLICATIONS (MALAYSIA) BERHAD	157,200	Perdagangan/Perkhidmatan
TENAGA NASIONAL BERHAD	162,500	Perdagangan/Perkhidmatan
TELEKOM MALAYSIA BERHAD	506,000	Perdagangan/Perkhidmatan
UMW HOLDINGS BERHAD	90,000	Produk Pengguna
AMANAH RAYA REAL ESTATE INVESTMENT TRUST	620,000	REIT
AXIS REAL ESTATE INVESTMENT TRUST	187,600	REIT
UOA REAL ESTATE INVESTMENT TRUST	400,000	REIT
MYETF DOW JONES ISLAMIC MARKET TITAN 25	1,171,000	ETF

## LAPORAN PRESTASI DANA

(samb')

### DANA ASIAPAC

Dana AsiaPac adalah dana yang melabur sepenuhnya di dalam CIMB S&P Ethical Asia Pacific Dividend ETF yang tersenarai di Bursa Saham Singapura dan memberikan pulangan pelaburan bersesuaian dengan prestasi indeks penanda aras, Indeks S&P Ethical Pan Asia Select Dividend Opportunities. Dana yang dilancarkan pada 15 Julai 2012 telah menunjukkan peningkatan dari segi jumlah Nilai Asset Bersih sebanyak RM27juta sehingga akhir Jun 2013.

Sejak penubuhannya, dana ini telah memberikan pulangan sebanyak 0.24% berbanding pulangan indeks penanda aras sebanyak 0.11%. Dana ini juga telah berjaya mengatasi pulangan indeks penanda aras bagi tempoh 3 bulan dan 6 bulan sebanyak lebih dari 400bps.

Di masa hadapan, kami bersikap berhati-hati ke atas pasaran ekuiti termasuk di rantau Asia Pasifik meskipun terdapat peningkatan dalam pasaran global memandangkan peningkatan tersebut mungkin tidak bertahan lama. Kebimbangan ke atas China dan ketidaktentuan di Zon Euro akan terus menjejaskan prestasi dana dalam jangka masa sederhana.

### JADUAL PRESTASI PERBANDINGAN

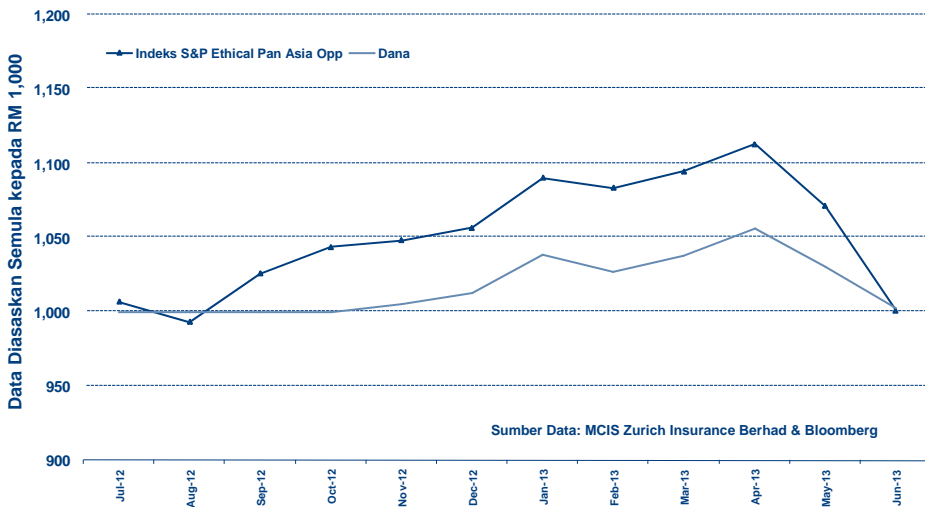
#### Dana AsiaPac

	<b>2013</b>
NAV harga pada akhir	0.5012
Penanda Aras Indeks Diasaskan Semula	1,001.1
Jumlah NAV (RM)	27,904,159
Bilangan Unit	55,672,754
NAV setiap Unit (RM)	0.5012
NAV tertinggi (RM)	0.5426
NAV terendah (RM)	0.4715
Jumlah Pulangan (%)	
a) Pertumbuhan Modal	0.24
b) Pengagihan Pendapatan	Tiada
Pulangan Sejak Penubuhan (%)	0.24
<b>Prestasi Penanda Aras (Indeks S&amp;P Ethical Pan Asia Opp)</b>	
Pulangan Sejak Penubuhan (%)	0.11

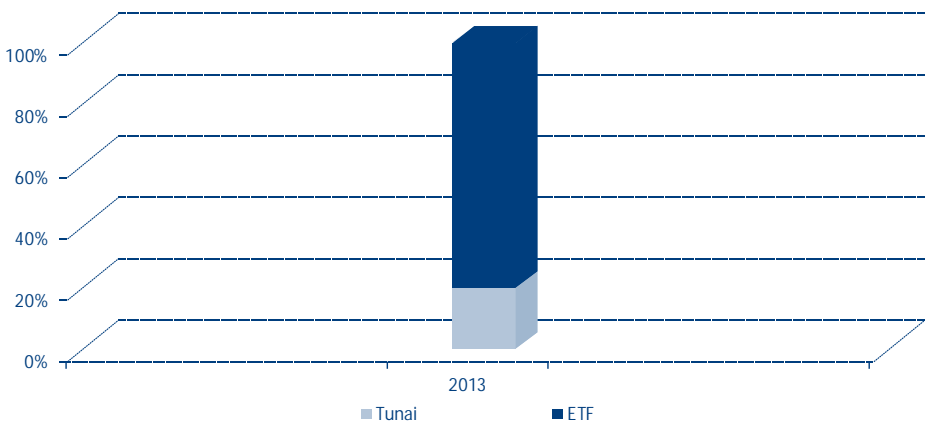
**LAPORAN PRESTASI DANA**  
(samb')

**PRESTASI NAV DANA ASIAPAC DAN PENANDA ARAS SEJAK PENUBUHAN**

**Prestasi Dana AsiaPac Sejak Penubuhan**



**Portfolio Pelaburan Dana AsiaPac (tempoh berakhir 30 Jun)**



## LAPORAN PRESTASI DANA

(samb')

### PENYATA PORTFOLIO BAGI DANA ASIAPAC MCIS ZURICH

Setakat 30 Jun 2013

<b>Sekuriti</b>	<b>Pemegangan</b>	<b>Sektor</b>
CIMB S&P ETHICAL ASIA PACIFIC DIVIDEND ETF	6,809,000	ETF

## **PENYATA OLEH PENGURUS**

Pada pendapat Pengurus, MCIS ZURICH Insurance Berhad, maklumat kewangan mengiringi Dana Berkaitan Pelaburan MCIS ZURICH Insurance Berhad, terdiri daripada Dana Seimbang, Dana Ekuiti, Dana Pendapatan, Dana Jati, Dana Dividen dan Dana AsiaPac yang dibentangkan pada muka surat 104 hingga 151 telah disediakan selaras dengan polisi-polisi perakaunan sebagaimana dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan Garis Panduan mengenai Insurans Berkaitan Pelaburan/Perniagaan Takaful dikeluarkan oleh Bank Negara Malaysia.

Bagi pihak MCIS ZURICH Insurance Berhad

**KEVIN JONES**

Petaling Jaya, Malaysia  
24 September 2013

**LAPORAN JURUAUDIT BEBAS  
KEPADA PEMEGANG-PEMEGANG UNIT DANA-DANA BERKAITAN PELABURAN  
MCIS ZURICH INSURANCE BERHAD (Diperbadankan di Malaysia)*****Laporan mengenai maklumat kewangan***

Kami telah mengaudit maklumat kewangan Dana Berkaitan Pelaburan MCIS ZURICH Insurance Berhad ("Pengurus") yang terdiri daripada penyata aset dan liabiliti pada 30 Jun 2013 bagi Dana Seimbang, Dana Ekuiti, Dana Pendapatan, Dana Jati, Dana Dividen dan Dana AsiaPac, penyata pendapatan dan perbelanjaan dan penyata perubahan dalam nilai aset bersih bagi tahun berakhir 30 Jun 2013 bagi Dana Seimbang, Dana Ekuiti, Dana Pendapatan, Dana Jati, Dana Dividen dan Dana AsiaPac, dan ringkasan polisi perakaunan penting dan nota-nota penjelasan lain ("maklumat kewangan"), sebagaimana dinyatakan pada muka surat 104 hingga 151.

***Tanggjawab para Pengarah bagi maklumat kewangan***

Para pengarah Pengurus adalah bertanggungjawab bagi penyediaan maklumat kewangan selaras dengan polisi-polisi perakaunan sebagaimana dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan Garis Panduan mengenai Insurans Berkaitan Pelaburan/Perniagaan Takaful dikeluarkan oleh Bank Negara Malaysia, dan bagi kawalan dalaman tertentu sebagaimana para pengarah menganggap sebagai perlu untuk membolehkan penyediaan maklumat kewangan yang adalah bebas daripada salah nyataan material, sama ada disebabkan oleh penipuan atau kesilapan.

***Tanggjawab juruaudit***

Tanggjawab kami adalah untuk memberi pendapat mengenai maklumat kewangan ini berdasarkan audit kami. Kami telah melaksanakan audit kami selaras dengan piawaian mengenai pengauditan diluluskan di Malaysia. Piawaian-piawaian tersebut memerlukan agar kami mematuhi keperluan etika dan merancang serta melaksanakan audit untuk mendapat jaminan munasabah mengenai sama ada maklumat kewangan adalah bebas daripada salah nyataan material.

Sesuatu audit melibatkan pelaksanaan prosedur-prosedur untuk mendapatkan bukti audit berkenaan jumlah dan pendedahan dalam maklumat kewangan. Prosedur-prosedur yang dipilih ini bergantung kepada pertimbangan kami, termasuk penilaian risiko salah nyataan material maklumat kewangan, sama ada disebabkan oleh penipuan atau kesilapan. Dalam membuat penilaian risiko tersebut, kami mengambil kira kawalan dalaman yang relevan dengan penyediaan maklumat kewangan Dana selaras dengan polisi-polisi perakaunan sebagaimana dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan Garis Panduan mengenai Insurans Berkaitan Pelaburan/Perniagaan Takaful dikeluarkan oleh Bank Negara Malaysia untuk membentuk prosedur-prosedur audit yang sesuai mengikut keadaan, tetapi bukan untuk tujuan menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana. Sesuatu audit juga termasuk menilai kesesuaian polisi-polisi perakaunan yang digunakan dan kemunasabahan anggaran-anggaran perakaunan yang dibuat oleh Pengurus, serta menilai pembentangan keseluruhan maklumat kewangan.

Kami percaya bahawa bukti audit yang telah kami peroleh adalah mencukupi dan sesuai untuk menyediakan asas bagi pendapat audit kami.



**LAPORAN JURUAUDIT BEBAS**  
**KEPADA PEMEGANG-PEMEGANG UNIT DANA-DANA BERKAITAN PELABURAN**  
**MCIS ZURICH INSURANCE BERHAD (Diperbadankan di Malaysia) (samb')*****Pendapat***

Pada pendapat kami, maklumat kewangan telah disediakan sewajarnya, dalam semua hubungan material, selaras dengan polisi-polisi perakaunan sebagaimana dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan Garis Panduan mengenai Insurans Berkaitan Pelaburan/Perniagaan Takaful dikeluarkan oleh Bank Negara Malaysia.

