

***MCIS Insurance To Be Led By New CEO***

**Petaling Jaya, Friday, 30 Sept 2016** – MCIS Insurance Berhad (MCIS Insurance) announced the appointment of new Chief Executive Officer (CEO), Kobus Vlok, who takes office effective 1 October 2016.

Following prior customary regulatory approval from Bank Negara Malaysia (BNM) and the company's Board, Vlok, 57, who hails from South Africa, will take over from MCIS Insurance's outgoing CEO, Kevin Jones.

Jones, who has been the CEO of MCIS Insurance since January 2013 with a contract ending early January 2017, recently notified the Board of his intention to pursue other interests. In view of this, the Board began the process of identifying a suitable successor to lead the company from the fourth quarter of this year to ensure a smooth transition period.

"Jones is credited with leading the company through three very important transactions during his tenure. These were the exit of Zurich as the company's shareholder, the swift entry of Sanlam Emerging Markets as the present majority shareholder and the transfer of the company's general insurance division to The Pacific Insurance Berhad.

"These milestones, fundamental to the company's future optimal sustainability, were successfully executed under Jones' leadership. On behalf of the Board, we wish to thank Kevin Jones for all his contributions and wish him well in his future endeavours," said Kirupalani Chelliah, Chairman of MCIS Insurance.

Vlok is a Business Economics graduate with a Masters Degree in Business Leadership and various financial planning qualifications. He is tasked with seeing through a robust transformation plan which is already in place for the life insurer focusing on three key performance areas including increasing market share through higher productivity ratio from existing agents and intensifying recruitment of new sales recruits, enhancing operational efficiencies which would lead to better customer experience and embracing new opportunities for overall business growth and sustainability in the highly competitive life insurance landscape with the help of technology tools.

"Prior to his present appointment as CEO of MCIS Insurance, Vlok was Chief Executive of Sanlam Personal Finance since 2005 where he was responsible for distribution of all middle and affluent market retail products in the Sanlam Group," added Kirupalani.

Vlok possesses significant experience in handling the businesses of both a life and general insurer, arising from his diversified portfolio in Sanlam Group. Prior to his stint in Sanlam

Group, he had been with Sage Life Limited (1987 – 2005) and Standard Bank of South Africa Ltd (1984 – 1987).

The Board of MCIS Insurance is confident that Vlok's wide experience in the insurance and related fields augurs well for the company to ensure the orderly and sustainable growth and development of the business over the long term.

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**MCIS Insurance Berhad**, a member of the Sanlam Group, is synonymous with customers seeking a trusted insurer to safeguard their life insurance, savings and retirement needs for over six decades now. MCIS Insurance is registered under the Financial Services Act 2013 and operates as a life insurer marketing insurance solutions targeted for Malaysians.

Visit [www.mcis.my](http://www.mcis.my) or call +603-7652 3388 for more information.

#### **ABOUT THE SANLAM GROUP**

Sanlam is a leading financial services group listed on the JSE Limited, Namibian Stock Exchange and the Nairobi Stock Exchange. Established in 1918 as a life insurance company, the South Africa-based Sanlam Group has transformed into a diversified financial services business.

Through its business clusters – Sanlam Personal Finance, Sanlam Emerging Markets, Sanlam Investments, Santam and the newly established Sanlam Corporate - the Group provides comprehensive and tailored financial solutions to individual and institutional clients across all market segments. The Group's areas of expertise include insurance, financial planning, retirement, trusts, wills, short-term insurance, asset management, risk management and capital market activities, investment and wealth.

The Group operates in Southern Africa through Botswana, Malawi, Mozambique, Namibia, Swaziland, Zimbabwe and Zambia; East Africa through Kenya, Tanzania, Rwanda and Uganda; West Africa via Nigeria and Ghana and in India and Malaysia. It has an indirect presence via associate companies in Burundi, The Gambia and Lesotho. The recently announced acquisition of a 30% interest in Morocco-based Saham Group further extends the Group's footprint into an additional 20 countries mostly in Francophone Africa. The Group also has business interests in the United Kingdom, the USA, Australia and the Philippines. It has a stake in leading global micro-insurance specialists, UK-based Micro-Ensure Holdings Limited. For further information, visit [www.sanlam.com](http://www.sanlam.com).

Released by the Corporate Strategy & Branding Department of MCIS Insurance Berhad. For more information or queries pertaining to this release, please contact:

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