***Perkara-perkara lain***

Laporan ini disediakan khas untuk pemegang-pemegang unit Dana, sebagai sebuah badan, selaras dengan Garis Panduan mengenai Insurans Berkaitan Pelaburan/Perniagaan Takaful dikeluarkan oleh Bank Negara Malaysia dan bukan untuk tujuan lain. Kami tidak akan bertanggungjawab kepada mana-mana orang lain bagi kandungan laporan ini.

**Ernst & Young**

AF: 0039

Akauntan Bertauliah

**Dato' Abdul Rauf bin Rashid**

No. 2305/05/14(J)

Akauntan Bertauliah

Kuala Lumpur, Malaysia  
24 September 2013

**PENYATA ASET DAN LIABILITI**

Pada 30 Jun 2013

2013	Nota	Dana Seimbang RM	Dana Ekuiti RM	Dana Pendapatan RM	Dana Jati RM	Dana Dividen RM	Dana AsiaPac RM
<b>Aset</b>							
Pelaburan	3	5,620,875	7,698,381	22,778,475	8,650,347	45,953,674	25,279,074
Penghutang pendapatan pelaburan		44,472	15,721	237,175	12,781	79,552	1,087
Aset cukai tertunda	4	-	-	4,352	-	-	-
Lain-lain penghutang		836,908	770,442	145,362	500,403	671,847	420,548
Tunai dan baki bank		327,782	437,929	266,844	938,798	155,248	2,625,863
<b>Jumlah aset</b>		<b>6,830,037</b>	<b>8,922,473</b>	<b>23,432,208</b>	<b>10,102,329</b>	<b>46,860,321</b>	<b>28,326,572</b>
<b>Liabiliti</b>							
Peruntukan bagi cukai		29,554	20,667	79,304	48,308	217,152	2,608
Liabiliti cukai tertunda	4	43,255	139,943	-	145,250	1,216,495	4,025
Lain-lain pemiutang		7,870	10,998	78,926	551,191	132,926	415,780
<b>Jumlah liabiliti</b>		<b>80,679</b>	<b>171,608</b>	<b>158,230</b>	<b>744,749</b>	<b>1,566,573</b>	<b>422,413</b>
<b>Nilai aset bersih dana ("NAV")</b>		<b>6,749,358</b>	<b>8,750,865</b>	<b>23,273,978</b>	<b>9,357,580</b>	<b>45,293,748</b>	<b>27,904,159</b>
<b>Diwakili oleh:</b>							
Modal pemegang-pemegang unit		4,063,743	6,079,081	16,320,601	6,708,268	23,201,980	27,991,321
Pendapatan tidak diagih/(Kerugian terkumpul)		2,685,615	2,671,784	6,953,377	2,649,312	22,091,768	(87,162)
<b>Akaun pemegang-pemegang unit</b>	5	<b>6,749,358</b>	<b>8,750,865</b>	<b>23,273,978</b>	<b>9,357,580</b>	<b>45,293,748</b>	<b>27,904,159</b>
<b>Unit dalam edaran</b>	5	<b>6,529,863</b>	<b>9,063,154</b>	<b>19,621,852</b>	<b>10,433,773</b>	<b>54,218,346</b>	<b>55,672,754</b>
<b>NAV setiap unit (RM)</b>	5	<b>1.0336</b>	<b>0.9655</b>	<b>1.1861</b>	<b>0.8969</b>	<b>0.8354</b>	<b>0.5012</b>

Nota mengiringi membentuk bahagian penting maklumat kewangan.

**PENYATA ASET DAN LIABILITI**

 Pada 30 Jun 2013  
 (samb')

2012	Nota	Dana Seimbang RM	Dana Ekuiti RM	Dana Pendapatan RM	Dana Jati RM	Dana Dividen RM
<b>Aset</b>						
Pelaburan	3	7,676,193	8,706,158	24,624,726	8,508,172	50,447,850
Penghutang pendapatan pelaburan		43,919	18,986	149,790	14,547	94,520
Lain-lain penghutang		13,974	21,929	373,199	10,398	3,164,633
Tunai dan baki bank		116,538	205,554	30,332	165,366	1,401,903
<b>Jumlah aset</b>		<b>7,850,624</b>	<b>8,952,627</b>	<b>25,178,047</b>	<b>8,698,483</b>	<b>55,108,906</b>
<b>Liabiliti</b>						
Peruntukan bagi cukai		12,613	5,482	72,385	18,441	62,020
Liabiliti cukai tertunda	4	43,051	89,845	9,520	115,166	1,007,736
Lain-lain pemiutang		531,150	531,130	347,398	167,359	2,827,551
<b>Jumlah liabiliti</b>		<b>586,814</b>	<b>626,457</b>	<b>429,303</b>	<b>300,966</b>	<b>3,897,307</b>
<b>Nilai aset bersih dana ("NAV")</b>		<b>7,263,810</b>	<b>8,326,170</b>	<b>24,748,744</b>	<b>8,397,517</b>	<b>51,211,599</b>
<b>Diwakili oleh:</b>						
Modal pemegang-pemegang unit		4,952,604	6,616,926	18,428,396	6,649,934	34,388,058
Pendapatan tidak diagih		2,311,206	1,709,244	6,320,348	1,747,583	16,823,541
<b>Akaun pemegang-pemegang unit</b>	5	<b>7,263,810</b>	<b>8,326,170</b>	<b>24,748,744</b>	<b>8,397,517</b>	<b>51,211,599</b>
<b>Unit dalam edaran</b>	5	<b>7,423,044</b>	<b>9,668,613</b>	<b>21,428,725</b>	<b>10,367,211</b>	<b>68,528,248</b>
<b>NAV setiap unit (RM)</b>	5	<b>0.9785</b>	<b>0.8612</b>	<b>1.1549</b>	<b>0.8100</b>	<b>0.7473</b>

Nota mengiringi membentuk bahagian penting maklumat kewangan.

**PENYATA PENDAPATAN DAN PERBELANJAAN**

Bagi Tahun Kewangan Berakhir 30 Jun 2013

2013	Nota	Dana Seimbang	Dana Ekuiti	Dana Pendapatan	Dana Jati	Dana Dividen	Dana AsiaPac
		RM	RM	RM	RM	RM	RM
Pendapatan pelaburan bersih:							
Pendapatan faedah/ keuntungan	6	140,846	27,436	959,913	38,397	252,309	79,069
Pendapatan dividen	6	131,860	291,995	-	259,432	1,583,366	-
Perbelanjaan pelaburan runcit	6	(5,315)	(4,922)	-	(6,807)	(14,555)	(46,472)
		267,391	314,509	959,913	291,022	1,821,120	32,597
Keuntungan atas pelupusan pelaburan		276,699	266,118	31,381	501,030	2,506,207	-
Keuntungan modal tidak direalis bersih		22,250	626,222	-	376,050	2,609,492	50,318
Lain-lain pendapatan		-	11,704	-	-	40,422	-
<b>Jumlah pendapatan</b>		<b>566,340</b>	<b>1,218,553</b>	<b>991,294</b>	<b>1,168,102</b>	<b>6,977,241</b>	<b>82,915</b>
Kerugian atas pelupusan pelaburan		-	(48,144)	-	(58,222)	(479,735)	-
Kerugian modal tidak direalis bersih		(50,657)	-	(169,080)	-	-	-
Yuran pengurusan		(82,889)	(113,913)	(114,152)	(114,671)	(706,035)	(159,527)
Lain-lain perbelanjaan		(14,654)	(1,260)	(9,601)	(4,690)	(6,678)	(3,917)
<b>Jumlah belanja pasti</b>		<b>(148,200)</b>	<b>(163,317)</b>	<b>(292,833)</b>	<b>(177,583)</b>	<b>(1,192,448)</b>	<b>(163,444)</b>
Lebihan/(defisit) pendapatan ke atas belanja pasti sebelum cukai		418,140	1,055,236	698,461	990,519	5,784,793	(80,529)
Cukai	7	(43,731)	(92,696)	(65,432)	(88,790)	(516,566)	(6,633)
Lebihan/(defisit) pendapatan ke atas belanja pasti selepas cukai		374,409	962,540	633,029	901,729	5,268,227	(87,162)
Pendapatan tidak diagih dibawa ke hadapan		2,311,206	1,709,244	6,320,348	1,747,583	16,823,541	-
Pendapatan tidak diagih/ (Kerugian terkumpul) dihantar ke hadapan		2,685,615	2,671,784	6,953,377	2,649,312	22,091,768	(87,162)

Nota mengiringi membentuk bahagian penting maklumat kewangan.

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi Tahun Kewangan Berakhir 30 Jun 2013  
(samb')

2012	Nota	Dana Seimbang RM	Dana Ekuiti RM	Dana Pendapatan RM	Dana Jati RM	Dana Dividen RM
Pendapatan pelaburan bersih:						
Pendapatan faedah/keuntungan	6	159,002	31,658	986,764	21,316	144,739
Pendapatan dividen	6	161,935	311,545	-	306,860	1,924,639
		320,937	343,203	986,764	328,176	2,069,378
Keuntungan atas pelupusan pelaburan		186,239	177,431	199,365	168,879	1,142,283
Keuntungan modal tidak direalis bersih		172,114	354,861	2,014	390,999	2,727,437
Lain-lain pendapatan		43,051	89,845	9,521	115,166	1,007,735
<b>Jumlah pendapatan</b>		<b>722,341</b>	<b>965,340</b>	<b>1,197,664</b>	<b>1,003,220</b>	<b>6,946,833</b>
Kerugian atas pelupusan pelaburan		(363,505)	(374,948)	-	(550,506)	(923,287)
Kerugian modal tidak direalis bersih		(22,747)	-	-	-	-
Yuran pengurusan		(88,067)	(110,143)	(125,317)	(113,888)	(690,031)
Lain-lain perbelanjaan		(1,454)	(1,524)	(4,364)	(1,425)	(7,731)
<b>Jumlah belanja pasti</b>		<b>(475,773)</b>	<b>(486,615)</b>	<b>(129,681)</b>	<b>(665,819)</b>	<b>(1,621,049)</b>
Lebihan pendapatan ke atas belanja pasti sebelum cukai		246,568	478,725	1,067,983	337,401	5,325,784
Cukai	7	(24,071)	(40,043)	(74,393)	(27,003)	(401,265)
Lebihan pendapatan ke atas belanja pasti selepas cukai		222,497	438,682	993,590	310,398	4,924,519
Pendapatan tidak diagih dibawa ke hadapan		2,088,709	1,270,562	5,326,758	1,437,185	11,899,022
Pendapatan tidak diagih dihantar ke hadapan		2,311,206	1,709,244	6,320,348	1,747,583	16,823,541

Nota mengiringi membentuk bahagian penting maklumat kewangan.

**PENYATA PERUBAHAN DALAM NILAI ASET BERSIH**

Bagi Tahun Kewangan Berakhir 30 Jun 2013

	Dana Seimbang		Dana Ekuiti	
	2013	2012	2013	2012
	RM	RM	RM	RM
<b>NAV pada permulaan tahun kewangan</b>	7,263,810	7,217,026	8,326,170	8,040,903
Pendapatan bersih bagi tahun	374,409	222,497	962,540	438,682
Jumlah diterima daripada unit-unit dibentuk	723,971	557,134	1,098,378	731,497
Jumlah dibayar bagi unit-unit dibatal	(1,612,832)	(732,847)	(1,636,223)	(884,912)
<b>NAV pada akhir tahun kewangan</b>	<b>6,749,358</b>	<b>7,263,810</b>	<b>8,750,865</b>	<b>8,326,170</b>

	Dana Pendapatan		Dana Jati	
	2013	2012	2013	2012
	RM	RM	RM	RM
<b>NAV pada permulaan tahun kewangan</b>	24,748,744	20,871,428	8,397,517	9,092,248
Pendapatan bersih bagi tahun	633,029	993,590	901,729	310,398
Jumlah diterima daripada unit-unit dibentuk	2,719,636	8,764,093	1,617,343	1,220,647
Jumlah dibayar bagi unit-unit dibatal	(4,827,431)	(5,880,367)	(1,559,009)	(2,225,776)
<b>NAV pada akhir tahun kewangan</b>	<b>23,273,978</b>	<b>24,748,744</b>	<b>9,357,580</b>	<b>8,397,517</b>

	Dana Dividen		Dana AsiaPac	
	2013	2012	2013	2012
	RM	RM	RM	RM
<b>NAV pada permulaan tahun kewangan</b>	51,211,599	48,753,497	-	-
Pendapatan/(defisit) bersih bagi tahun/tempoh	5,268,227	4,924,519	(87,162)	-
Jumlah diterima daripada unit-unit dibentuk	9,586,427	12,069,742	33,570,761	-
Jumlah dibayar bagi unit-unit dibatal	(20,772,505)	(14,536,159)	(5,579,440)	-
<b>NAV pada akhir tahun/tempoh kewangan</b>	<b>45,293,748</b>	<b>51,211,599</b>	<b>27,904,159</b>	<b>-</b>

Nota mengiringi membentuk bahagian penting maklumat kewangan.

**NOTA KEPADA MAKLUMAT KEWANGAN**

30 Jun 2013

**1. PENGURUS DAN KEGIATAN UTAMANYA**

Dana-dana Berkaitan Pelaburan MCIS ZURICH Insurance Berhad ("Pengurus") terdiri daripada Dana Seimbang, Dana Ekuiti, Dana Pendapatan, Dana Jati, Dana Dividen dan Dana AsiaPac ("Dana-dana") Plan Campuran Pertumbuhan Modal MCIS ZURICH, Plan Pelaburan MCIS ZURICH, Plan Campuran FlexInvest MCIS ZURICH dan Plan Extrainvest MCIS ZURICH.

Pengurus adalah sebuah syarikat liabiliti awam berhad yang diperbadankan dan berdomisil di Malaysia dan dilesenkan di bawah Akta Insurans 1996. Kegiatan utamanya adalah pengunderaitan insurans hayat dan insurans berkaitan pelaburan, dan semua kelas perniagaan insurans am.

Tidak ada perubahan ketara dalam sifat kegiatan utama Pengurus dalam tahun kewangan berakhir 30 Jun 2013. Maklumat kewangan telah dibenarkan untuk dikeluarkan oleh Lembaga Pengarah Pengurus selaras dengan resolusi pada 24 September 2013.

**2. POLISI-POLISI PERAKAUNAN PENTING****2.1 Asas penyediaan**

Maklumat kewangan Dana-dana telah disediakan selaras dengan polisi-polisi perakaunan dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan Garis Panduan mengenai Insurans Berkaitan Pelaburan/Perniagaan Takaful dikeluarkan oleh Bank Negara Malaysia ("BNM").

Maklumat kewangan telah disediakan di bawah konvensyen kos sejarah kecuali sebagaimana dinyatakan dalam polisi-polisi perakaunan penting dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan dibentangkan dalam Ringgit Malaysia ("RM").

**2.2 Ringkasan polisi-polisi perakaunan penting****(a) Pengiktirafan hasil**

Hasil diiktiraf apabila ia berkemungkinan bahawa manfaat ekonomi dikaitkan dengan urusan niaga akan mengalir ke dalam Dana-dana dan jumlah hasil boleh diukur dengan betul.

- (i) Pendapatan faedah dan keuntungan daripada pelaburan diiktiraf atas dasar akruan yang menunjukkan kadar hasil berkesan aset.
- (ii) Pendapatan dividen diiktiraf atas dasar diisytiharkan apabila hak untuk menerima bayaran dibuktikan.
- (iii) Perolehan timbul daripada jualan pelaburan ditolak terhadap purata wajaran kos pelaburan. Keuntungan atau kerugian terhasil dimasukkan ke dalam penyata pendapatan dan perbelanjaan.

## NOTA KEPADA MAKLUMAT KEWANGAN

30 Jun 2013  
(samb')

### 2. POLISI-POLISI PERAKAUNAN PENTING (samb')

#### 2.2 Ringkasan polisi-polisi perakaunan penting (samb')

##### (b) *Yuran pengurusan*

Yuran pengurusan dikenakan berdasarkan nilai aset bersih harian Dana masing-masing, pada kadar-kadar berikut:

Dana Seimbang	1.25% setahun
Dana Ekuiti	1.4% setahun
Dana Pendapatan	0.5% setahun
Dana Jati	1.35% setahun
Dana Dividen	1.5% setahun
Dana AsiaPac	0.85% setahun

##### (c) *Pembentukan bersih unit-unit*

Pembentukan bersih unit-unit mewakili premium dibayar oleh pemegang-pemegang polisi sebagai bayaran bagi kontrak baru atau bayaran berikutnya untuk menambah jumlah kontrak tersebut. Pembentukan bersih unit-unit diiktiraf atas dasar penerimaan.

##### (d) *Pembatalan bersih unit-unit*

Pembatalan bersih unit-unit mewakili pembatalan unit-unit timbul daripada penyerahan dan pembatalan. Pembatalan diiktiraf atas penyerahan kontrak insurans berkaitan.

##### (e) *Cukai pendapatan*

Cukai pendapatan ke atas lebihan dan defisit bagi tahun terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa adalah jumlah dijangka daripada cukai pendapatan perlu dibayar berhubung dengan pendapatan boleh dicukai bagi tahun dan diukur dengan menggunakan kadar cukai yang telah digubal pada tarikh pelaporan.

Cukai tertunda diperuntukkan, dengan menggunakan kaedah liabiliti, ke atas perbezaan sementara pada tarikh pelaporan di antara asas cukai aset dan liabiliti dan jumlah dibawa aset dan liabiliti dalam maklumat kewangan. Pada dasarnya, liabiliti cukai tertunda diiktiraf bagi semua perbezaan sementara boleh dicukai dan aset cukai tertunda diiktiraf bagi semua perbezaan sementara boleh ditolak, kerugian cukai tidak diguna dan kredit cukai tidak diguna sehingga tahap yang ia berkemungkinan bahawa lebihan boleh dicukai akan tersedia terhadap yang mana perbezaan sementara boleh ditolak, kerugian cukai tidak diguna dan kredit cukai tidak diguna boleh digunakan.



**NOTA KEPADA MAKLUMAT KEWANGAN**

 30 Jun 2013  
 (samb')

**2. POLISI-POLISI PERAKAUNAN PENTING (samb')**
**2.2 Ringkasan polisi-polisi perakaunan penting (samb')**
**(e) Cukai pendapatan (samb')**

Cukai tertunda diukur pada kadar cukai yang dijangka akan terpakai dalam tempoh apabila aset direalis atau liabiliti diselesaikan, berdasarkan kadar cukai yang telah digubal atau sebahagian besarnya digubal pada tarikh pelaporan. Cukai tertunda diiktiraf dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada urus niaga yang diiktiraf secara langsung dalam akaun pemegang-pemegang unit, dalam hal mana cukai tertunda juga dicaj atau dikreditkan secara langsung dalam akaun pemegang-pemegang unit.

**(f) Aset kewangan**

Aset kewangan diiktiraf dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana-dana menjadi pihak kepada peruntukan kontrak instrumen kewangan.

Apabila aset kewangan diiktiraf pada awalnya, ia diukur pada nilai saksama, campur, dalam hal aset kewangan bukan pada nilai saksama melalui keuntungan atau kerugian, secara langsung boleh dikaitkan kepada kos urus niaga.

Dana menentukan pengelasan aset kewangannya pada pengiktirafan awal, dan kategori termasuk aset kewangan pada nilai saksama melalui keuntungan atau kerugian ("FVTPL") dan pinjaman dan penghutang ("LAR").

**(i) Aset kewangan pada FVTPL**

Aset kewangan dikelaskan sebagai aset kewangan pada FVTPL sekiranya ia dipegang untuk perdagangan atau ditetapkan sedemikian atas pengiktirafan awal. Aset kewangan dipegang untuk perdagangan termasuk sekuriti hutang, sekuriti ekuiti dan dana amanah harta.

Selepas pengiktirafan awal, aset kewangan pada FVTPL diukur pada nilai saksama. Perubahan dalam nilai saksama instrumen kewangan direkodkan dalam 'keuntungan/kerugian modal tidak direalis' dalam penyata pendapatan dan perbelanjaan. Faedah terperoleh dan hasil dividen direkodkan secara berasingan dalam 'pendapatan faedah/keuntungan' dan 'pendapatan dividen'.

Nilai saksama sekuriti hutang disebut harga, sekuriti ekuiti disebut harga, dana didagangkan pada bursa disebut harga dan unit disebut harga dan amanah hartanah ditentukan dengan merujuk kepada harga bida penutup disebut harga pada Bursa Malaysia Securities Berhad pada tarikh pelaporan.

Nilai saksama sekuriti hutang tidak disebut harga dinilai dengan merujuk kepada harga indikatif disebut harga oleh bank-bank pelaburan pada tarikh pelaporan.

## NOTA KEPADA MAKLUMAT KEWANGAN

30 Jun 2013  
(samb')

### 2. POLISI-POLISI PERAKAUNAN PENTING (samb')

#### 2.2 Ringkasan polisi-polisi perakaunan penting (samb')

**(f) Aset kewangan (samb')**

**(ii) LAR**

Aset kewangan dengan bayaran tetap atau boleh ditentukan yang tidak disebut harga dalam pasaran aktif dikelaskan sebagai LAR. Dana termasuk deposit dengan institusi kewangan, tunai di bank dan penghutang jangka pendek dalam pengelasan ini.

Selepas pengiktirafan awal, LAR diukur pada kos dilunaskan dengan menggunakan kaedah faedah berkesan. Keuntungan dan kerugian diiktiraf dalam penyata pendapatan dan perbelanjaan apabila LAR tidak lagi diiktiraf atau rosot nilai, dan melalui proses pelunasan.

**(g) Kerosotan nilai aset kewangan**

Dana dinilai pada setiap tarikh pelaporan sama ada terdapat sebarang bukti objektif bahawa aset kewangan dikelaskan sebagai LAR telah rosot nilai.

Untuk menentukan sama ada terdapat bukti objektif bahawa kerugian kerosotan nilai ke atas aset kewangan telah ditanggung, Dana menimbangkan faktor-faktor seperti kebarangkalian ketidaksolvenan atau kesukaran kewangan ketara penghutang dan pemungkiran atau kelewatan ketara dalam bayaran.

Sekiranya mana-mana bukti sedemikian wujud, jumlah kerugian kerosotan nilai diukur sebagai perbezaan di antara jumlah dibawa aset dan nilai semasa anggaran aliran tunai masa hadapan didiskaunkan pada kadar faedah berkesan asal aset. Kerugian kerosotan nilai diiktiraf dalam penyata pendapatan dan perbelanjaan.

Jumlah dibawa aset kewangan dikurangkan melalui kerugian kerosotan secara langsung bagi semua aset kewangan.

Sekiranya dalam tahun berikutnya, jumlah kerugian kerosotan nilai berkurangan dan pengurangan boleh dikaitkan secara objektif kepada peristiwa yang berlaku selepas kerosotan nilai diiktiraf, kerugian kerosotan nilai diiktiraf sebelum ini diterbalikkan sehingga tahap yang jumlah dibawa aset tidak melebihi kos dilunasnya pada tarikh keterbalikkan. Jumlah keterbalikkan diiktiraf dalam penyata pendapatan dan perbelanjaan.

**NOTA KEPADA MAKLUMAT KEWANGAN**30 Jun 2013  
(samb')**2. POLISI-POLISI PERAKAUNAN PENTING (samb')****2.2 Ringkasan polisi-polisi perakaunan penting (samb')****(h) Liabiliti kewangan**

Liabiliti kewangan dikelaskan mengikut isi pengaturanan kontrak ditandatangani dan definisi liabiliti kewangan.

Liabiliti kewangan diiktiraf dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana menjadi pihak kepada peruntukan kontrak instrumen kewangan. Liabiliti kewangan dikelaskan sebagai lain-lain liabiliti kewangan pada nilai saksama melalui keuntungan atau kerugian atau pada kos dilunas, sebagaimana sesuai.

Lain-lain liabiliti kewangan Dana yang termasuk lain-lain pemiutang diiktiraf pada awalnya pada nilai saksama campur kos urus niaga boleh dikaitkan secara langsung dan kemudian diukur pada kos dilunas dengan menggunakan kaedah faedah berkesan.

Liabiliti kewangan tidak lagi diiktiraf apabila obligasi di bawah liabiliti dilupuskan. Keuntungan dan kerugian diiktiraf dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf, dan melalui proses pelunasan.

**(i) Akaun pemegang-pemegang unit**

Akaun pemegang-pemegang unit Dana mewakili instrumen ekuiti dalam penyata aset dan liabiliti.

**(j) Tunai dan setara tunai**

Tunai dan setara tunai termasuk tunai dalam tangan dan di bank yang mempunyai risiko tidak ketara perubahan dalam nilai. Deposit dengan institusi kewangan bukan merupakan sebahagian daripada tunai dan setara tunai memandangkan ia dipegang untuk tujuan pelaburan.

**(k) Urus niaga mata wang asing**

Urus niaga dalam mata wang asing pada awalnya direkodkan mengikut kadar mata wang kefungsiannya yang terdapat pada tarikh urus niaga. Aset dan liabiliti monetari didenominasikan dalam mata wang asing diterjemahkan semula pada kadar pertukaran mata wang kefungsiannya yang lebih kurang terdapat pada tarikh pelaporan. Semua perbezaan dimasukkan ke dalam keuntungan dan kerugian. Perkara bukan monetari dalam mata wang asing diukur pada kos sejarah diterjemahkan dengan menggunakan kadar pertukaran pada tarikh-tarikh urus niaga awal.

Perkara bukan monetari diukur pada nilai saksama dalam mata wang asing diterjemahkan dengan menggunakan kadar pertukaran pada tarikh apabila nilai saksama telah ditentukan. Semua perbezaan pertukaran asing dimasukkan ke dalam penyata pendapatan dan perbelanjaan, kecuali bagi perbezaan berkaitan dengan perkara di mana keuntungan atau kerugian diiktiraf secara langsung dalam akaun pemegang-pemegang unit, dalam hal mana, keuntungan atau kerugian diiktiraf tolak komponen pertukaran dalam akaun pemegang-pemegang unit.

**NOTA KEPADA MAKLUMAT KEWANGAN**

 30 Jun 2013  
 (samb')

**3. PELABURAN**
**(i) Dana Seimbang**

	2013	2012
	RM	RM
<b>FVTPL:</b>		
Sekuriti hutang tidak disebut harga	2,782,690	3,026,200
Sekuriti ekuiti disebut harga	2,357,435	2,609,840
Unit dan dana amanah hartanah disebut harga	480,750	362,750
	<u>5,620,875</u>	<u>5,998,790</u>
<b>LAR:</b>		
Deposit dengan institusi kewangan berlesen	-	1,677,403
	<u>5,620,875</u>	<u>7,676,193</u>

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah:

		← 2013 →		
	Bil. unit	Kos RM	Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
<b>FVTPL:</b>				
<b>Sekuriti hutang tidak disebut harga:</b>				
Sekuriti Kerajaan Malaysia	1,650,000	1,675,050	1,662,480	24.63%
<b>Bon korporat berisiko rendah:</b>				
Bank Pembangunan Malaysia Berhad	500,000	508,050	506,300	7.50%
<b>Bon korporat tidak bercagar:</b>				
CIMB Bank Berhad	100,000	98,030	101,410	1.50%
Projek Lebuhraya Utara-Selatan Berhad	500,000	513,000	512,500	7.59%
		<u>611,030</u>	<u>613,910</u>	9.09%
		<u>2,794,130</u>	<u>2,782,690</u>	41.22%

**NOTA KEPADA MAKLUMAT KEWANGAN**

 30 Jun 2013  
 (samb')

**3. PELABURAN (samb')**
**(i) Dana Seimbang (samb')**

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2013 →			
	Bil. unit	Kos RM	Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
<b>FVTPL: (samb')</b>				
<b>Sekuriti ekuiti disebut harga:</b>				
<b><i>Produk pengguna</i></b>				
Panasonic Manufacturing Malaysia Berhad	3,200	29,828	80,384	1.19%
<b><i>Perladangan</i></b>				
Felda Global Ventures Holdings Berhad	37,600	193,130	169,576	2.51%
<b><i>Perdagangan/Perkhidmatan</i></b>				
Amway (Malaysia) Holdings Berhad	11,000	70,754	133,100	1.97%
Axiata Group Berhad	15,000	84,701	99,300	1.47%
Maxis Berhad	41,000	233,924	279,210	4.14%
Petronas Dagangan Bhd	4,000	87,994	100,560	1.49%
Sime Darby Berhad	20,000	108,509	190,000	2.82%
Telekom Malaysia Berhad	39,000	157,030	210,210	3.11%
Tenaga Nasional Berhad	40,000	327,200	329,600	4.88%
<b><i>Infrastruktur</i></b>				
Digi.Com Berhad	20,000	84,800	94,200	1.40%

**NOTA KEPADA MAKLUMAT KEWANGAN**

 30 Jun 2013  
 (samb')

**3. PELABURAN** (samb')

**(i) Dana Seimbang** (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2013 →			
	Bil. unit	Kos RM	Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
<b>FVTPL:</b> (samb')				
<b>Sekuriti ekuiti disebut harga:</b> (samb')				
<b><i>Produk industri</i></b>				
Petronas Gas Bhd	5,000	89,767	103,900	1.54%
<b><i>Kewangan</i></b>				
CIMB Bank Berhad	18,500	138,995	152,995	2.27%
Malayan Banking Berhad	40,000	268,334	414,400	6.14%
		1,874,966	2,357,435	34.93%
<b>Unit dan dana amanah hartanah disebut harga:</b>				
<b><i>Amanah Pelaburan Harta Tanah (REIT):</i></b>				
ALAQAR KPJ Real Estate Investment Trust	100,000	100,000	133,000	1.97%
Amanah Raya Real Estate Investment Trust	250,000	235,000	248,750	3.69%
IGB Real Estate Investment Trust	75,000	95,750	99,000	1.47%
		430,750	480,750	7.13%
Jumlah FVTPL		5,099,846	5,620,875	83.28%

**NOTA KEPADA MAKLUMAT KEWANGAN**

 30 Jun 2013  
 (samb')

**3. PELABURAN** (samb')

**(i) Dana Seimbang** (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

		← 2012 →		
	Bil. unit	Kos RM	Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
<b>FVTPL:</b>				
<b>Sekuriti hutang tidak disebut harga:</b>				
<b><i>Bon korporat berisiko rendah:</i></b>				
Bank Pembangunan Malaysia Berhad	500,000	508,050	509,150	7.01%
<b><i>Bon korporat tidak bercagar:</i></b>				
CIMB Bank Berhad	1,000,000	1,003,000	1,008,600	13.89%
RHB Bank Berhad	1,000,000	1,006,950	1,005,500	13.84%
Public Bank Berhad	500,000	503,000	502,950	6.92%
		2,512,950	2,517,050	34.65%
		3,021,000	3,026,200	41.66%
<b>Sekuriti ekuiti disebut harga:</b>				
<b><i>Produk pengguna</i></b>				
Panasonic Manufacturing Malaysia Berhad	10,200	95,078	235,008	3.24%
<b><i>Perladangan</i></b>				
Felda Global Ventures Holdings Berhad	37,600	193,130	199,656	2.75%

**NOTA KEPADA MAKLUMAT KEWANGAN**

 30 Jun 2013  
 (samb')

**3. PELABURAN** (samb')

**(i) Dana Seimbang** (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2012 →			
	Bil. unit	Kos RM	Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
<b>FVTPL: (samb')</b>				
<b>Sekuriti hutang tidak disebut harga:</b> (samb')				
<b><i>Perdagangan/Perkhidmatan</i></b>				
Amway (Malaysia) Holdings Berhad	36,400	234,131	353,444	4.87%
Maxis Berhad	41,000	233,924	261,580	3.60%
Pos Malaysia Berhad	50,000	138,077	140,500	1.93%
Sime Darby Berhad	20,000	108,509	197,200	2.71%
Telekom Malaysia Berhad	39,000	168,730	220,350	3.03%
Tenaga Nasional Berhad	40,000	327,200	268,000	3.69%
<b><i>Infrastruktur</i></b>				
Digi.Com Berhad	20,000	84,800	85,000	1.17%
<b><i>Kewangan</i></b>				
Malayan Banking Berhad	60,000	402,502	522,000	7.19%
<b><i>Hartanah</i></b>				
YNH Property Berhad	65,856	118,574	127,102	1.75%
		2,104,655	2,609,840	35.93%



## NOTA KEPADA MAKLUMAT KEWANGAN

30 Jun 2013  
(samb')

## 3. PELABURAN (samb')

## (i) Dana Seimbang (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2012 →			
	Bil. unit	Kos RM	Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
<b>FVTPL: (samb')</b>				
<b>Unit dan dana amanah hartanah disebut harga:</b>				
<b>Amanah Pelaburan Harta Tanah (REIT):</b>				
ALAQAR KPJ Real Estate Investment Trust	100,000	100,000	134,000	1.84%
Amanah Raya Real Estate Investment Trust	250,000	235,000	228,750	3.15%
		335,000	362,750	4.99%
Jumlah FVTPL		5,460,655	5,998,790	82.58%

## (ii) Dana Ekuiti

	2013 RM	2012 RM
<b>FVTPL:</b>		
Sekuriti ekuiti disebut harga	6,250,351	6,473,127
Unit dan dana amanah hartanah disebut harga	699,000	362,750
	6,949,351	6,835,877
<b>LAR:</b>		
Deposit dengan institusi kewangan berlesen	749,030	1,870,281
	7,698,381	8,706,158

**NOTA KEPADA MAKLUMAT KEWANGAN**

 30 Jun 2013  
 (samb')

**3. PELABURAN** (samb')

**(ii) Dana Ekuiti** (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah:

	← 2013 →			
	Bil. unit	Kos RM	Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
<b>FVTPL:</b>				
<b>Sekuriti ekuiti disebut harga:</b>				
<b><i>Produk industri</i></b>				
Petronas Chemicals Group Berhad	41,000	229,100	269,370	3.08%
Petronas Gas Berhad	10,000	182,164	207,800	2.37%
<b><i>Perdagangan/Perkhidmatan</i></b>				
Axiata Group Berhad	71,000	236,898	470,020	5.37%
IHH Healthcare Berhad	34,000	100,716	132,600	1.52%
Maxis Berhad	60,500	323,789	412,005	4.71%
Petronas Dagangan Berhad	20,000	65,100	502,800	5.75%
Sime Darby Berhad	50,000	426,380	475,000	5.43%
Star Publications (Malaysia) Berhad	55,000	185,358	152,350	1.74%
Telekom Malaysia Berhad	72,500	258,966	390,775	4.47%
Tenaga Nasional Berhad	96,250	781,609	793,100	9.06%
<b><i>Infrastruktur</i></b>				
Digi.Com Berhad	20,000	84,800	94,200	1.08%
<b><i>Kewangan</i></b>				
CIMB Group Holdings Berhad	30,800	231,816	254,716	2.91%
Malayan Banking Berhad	58,322	392,127	604,216	6.90%
Public Bank Berhad	34,184	330,997	579,077	6.62%

**NOTA KEPADA MAKLUMAT KEWANGAN**

 30 Jun 2013  
 (samb')

**3. PELABURAN (samb')**
**(ii) Dana Ekuiti (samb')**

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2013 →			
	Bil. unit	Kos RM	Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
<b>FVTPL: (samb')</b>				
<b>Sekuriti ekuiti disebut harga: (samb')</b>				
<b><i>Pembinaan</i></b>				
Gamuda Berhad	50,000	186,236	234,000	2.67%
<b><i>Perladangan</i></b>				
IOI Corporation Berhad	92,866	503,559	503,334	5.75%
Felda Global Ventures Holdings Berhad	38,800	198,590	174,988	2.00%
		4,718,205	6,250,351	71.43%
<b>Unit dan dana amanah hartanah disebut harga:</b>				
<b><i>Amanah Pelaburan Harta Tanah (REIT):</i></b>				
ALAQAR KPJ Real Estate Investment Trust	100,000	100,000	133,000	1.52%
Amanah Raya Real Estate Investment Trust	250,000	235,000	248,750	2.84%
KLCC Property Holdings Berhad	47,000	146,866	317,250	3.63%
		481,866	699,000	7.99%
Jumlah FVTPL		5,200,071	6,949,351	79.41%

**NOTA KEPADA MAKLUMAT KEWANGAN**

 30 Jun 2013  
 (samb')

**3. PELABURAN** (samb')

**(ii) Dana Ekuiti** (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2012 →			
	Bil. unit	Kos RM	Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
<b>FVTPL:</b>				
<b>Sekuriti ekuiti disebut harga:</b>				
<b><i>Produk industri</i></b>				
Petronas Chemicals Group Berhad	41,000	229,100	264,860	3.18%
Shell Refining Co (FOM) Berhad	15,000	141,833	138,000	1.66%
<b><i>Perdagangan/Perkhidmatan</i></b>				
Axiata Group Berhad	81,000	270,264	442,260	5.31%
Maxis Berhad	80,500	430,827	513,590	6.17%
Petronas Dagangan Berhad	20,000	65,100	422,000	5.07%
Pos Malaysia Berhad	70,000	209,698	196,700	2.36%
Sime Darby Berhad	50,000	426,380	493,000	5.92%
Star Publications (Malaysia) Berhad	75,000	252,761	238,500	2.86%
Telekom Malaysia Berhad	92,500	358,154	522,625	6.28%
Tenaga Nasional Berhad	96,250	781,609	644,875	7.75%
<b><i>Infrastruktur</i></b>				
YTL Power International Berhad	26,110	59,367	45,693	0.55%
Digi.Com Berhad	20,000	84,800	85,000	1.02%
<b><i>Kewangan</i></b>				
Malayan Banking Berhad	73,322	492,979	637,901	7.66%
Public Bank Berhad	42,184	408,460	580,452	6.97%

## NOTA KEPADA MAKLUMAT KEWANGAN

30 Jun 2013  
(samb')

## 3. PELABURAN (samb')

## (ii) Dana Ekuiti (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2012 →		Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
	Bil. unit	Kos RM		
<b>FVTPL: (samb')</b>				
<b>Sekuriti ekuiti disebut harga: (samb')</b>				
<b><i>Pembinaan</i></b>				
Gamuda Berhad	30,000	114,706	105,000	1.26%
<b><i>Hartanah</i></b>				
KLCC Property Holdings Berhad	75,000	234,361	348,750	4.19%
YNH Property Berhad	54,880	115,269	105,918	1.27%
<b><i>Perladangan</i></b>				
IOI Corporation Berhad	92,866	503,559	481,975	5.79%
Felda Global Ventures Holdings Berhad	38,800	198,590	206,028	2.47%
		5,377,817	6,473,127	77.74%
<b>Unit dan dana amanah hartanah disebut harga:</b>				
<b><i>Amanah Pelaburan Harta Tanah (REIT):</i></b>				
ALAQAR KPJ Real Estate Investment Trust	100,000	100,000	134,000	1.61%
Amanah Raya Real Estate Investment Trust	250,000	235,000	228,750	2.75%
		335,000	362,750	4.36%
Jumlah FVTPL		5,712,817	6,835,877	82.10%

**NOTA KEPADA MAKLUMAT KEWANGAN**

 30 Jun 2013  
 (samb')

**3. PELABURAN** (samb')

**(iii) Dana Pendapatan**

	2013	2012
	RM	RM
<b>FVTPL:</b>		
Sekuriti hutang tidak disebut harga	20,382,800	19,476,400
<b>LAR:</b>		
Deposit dengan institusi kewangan berlesen	2,395,675	5,148,326
	<u>22,778,475</u>	<u>24,624,726</u>

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah:

← 2013 →				
	Bil. unit	Kos RM	Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
<b>FVTPL:</b>				
<b>Sekuriti hutang tidak disebut harga:</b>				
Sekuriti Kerajaan Malaysia	9,000,000	9,100,000	9,044,600	38.86%
<b>Bon korporat berisiko rendah:</b>				
Bank Pembangunan Malaysia Berhad	3,000,000	3,048,300	3,037,800	13.05%
<b>Bon korporat tidak bercagar:</b>				
Cagamas Berhad	4,000,000	4,118,400	4,200,400	18.05%
Projek Lebuhraya Utara-Selatan Berhad	4,000,000	4,104,000	4,100,000	17.62%
		<u>8,222,400</u>	<u>8,300,400</u>	35.67%
Jumlah FVTPL		<u>20,370,700</u>	<u>20,382,800</u>	87.58%

## NOTA KEPADA MAKLUMAT KEWANGAN

30 Jun 2013  
(samb')

## 3. PELABURAN (samb')

## (iii) Dana Pendapatan (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2012 →			
	Bil. unit	Kos RM	Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
<b>Sekuriti hutang tidak disebut harga:</b>				
<b><i>Bon korporat berisiko rendah:</i></b>				
Bank Pembangunan Malaysia Berhad	3,000,000	3,048,300	3,054,900	12.34%
<b><i>Bon korporat tidak bercagar:</i></b>				
Cagamas Berhad	4,000,000	4,118,400	4,230,800	17.10%
CIMB Bank Berhad	4,000,000	4,012,000	4,034,400	16.30%
Public Bank Berhad	1,000,000	1,006,000	1,005,900	4.06%
RHB Bank Berhad	4,000,000	4,027,800	4,022,000	16.25%
Telekom Malaysia Berhad	3,000,000	3,144,900	3,128,400	12.64%
		16,309,100	16,421,500	66.35%
Jumlah FVTPL		19,357,400	19,476,400	78.70%

**NOTA KEPADA MAKLUMAT KEWANGAN**

 30 Jun 2013  
 (samb')

**3. PELABURAN** (samb')

**(iv) Dana Jati**

	2013	2012
	RM	RM
<b>FVTPL:</b>		
Sekuriti ekuiti disebut harga	6,875,085	6,421,856
Dana didagangkan pada bursa disebut harga	515,250	470,250
Unit dan dana amanah hartanah disebut harga	273,700	174,350
	<u>7,664,035</u>	<u>7,066,456</u>
<b>LAR:</b>		
Deposit dengan institusi kewangan berlesen	986,312	1,441,716
	<u>8,650,347</u>	<u>8,508,172</u>

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah:

← 2013 →				
	Bil. unit	Kos RM	Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
<b>FVTPL:</b>				
<b>Sekuriti ekuiti disebut harga:</b>				
<i><b>Produk pengguna</b></i>				
Panasonic Manufacturing Malaysia Berhad	4,500	46,811	113,040	1.21%
UMW Holdings Berhad	38,000	244,452	551,760	5.90%
<i><b>Produk industri</b></i>				
Petronas Chemicals Group Berhad	74,700	431,156	490,779	5.24%
Petronas Gas Berhad	15,000	271,953	311,700	3.33%



## NOTA KEPADA MAKLUMAT KEWANGAN

30 Jun 2013  
(samb')

## 3. PELABURAN (samb')

## (iv) Dana Jati (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2013 →			
	Bil. unit	Kos RM	Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
<b>FVTPL: (samb')</b>				
<b>Sekuriti ekuiti disebut harga:</b> (samb')				
<b>Perdagangan/Perkhidmatan</b>				
Amway (Malaysia) Holdings Berhad	17,600	118,615	212,960	2.28%
Axiata Group Berhad	100,000	348,681	662,000	7.07%
IHH Healthcare Berhad	74,000	244,676	288,600	3.08%
Maxis Berhad	66,200	348,037	450,822	4.82%
Petronas Dagangan Berhad	10,000	229,370	251,400	2.69%
Sime Darby Berhad	58,900	497,012	559,550	5.98%
Telekom Malaysia Berhad	100,500	249,020	541,695	5.79%
Tenaga Nasional Berhad	70,550	546,510	581,332	6.21%
YTL Corporation Bhd	90,000	164,100	148,500	1.59%
<b>Infrastruktur</b>				
Digi.Com Berhad	65,000	266,120	306,150	3.27%
<b>Perladangan</b>				
Hap Seng Plantations Holdings Berhad	36,400	106,492	96,460	1.03%
IOI Corporation Berhad	83,733	453,963	453,833	4.85%
Felda Global Ventures Holdings Berhad	53,600	262,210	241,736	2.58%

**NOTA KEPADA MAKLUMAT KEWANGAN**

 30 Jun 2013  
 (samb')

**3. PELABURAN** (samb')

**(iv) Dana Jati** (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2013 →			
	Bil. unit	Kos RM	Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
<b>FVTPL:</b> (samb')				
<b>Sekuriti ekuiti disebut harga:</b> (samb')				
<b>Pembinaan</b>				
Gamuda Berhad	96,600	375,353	452,088	4.83%
UEM Sunrise Berhad	52,000	153,340	160,680	1.72%
		5,357,871	6,875,085	73.47%
<b>Dana didagangkan pada bursa disebut harga:</b>				
MYETF Dow Jones Islamic Market Mal Titans 25	450,000	266,443	515,250	5.51%
		266,443	515,250	5.51%
<b>Unit dan dana amanah hartanah disebut harga:</b>				
<b>Amanah Pelaburan Harta Tanah (REIT):</b>				
AL'AQAR KPJ Real Estate Investment Trust	110,000	122,400	146,300	1.56%
AL-HADHARAH BOUSTEAD Real Estate Investment Trust	70,000	101,694	127,400	1.36%
		224,094	273,700	2.92%
Jumlah FVTPL		5,848,408	7,664,035	81.90%

## NOTA KEPADA MAKLUMAT KEWANGAN

30 Jun 2013

(samb')

## 3. PELABURAN (samb')

## (iv) Dana Jati (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2012 →			
	Bil. unit	Kos RM	Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
<b>FVTPL:</b>				
<b>Sekuriti ekuiti disebut harga:</b>				
<b><i>Produk pengguna</i></b>				
Panasonic Manufacturing Malaysia Berhad	28,500	296,468	656,640	7.82%
UMW Holdings Berhad	38,000	244,452	345,420	4.11%
<b><i>Produk industri</i></b>				
Petronas Chemicals Group Berhad	74,700	431,156	482,562	5.75%
<b><i>Perdagangan/Perkhidmatan</i></b>				
Amway (Malaysia) Holdings Berhad	29,600	199,489	287,416	3.42%
Axiata Group Berhad	112,500	392,266	614,250	7.31%
MMC Corporation Berhad	94,500	248,367	245,700	2.93%
Maxis Berhad	66,200	348,037	422,356	5.03%
Pos Malaysia Berhad	80,000	220,987	224,800	2.68%
Sime Darby Berhad	58,900	497,021	580,754	6.92%
Telekom Malaysia Berhad	123,500	343,060	697,775	8.31%
Tenaga Nasional Berhad	70,550	546,510	472,685	5.63%

**NOTA KEPADA MAKLUMAT KEWANGAN**

 30 Jun 2013  
 (samb')

**3. PELABURAN** (samb')

**(iv) Dana Jati** (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2012 →			
	Bil. unit	Kos RM	Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
<b>FVTPL:</b> (samb')				
<b>Sekuriti ekuiti disebut harga:</b> (samb')				
<b>Infrastruktur</b>				
YTL Power International Berhad	80,050	179,731	140,088	1.67%
Digi.Com Berhad	55,000	217,570	233,750	2.78%
<b>Perladangan</b>				
Hap Seng Plantations Holdings Berhad	36,400	106,492	103,740	1.24%
IOI Corporation Berhad	83,733	453,963	434,574	5.18%
Felda Global Ventures Holdings Berhad	26,600	135,730	141,246	1.68%
<b>Pembinaan</b>				
Gamuda Berhad	96,600	375,353	338,100	4.03%
		5,236,652	6,421,856	76.47%
<b>Dana didagangkan pada bursa disebut harga:</b>				
MYETF Dow Jones Islamic Market				
Mal Titans 25	450,000	266,443	470,250	5.60%
		266,443	470,250	5.60%

## NOTA KEPADA MAKLUMAT KEWANGAN

30 Jun 2013  
(samb')

## 3. PELABURAN (samb')

## (iv) Dana Jati (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2012 →		Nilai Saksama sebagai % daripada NAV
	Bil. unit	Kos RM	
<b>FVTPL: (samb')</b>			
<b>Unit dan dana amanah hartanah disebut harga:</b>			
<b>Amanah Pelaburan Harta Tanah (REIT):</b>			
ALAQAR KPJ Real Estate Investment Trust	70,000	70,000	93,800 1.12%
AL-HADHARAH BOUSTEAD Real Estate Investment Trust	45,000	53,794	80,550 0.96%
		123,794	174,350 2.08%
Jumlah FVTPL		5,626,889	7,066,456 84.15%

**NOTA KEPADA MAKLUMAT KEWANGAN**

 30 Jun 2013  
 (samb')

**3. PELABURAN** (samb')

**(v) Dana Dividen**

	<b>2013</b>	<b>2012</b>
	<b>RM</b>	<b>RM</b>
<b>FVTPL:</b>		
Sekuriti ekuiti disebut harga	36,845,904	38,770,329
Dana didagangkan pada bursa disebut harga	1,340,795	1,223,695
Unit dan dana amanah hartanah disebut harga	1,909,640	1,083,595
	<u>40,096,339</u>	<u>41,077,619</u>
<b>LAR:</b>		
Deposit dengan institusi kewangan berlesen	5,857,335	9,370,231
	<u>45,953,674</u>	<u>50,447,850</u>

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah:

		← 2013 →		
	<b>Bil. unit</b>	<b>Kos RM</b>	<b>Nilai Saksama RM</b>	<b>Nilai Saksama sebagai % daripada NAV</b>
<b>FVTPL:</b>				
<b>Sekuriti ekuiti disebut harga:</b>				
<b><i>Produk pengguna</i></b>				
British American Tobacco (M) Berhad	35,000	1,475,267	2,086,000	4.61%
Panasonic Manufacturing Malaysia Berhad	24,500	263,603	615,440	1.36%
PPB Group Berhad	15,000	254,862	212,400	0.47%
UMW Holdings Berhad	90,000	563,378	1,306,800	2.89%
<b><i>Produk industri</i></b>				
Petronas Chemicals Group Berhad	271,000	1,537,086	1,780,470	3.93%
Petronas Gas Berhad	148,000	1,481,221	3,075,440	6.79%

## NOTA KEPADA MAKLUMAT KEWANGAN

30 Jun 2013  
(samb')

## 3. PELABURAN (samb')

## (v) Dana Dividen (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2013 →		Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
	Bil. unit	Kos RM		
<b>FVTPL: (samb')</b>				
<b>Sekuriti ekuiti disebut harga:</b>				
(samb')				
<b>Perdagangan/Perkhidmatan</b>				
Axiata Group Berhad	330,000	785,055	2,184,600	4.82%
IHH Healthcare Berhad	214,000	632,563	834,600	1.84%
KPJ Healthcare Berhad	300,000	423,109	1,953,000	4.31%
Maxis Berhad	368,000	1,973,993	2,506,080	5.53%
Petronas Dagangan Berhad	78,000	674,923	1,960,920	4.33%
Sime Darby Berhad	270,000	1,986,251	2,565,000	5.66%
Star Publications (Malaysia) Berhad	157,200	539,631	435,444	0.96%
Telekom Malaysia Berhad	506,000	1,365,716	2,727,340	6.02%
Tenaga Nasional Berhad	162,500	969,934	1,339,000	2.96%
<b>Infrastruktur</b>				
Digi.Com Berhad	410,000	1,106,916	1,931,100	4.26%
<b>Kewangan</b>				
CIMB Group Holdings Berhad	102,900	661,604	850,983	1.88%
Malayan Banking Berhad	203,500	1,347,973	2,108,260	4.65%
Public Bank Berhad	164,831	1,637,510	2,792,237	6.16%

**NOTA KEPADA MAKLUMAT KEWANGAN**

 30 Jun 2013  
 (samb')

**3. PELABURAN** (samb')

**(v) Dana Dividen** (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2013 →			
	Bil. unit	Kos RM	Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
<b>FVTPL: (samb')</b>				
<b>Sekuriti ekuiti disebut harga:</b> (samb')				
<b>Perladangan</b>				
IOI Corporation Berhad	100,000	521,260	542,000	1.20%
Kuala Lumpur Kepong Berhad	20,000	238,721	433,200	0.96%
Felda Global Ventures Holdings Berhad	147,000	743,450	662,970	1.46%
<b>Pembinaan</b>				
Gamuda Berhad	312,000	1,130,669	1,460,160	3.22%
IJM Corporation Bhd	86,000	431,096	482,460	1.07%
		22,745,791	36,845,904	81.34%
<b>Dana didagangkan pada bursa disebut harga:</b>				
MYETF Dow Jones Islamic Market Mal Titans 25	1,171,000	694,378	1,340,795	2.96%
		694,378	1,340,795	2.96%



## NOTA KEPADA MAKLUMAT KEWANGAN

30 Jun 2013

(samb')

## 3. PELABURAN (samb')

## (v) Dana Dividen (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2013 →		Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
	Bil. unit	Kos RM		
<b>FVTPL: (samb')</b>				
<b>Unit dan dana amanah hartanah disebut harga:</b>				
<b>Amanah Pelaburan Harta Tanah (REIT):</b>				
AXIS Real Estate Investment Trust	187,600	319,427	684,740	1.51%
Amanah Raya Real Estate Investment Trust	620,000	573,230	616,900	1.36%
UOA Reits	400,000	557,324	608,000	1.34%
		1,449,981	1,909,640	4.21%
Jumlah FVTPL		24,890,150	40,096,339	88.53%

**NOTA KEPADA MAKLUMAT KEWANGAN**

30 Jun 2013

(samb')

**3. PELABURAN** (samb')

**(v) Dana Dividen** (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2012 →		Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
	Bil. unit	Kos RM		
<b>FVTPL:</b>				
<b>Sekuriti ekuiti disebut harga:</b>				
<b><i>Produk pengguna</i></b>				
British American Tobacco (M) Berhad	35,000	1,475,267	1,947,400	3.80%
Panasonic Manufacturing Malaysia Berhad	69,500	747,773	1,601,280	3.13%
PPB Group Berhad	15,000	254,862	237,600	0.46%
UMW Holdings Berhad	9,000	563,378	818,100	1.60%
<b><i>Produk industri</i></b>				
Petronas Chemicals Group Berhad	311,000	1,763,962	2,009,060	3.92%
Petronas Gas Berhad	160,000	1,601,320	2,873,600	5.61%
<b><i>Perdagangan/Perkhidmatan</i></b>				
Axiata Group Berhad	380,000	904,003	2,074,800	4.05%
KPJ Healthcare Berhad	317,500	447,790	1,854,200	3.62%
Maxis Berhad	658,000	3,529,586	4,198,040	8.20%
Petronas Dagangan Berhad	78,000	674,923	1,645,800	3.21%
Sime Darby Berhad	270,000	1,986,251	2,662,200	5.20%
Star Publications (Malaysia) Berhad	237,200	814,252	754,296	1.47%
Telekom Malaysia Berhad	756,000	2,267,277	4,271,400	8.34%
Tenaga Nasional Berhad	162,500	969,934	1,088,750	2.13%

## NOTA KEPADA MAKLUMAT KEWANGAN

30 Jun 2013  
(samb')

## 3. PELABURAN (samb')

## (v) Dana Dividen (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2012 →		Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
	Bil. unit	Kos RM		
<b>FVTPL: (samb')</b>				
<b>Sekuriti ekuiti disebut harga:</b> (samb')				
<b>Infrastruktur</b>				
Digi.Com Berhad	460,000	1,241,905	1,955,000	3.82%
YTL Power International Berhad	529,250	1,208,965	926,188	1.81%
<b>Kewangan</b>				
CIMB Group Holdings Berhad	100,000	643,334	756,000	1.48%
Malayan Banking Berhad	203,500	1,347,973	1,770,450	3.46%
Public Bank Berhad	164,831	1,637,510	2,268,075	4.43%
<b>Perladangan</b>				
IOI Corporation Berhad	100,000	521,260	519,000	1.01%
Kuala Lumpur Kepong Berhad	20,000	238,721	458,800	0.90%
Felda Global Ventures Holdings Berhad	67,000	334,250	355,770	0.69%

**NOTA KEPADA MAKLUMAT KEWANGAN**

30 Jun 2013

(samb')

**3. PELABURAN** (samb')

**(v) Dana Dividen** (samb')

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 dan 30 Jun 2012 adalah sebagaimana diperincikan di bawah: (samb')

	← 2012 →		Nilai Saksama sebagai % daripada NAV
	Bil. unit	Kos RM	
<b>FVTPL:</b> (samb')			
<b>Sekuriti ekuiti disebut harga:</b> (samb')			
<b><i>Pembinaan</i></b>			
Gamuda Berhad	312,000	1,130,669	1,092,000 2.13%
IJM Corporation Bhd	126,000	631,605	632,520 1.24%
		26,936,770	38,770,329 75.71%
<b>Dana didagangkan pada bursa disebut harga:</b>			
MYETF Dow Jones Islamic Market Mal Titans 25	1,171,000	694,378	1,223,695 2.39%
		694,378	1,223,695 2.39%
<b>Unit dan dana amanah hartanah disebut harga:</b>			
<b><i>Amanah Pelaburan Harta Tanah (REIT):</i></b>			
AL'AQAR KPJ Real Estate Investment Trust	29,210	-	39,141 0.08%
AXIS Real Estate Investment Trust	187,600	319,427	523,404 1.02%
Amanah Raya Real Estate Investment Trust	270,000	249,780	247,050 0.48%
UOA Reits	200,000	280,564	274,000 0.54%
		849,771	1,083,595 2.12%
Jumlah FVTPL		28,480,919	41,077,619 80.21%

## NOTA KEPADA MAKLUMAT KEWANGAN

30 Jun 2013  
(samb')

## 3. PELABURAN (samb')

## (vi) Dana AsiaPac

	2013	2012
	RM	RM
<b>FVTPL:</b>		
Dana didagangkan pada bursa disebut harga	22,025,862	-
<b>LAR:</b>		
Deposit dengan institusi kewangan berlesen	3,253,212	-
	<u>25,279,074</u>	<u>-</u>

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia pada 30 Jun 2013 adalah sebagaimana diperincikan di bawah:

← 2013 →				
	Bil. unit	Kos RM	Nilai Saksama RM	Nilai Saksama sebagai % daripada NAV
<b>Dana didagangkan pada bursa disebut harga</b>				
CIMB S&P Asia PAC DVD ETF	6,809,000	21,975,544	22,025,862	78.93%
		<u>21,975,544</u>	<u>22,025,862</u>	78.93%

**NOTA KEPADA MAKLUMAT KEWANGAN**

 30 Jun 2013  
 (samb')

**4. LIABILITI/(ASET) CUKAI TERTUNDA**

	Dana Seimbang	Dana Ekuiti	Dana Pendapatan	Dana Jati	Dana Dividen	Dana AsiaPac
	RM	RM	RM	RM	RM	RM
<b>2013</b>						
Pada 1 Julai 2012	43,051	89,845	9,520	115,166	1,007,736	-
Diihtiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	204	50,098	(13,872)	30,084	208,759	4,025
Pada 30 Jun 2013	43,255	139,943	(4,352)	145,250	1,216,495	4,025
<b>2012</b>						
Pada 1 Julai 2011	30,473	61,456	30,017	83,887	789,541	-
Diihtiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	12,578	28,389	(20,497)	31,279	218,195	-
Pada 30 Jun 2012	43,051	89,845	9,520	115,166	1,007,736	-

Liabiliti/(aset) cukai tertunda berkait dengan keuntungan/(kerugian) tidak direalis ke atas pelaburan Dana-dana.

**NOTA KEPADA MAKLUMAT KEWANGAN**

30 Jun 2013

(samb')

**5. AKAUN PEMEGANG-PEMEGANG UNIT****(i) Dana Seimbang**

	<b>2013</b>	
	<b>Bil. unit</b>	<b>RM</b>
Jumlah diterima bagi pembentukan dalam tahun	845,782	723,971
Jumlah dibayar bagi pembatalan dalam tahun	(1,738,963)	(1,612,832)
	(893,181)	(888,861)
Akaun pemegang-pemegang unit dibawa ke hadapan	7,423,044	7,263,810
Lebihan pendapatan ke atas belanja pasti selepas cukai	-	374,409
	<u>6,529,863</u>	<u>6,749,358</u>
Nilai aset bersih setiap unit pada 30 Jun 2013		<u>1.0336</u>
	<b>2012</b>	
	<b>Bil. unit</b>	<b>RM</b>
Jumlah diterima bagi pembentukan dalam tahun	572,771	557,134
Jumlah dibayar bagi pembatalan dalam tahun	(707,243)	(732,847)
	(134,472)	(175,713)
Akaun pemegang-pemegang unit dibawa ke hadapan	7,557,516	7,217,026
Lebihan pendapatan ke atas belanja pasti selepas cukai	-	222,497
	<u>7,423,044</u>	<u>7,263,810</u>
Nilai aset bersih setiap unit pada 30 Jun 2012		<u>0.9785</u>

**NOTA KEPADA MAKLUMAT KEWANGAN**

 30 Jun 2013  
 (samb')

**5. AKAUN PEMEGANG-PEMEGANG UNIT (samb')**
**(ii) Dana Ekuiti**

	<b>2013</b>	
	<b>Bil. unit</b>	<b>RM</b>
Jumlah diterima bagi pembentukan dalam tahun	1,389,557	1,098,378
Jumlah dibayar bagi pembatalan dalam tahun	(1,995,016)	(1,636,223)
	(605,459)	(537,845)
Akaun pemegang-pemegang unit dibawa ke hadapan	9,668,613	8,326,170
Lebih pendapatan ke atas belanja pasti selepas cukai	-	962,540
	<u>9,063,154</u>	<u>8,750,865</u>
Nilai aset bersih setiap unit pada 30 Jun 2013		<u>0.9655</u>
	<b>2012</b>	
	<b>Bil. unit</b>	<b>RM</b>
Jumlah diterima bagi pembentukan dalam tahun	858,665	731,497
Jumlah dibayar bagi pembatalan dalam tahun	941,530	(884,912)
	(82,865)	(153,415)
Akaun pemegang-pemegang unit dibawa ke hadapan	9,751,478	8,040,903
Lebih pendapatan ke atas belanja pasti selepas cukai	-	438,682
	<u>9,668,613</u>	<u>8,326,170</u>
Nilai aset bersih setiap unit pada 30 Jun 2012		<u>0.8612</u>



**NOTA KEPADA MAKLUMAT KEWANGAN**

30 Jun 2013

(samb')

**5. AKAUN PEMEGANG-PEMEGANG UNIT (samb')****(iii) Dana Pendapatan**

	<b>2013</b>	
	<b>Bil. unit</b>	<b>RM</b>
Jumlah diterima bagi pembentukan dalam tahun	2,474,352	2,719,636
Jumlah dibayar bagi pembatalan dalam tahun	(4,281,225)	(4,827,431)
	(1,806,873)	(2,107,795)
Akaun pemegang-pemegang unit dibawa ke hadapan	21,428,725	24,748,744
Lebihan pendapatan ke atas belanja pasti selepas cukai	-	633,029
	<u>19,621,852</u>	<u>23,273,978</u>
Nilai aset bersih setiap unit pada 30 Jun 2013		<u>1.1861</u>
		<b>2012</b>
	<b>Bil. unit</b>	<b>RM</b>
Jumlah diterima bagi pembentukan dalam tahun	7,591,246	8,764,093
Jumlah dibayar bagi pembatalan dalam tahun	(4,935,589)	(5,880,367)
	2,655,657	2,883,726
Akaun pemegang-pemegang unit dibawa ke hadapan	18,773,068	20,871,428
Lebihan pendapatan ke atas belanja pasti selepas cukai	-	993,590
	<u>21,428,725</u>	<u>24,748,744</u>
Nilai aset bersih setiap unit pada 30 Jun 2012		<u>1.1549</u>

**NOTA KEPADA MAKLUMAT KEWANGAN**

 30 Jun 2013  
 (samb')

**5. AKAUN PEMEGANG-PEMEGANG UNIT (samb')**
**(iv) Dana Jati**

	<b>2013</b>	
	<b>Bil. unit</b>	<b>RM</b>
Jumlah diterima bagi pembentukan dalam tahun	2,266,607	1,617,343
Jumlah dibayar bagi pembatalan dalam tahun	(2,200,045)	(1,559,009)
	66,562	58,334
Akaun pemegang-pemegang unit dibawa ke hadapan	10,367,211	8,397,517
Lebih pendapatan ke atas belanja pasti selepas cukai	-	901,729
	<u>10,433,773</u>	<u>9,357,580</u>
Nilai aset bersih setiap unit pada 30 Jun 2013		<u>0.8969</u>
	<b>2012</b>	
	<b>Bil. unit</b>	<b>RM</b>
Jumlah diterima bagi pembentukan dalam tahun	1,527,910	1,220,647
Jumlah dibayar bagi pembatalan dalam tahun	(2,743,798)	(2,225,776)
	(1,215,888)	(1,005,129)
Akaun pemegang-pemegang unit dibawa ke hadapan	11,583,099	9,092,248
Lebih pendapatan ke atas belanja pasti selepas cukai	-	310,398
	<u>10,367,211</u>	<u>8,397,517</u>
Nilai aset bersih setiap unit pada 30 Jun 2012		<u>0.8100</u>

**NOTA KEPADA MAKLUMAT KEWANGAN**

30 Jun 2013

(samb')

**5. AKAUN PEMEGANG-PEMEGANG UNIT (samb')****(v) Dana Dividen**

	<b>2013</b>	
	<b>Bil. unit</b>	<b>RM</b>
Jumlah diterima bagi pembentukan dalam tahun	12,975,733	9,586,427
Jumlah dibayar bagi pembatalan dalam tahun	(27,285,635)	(20,772,505)
	(14,309,902)	(11,186,078)
Akaun pemegang-pemegang unit dibawa ke hadapan	68,528,248	51,211,599
Lebihan pendapatan ke atas belanja pasti selepas cukai	-	5,268,227
	<u>54,218,346</u>	<u>45,293,748</u>
Nilai aset bersih setiap unit pada 30 Jun 2013		<u>0.8354</u>
	<b>2012</b>	
	<b>Bil. unit</b>	<b>RM</b>
Jumlah diterima bagi pembentukan dalam tahun	16,475,214	12,069,742
Jumlah dibayar bagi pembatalan dalam tahun	(19,597,027)	(14,536,159)
	(3,121,813)	(2,466,417)
Akaun pemegang-pemegang unit dibawa ke hadapan	71,650,061	48,753,497
Lebihan pendapatan ke atas belanja pasti selepas cukai	-	4,924,519
	<u>68,528,248</u>	<u>51,211,599</u>
Nilai aset bersih setiap unit pada 30 Jun 2012		<u>0.7473</u>

**NOTA KEPADA MAKLUMAT KEWANGAN**

30 Jun 2013

(samb')

**5. AKAUN PEMEGANG-PEMEGANG UNIT (samb')**
**(vi) Dana AsiaPac**

	<b>2013</b>	
	<b>Bil. unit</b>	<b>RM</b>
Jumlah diterima bagi pembentukan dalam tahun	67,479,997	33,570,761
Jumlah dibayar bagi pembatalan dalam tahun	(11,807,243)	(5,579,440)
	<u>55,672,754</u>	<u>27,991,321</u>
Akaun pemegang-pemegang unit dibawa ke hadapan	-	-
Lebih pendapatan ke atas belanja pasti selepas cukai	-	(87,162)
	<u>55,672,754</u>	<u>27,904,159</u>
Nilai aset bersih setiap unit pada 30 Jun 2013		<u>0.5012</u>

## NOTA KEPADA MAKLUMAT KEWANGAN

30 Jun 2013  
(samb')

## 6. PENDAPATAN PELABURAN BERSIH

	Dana Seimbang	Dana Ekuiti	Dana Pendapatan	Dana Jati	Dana Dividen	Dana AsiaPac
	RM	RM	RM	RM	RM	RM
<b>2013</b>						
Faedah/keuntungan daripada:						
Deposit dengan bank berlesen	20,047	27,436	80,990	38,397	252,309	79,069
Bon korporat	120,799	-	878,923	-	-	-
	140,846	27,436	959,913	38,397	252,309	79,069
Dividen kasar daripada:						
Saham disebut harga di Malaysia	107,142	266,535	-	242,938	1,464,933	-
Dana didagangkan pada bursa disebut harga	-	-	-	5,625	14,638	-
Unit dan amanah harta disebut harga di Malaysia	24,718	25,460	-	10,869	103,795	-
	131,860	291,995	-	259,432	1,583,366	-
Perbelanjaan pelaburan runcit	(5,315)	(4,922)	-	(6,807)	(14,555)	(46,472)
	(5,315)	(4,922)	-	(6,807)	(14,555)	(46,472)
Jumlah pendapatan pelaburan bersih	267,391	314,509	959,913	291,022	1,821,120	32,597

**NOTA KEPADA MAKLUMAT KEWANGAN**

30 Jun 2013

(samb')

**6. PENDAPATAN PELABURAN BERSIH (samb')**

	Dana Seimbang	Dana Ekuiti	Dana Pendapatan	Dana Jati	Dana Dividen	Dana AsiaPac
	RM	RM	RM	RM	RM	RM
<b>2012</b>						
Faedah/keuntungan daripada:						
Deposit dengan bank berlesen	23,622	31,658	145,125	21,316	144,739	-
Bon korporat	135,380	-	841,639	-	-	-
	159,002	31,658	986,764	21,316	144,739	-
Dividen kasar daripada:						
Saham disebut harga di Malaysia	132,934	282,544	-	281,195	1,817,043	-
Dana didagangkan pada bursa disebut harga	-	-	-	12,600	32,788	-
Unit dan amanah harta disebut harga di Malaysia	29,001	29,001	-	13,065	74,808	-
	161,935	311,545	-	306,860	1,924,639	-
Jumlah pendapatan pelaburan bersih	320,937	343,203	986,764	328,176	2,069,378	-

## NOTA KEPADA MAKLUMAT KEWANGAN

30 Jun 2013  
(samb')

## 7. CUKAI

	Dana Seimbang	Dana Ekuiti	Dana Pendapatan	Dana Jati	Dana Dividen	Dana AsiaPac
	RM	RM	RM	RM	RM	RM
<b>2013</b>						
Cukai pendapatan:						
Peruntukan tahun semasa	43,527	42,598	79,304	58,706	307,807	2,608
Cukai tertunda:						
Berkaitan dengan pengasalan daripada perbezaan sementara (Nota 4)	204	50,098	(13,872)	30,084	208,759	4,025
	43,731	92,696	65,432	88,790	516,566	6,633
	Dana Seimbang	Dana Ekuiti	Dana Pendapatan	Dana Jati	Dana Dividen	Dana AsiaPac
	RM	RM	RM	RM	RM	RM
<b>2012</b>						
Cukai pendapatan:						
Peruntukan tahun semasa	11,493	11,654	94,890	(4,276)	183,070	-
Cukai tertunda:						
Berkaitan dengan pengasalan daripada perbezaan sementara (Nota 4)	12,578	28,389	(20,497)	31,279	218,195	-
	24,071	40,043	74,393	27,003	401,265	-

Caj cukai ke atas Dana-dana berkaitan dengan cukai ke atas pendapatan pelaburan diterima dan keuntungan atas pelupusan pelaburan dalam tahun, pada kadar cukai berkanun sebanyak 8% (2012: 8%) selaras dengan kaedah dinyatakan di bawah Akta Cukai Pendapatan 1967 bagi perniagaan insurans hayat.

## NOTA KEPADA MAKLUMAT KEWANGAN

30 Jun 2013

(samb')

### 7. CUKAI (samb')

Penyelarasan perbelanjaan cukai pendapatan terpakai kepada lebih pendapatan ke atas belanja pasti sebelum cukai pada kadar cukai pendapatan berkanun terpakai kepada Dana, kepada perbelanjaan cukai pendapatan pada kadar cukai pendapatan berkesan, adalah seperti berikut:

	<b>Dana Seimbang</b>	<b>Dana Ekuiti</b>	<b>Dana Pendapatan</b>	<b>Dana Jati</b>	<b>Dana Dividen</b>	<b>Dana AsiaPac</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b>2013</b>						
Lebihan/(defisit) pendapatan ke atas belanja pasti sebelum cukai	418,140	1,055,236	698,461	990,519	5,784,793	(80,529)
Cukai pada caj cukai Malaysia sebanyak 8% (2012: 8%)	33,451	84,419	55,877	79,242	462,783	(6,442)
Pendapatan tidak tertakluk kepada cukai	-	(937)	-	-	(3,234)	-
Perbelanjaan tidak boleh ditolak untuk tujuan cukai	10,280	9,214	9,555	9,548	57,017	13,075
	<b>43,731</b>	<b>92,696</b>	<b>65,432</b>	<b>88,790</b>	<b>516,566</b>	<b>6,633</b>



## NOTA KEPADA MAKLUMAT KEWANGAN

30 Jun 2013  
(samb')

## 7. CUKAI (samb')

Penyelarasan perbelanjaan cukai pendapatan terpakai kepada lebih pendapatan ke atas belanja pasti sebelum cukai pada kadar cukai pendapatan berkanun terpakai kepada Dana, kepada perbelanjaan cukai pendapatan pada kadar cukai pendapatan berkesan, adalah seperti berikut: (samb')

	Dana Seimbang	Dana Ekuiti	Dana Pendapatan	Dana Jati	Dana Dividen	Dana AsiaPac
	RM	RM	RM	RM	RM	RM
<b>2012</b>						
Lebih/(defisit) pendapatan ke atas belanja pasti sebelum cukai	246,568	478,725	1,067,983	337,401	5,325,784	-
Cukai pada caj cukai Malaysia sebanyak 8% (2011: 8%)	19,725	38,298	85,438	26,992	426,063	-
Pendapatan tidak tertakluk kepada cukai	(2,699)	(7,066)	(21,070)	(9,100)	(80,000)	-
Perbelanjaan tidak boleh ditolak untuk tujuan cukai	7,045	8,811	10,025	9,111	55,202	-
	24,071	40,043	74,393	27,003	401,265	-

## 8. PERBANDINGAN

Tiada angka-angka perbandingan dibentangkan bagi penyata aset dan liabiliti, penyata pendapatan dan perbelanjaan dan penyata perubahan dalam nilai aset bersih bagi Dana AsiaPac memandangkan ini adalah set maklumat kewangan pertama disediakan mulai tarikh penubuhan pada 15 Julai 2012 hingga 30 Jun 2013.

## MAKLUMAT KORPORAT

### PEJABAT BERDAFTAR

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Wisma MCIS ZURICH  
Jalan Barat  
46200 Petaling Jaya  
Selangor Darul Ehsan

### ALAMAT UTAMA PERNIAGAAN

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Wisma MCIS ZURICH  
Jalan Barat  
46200 Petaling Jaya  
Selangor Darul Ehsan

### AHLI-AHLI LEMBAGA PENGARAH

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Datuk Ir (Dr) Haji Mohamed Al Amin bin Haji Abdul Majid (dilantik sebagai pengerusi pada 3 Januari 2013)  
Pengarah bukan eksekutif, bebas

Dato' Balam a/l Petha Naidu  
Pengarah bukan eksekutif, bukan bebas

Tuan Haji Mustapha @ Mustapa bin Md Nasir  
Pengarah bukan eksekutif, bukan bebas

En. Kirupalani a/l Chelliah  
Pengarah bukan eksekutif, bebas

Cik Eva Ip Yee Kwan  
Pengarah bukan eksekutif, bukan bebas

En. Murugiah M N Singham  
Pengarah bukan eksekutif, bebas

Dato' (Dr) Md Khir bin Abdul Rahman (dilantik 17 Julai 2013)  
Pengarah bukan eksekutif, bebas

Datuk Tan Kim Leong @ Tan Chong Min (mengosongkan jawatan 29 November 2012)  
Pengarah bukan eksekutif, bebas

### SETIAUSAHA SYARIKAT

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Cik Mary Constancia D'Silva

### JURUAUDIT SYARIKAT

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Ernst & Young  
AF: 0039  
Chartered Accountants

### BANK UTAMA SYARIKAT

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OCBC Bank (Malaysia) Berhad

## **MCIS ZURICH** Insurance Berhad (435318-U)

### **HEAD OFFICE**

Wisma MCIS ZURICH,  
Jalan Barat, 46200 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia.

### **MAILING ADDRESS**

P.O. BOX 345,  
Jalan Sultan, 46916 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia.

### **CUSTOMER CONTACT CENTRE**

03-7652 3388

**TEL** 03-7955 2577

**FAX** 03-7652 3399

### **EMAIL**

[info@mciszurich.com.my](mailto:info@mciszurich.com.my)

### **HOMEPAGE**

[www.mciszurich.com.my](http://www.mciszurich.com.my)